LUM CHANG CREATIONS

Lum Chang Creations Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 202515827E

UPDATE ON PROPOSED TRANSFER OF LISTING – SATISFACTION OF CONDITIONS

*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Company's circular dated 30 April 2026 (the "**Circular**") for the extraordinary general meeting of the Company (the "**EGM**") held on 25 May 2026.*

1. INTRODUCTION

The Board of Directors (the "**Board**" or the "**Directors**") of Lum Chang Creations Limited (the "**Company**") refers to the Company's announcements on 13 February 2026, 20 February 2026, 30 April 2026, 25 May 2026, 8 June 2026 and 30 June 2026 in relation to, among others, the Company's proposed transfer (the "**Proposed Transfer**") of the listing and quotation of the Shares from the Catalist to the Mainboard of the SGX-ST; the EGM; the results of the EGM; the update on Proposed Placement, Proposed Transfer and Proposed Bonus Issue; and the completion of the Proposed Placement.

2. SATISFACTION OF CONDITIONS OF APPROVAL IN-PRINCIPLE FOR PROPOSED TRANSFER

2.1. As disclosed in the Company's announcement of 13 February 2026 and the Circular, the approval in-principle (the "**Approval In-Principle**") of the SGX-ST for the Proposed Transfer and the Waiver are subject to the following conditions:

(a) compliance with the SGX-ST's listing requirements;

(b) the Company announcing the following, including as required under Catalist Rule 106: (i) the Waiver granted; (ii) the reasons for seeking the Waiver; (iii) the SGX-ST's Considerations; (iv) the conditions upon which the Waiver was granted; and (v) whether the Waiver conditions have been satisfied as at the date of the announcement. If the Waiver conditions have not been satisfied, the Company must make an announcement as and when the conditions have been satisfied;

(c) submission of a written confirmation from the Board that the Waiver does not contravene any laws and regulations governing the Company and its constitution;

(d) shareholders' approval being obtained for the Proposed Transfer via a special resolution pursuant to Catalist Rule 408(5);

(e) submission of the following:

(i) a written undertaking from the Company in the format set out in Appendix 2.3.1 of the Mainboard Rules to comply with all the SGX-ST's requirements and policies applicable to issuers listed on the Mainboard;

(ii) a written undertaking by the Company and its Sponsor that they are not aware of any material information which has not been previously announced via SGXNET which will affect the Company's suitability for the Proposed Transfer to the Mainboard;

(iii) a signed undertaking from each of the Company's directors in the form set out in Appendix 7.7 of the Mainboard Rules, as well as an undertaking from the Company to procure the same written undertaking from any new director appointed to the Company's Board after the Proposed Transfer;

(iv) a written confirmation from the Company that it is in compliance with all applicable Catalist Rules; and

(v) a written confirmation from the Company of compliance with Catalist Rule 408(7) and Mainboard Rule 213, read with Mainboard Rule 210(1)(a), upon completion of the Proposed Placement.

2.2. As disclosed in the Circular, the conditions set out in Sections 2.1.(a), (b), (c) and (e)(i), (ii), (iii) and (iv) of this announcement have been fulfilled as at the Latest Practicable Date prior to the issuance of the Circular.

2.3. Shareholders' approval was obtained for the Proposed Transfer via a special resolution pursuant to Catalist Rule 408(5) at the EGM as announced by the Company on 25 May 2026. Accordingly, the condition of the Approval In-Principle set out in Section 2.1.(d) of this announcement has been fulfilled on 25 May 2026.

2.4. The Company has submitted a written confirmation of compliance with Catalist Rule 408(7) and Mainboard Rule 213, read with Mainboard Rule 210(1)(a), on 1 July 2026, following the completion of the Proposed Placement on 30 June 2026. As at 1 July 2026, the public shareholding spread of the Company is 25.44% and the number of shareholders of the Company is 663. Accordingly, all of the conditions of the Approval In-Principle have now been satisfied.

2.5. The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements to update shareholders on material developments in relation to the Proposed Transfer as and when appropriate.

4. CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when trading in the shares of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Wong Yi
Company Secretary
3 July 2026

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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