

IPC CORPORATION LTD

(Company Registration No. 198501057M)

(Incorporated in Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

- PLACE** : Kensington Ballroom at Serangoon Garden Country Club,
22 Kensington Park Rd, Singapore 557271
- DATE** : Friday, 28 November 2025
- TIME** : 2.00 p.m.
- PRESENT** : **Board of Directors**
Mr. Ngiam Mia Je Patrick, Chairman and Chief Executive Officer
Mr. Ngiam Mia Kiat Benjamin, Managing Director
Ms. Lauw Hui Kian, Executive Director
Mr. Ngiam Mia Hai Bernard, Executive Director
Mr. Ngiam Mia Hong Alfred, Executive Director
Mr. Tan Cher Liang, Lead Independent Director
Mr. Lui Pang Hung, Independent Director
Mr. Tan Sin Huat, Dennis, Independent Director
- IN ATTENDANCE** : *Shareholders Management and other external professionals
As set out in the attendance records maintained by the Company.
- CHAIRMAN OF THE MEETING** : Mr. Ngiam Mia Je Patrick

** Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, names of the Shareholders and professionals who have attended the Extraordinary General Meeting would not be published in this set of minutes.*

QUORUM

Mr. Ngiam Mia Je Patrick, the Chairman and Chief Executive Officer of IPC Corporation Ltd (the “**Company**”), welcomed the Shareholders to the Extraordinary General Meeting (the “**Meeting**”).

As a quorum was present, the Chairman of the Meeting (the “**Chairman**”) declared the Meeting open at 2.00 p.m.

INTRODUCTION

The Chairman introduced the Board of Directors, Auditors, representatives from Boardroom Corporate & Advisory Services Pte. Ltd. and representatives from Reliance 3P Advisory Pte. Ltd. to all present.

NOTICE

The Notice of the Meeting dated 13 November 2025 which had been issued to Shareholders and made available by publication via SGX website and the Company's website on 13 November 2025, was taken as read.

The Chairman informed that in compliance with Listing Rule 730A subsection 2 of the Listing Manual of The Singapore Exchange Securities Trading Limited, all resolutions at general meeting shall be voted by poll.

As there was no objection, the Chairman proceeded with the formalities of conducting the poll after the motion has been proposed and seconded.

The Chairman informed that the Company did not receive any question from Shareholders prior to the Meeting.

The Chairman invited questions from the Shareholders.

After responding questions from a shareholder relating to the details of the rationale for the proposed disposal, the Chairman proceeded to deal with the agenda of the Meeting.

The Chairman informed that he would propose the motion on the agenda of the Meeting, to streamline the proceedings.

The Chairman invited the seconder to identify himself/herself by stating his/her name before he/she seconds the motion for record purposes.

**ORDINARY RESOLUTION:
THE PROPOSED DISPOSAL**

The Meeting was to approve the sale of the 800 Preferred Shares in the issued and outstanding share capital of Nest Hotel Japan Corporation.

The Chairman proposed the Ordinary Resolution for Shareholders' approvals as follows:

That the the sale of the 800 Preferred Shares in the issued and outstanding share capital of Nest Hotel Japan Corporation be approved.

The Chairman then requested a Shareholder to second the motion.

The motion was duly proposed and seconded.

VOTING BY POLL AND COUNTING OF VOTES

The Chairman proceeded with the formalities of conducting a poll on the Ordinary Resolution.

The Chairman informed that Reliance 3P Advisory Pte Ltd and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively.

Representative from Reliance 3P Advisory Pte Ltd was invited to explain the Polling Voting Procedure to the Shareholders.

The Meeting paused at 2.25 p.m. for tabulation of the results of the poll.

RESULTS OF THE POLL

The Meeting resumed at 2.45 p.m.

The Chairman informed the Meeting that the votes have been counted and verified. The Chairman announced the results of the votes for the resolution:

**ORDINARY RESOLUTION:
THE PROPOSED DISPOSAL**

Poll results for the Ordinary Resolution as set out in the Scrutineer certificate are as follows:

No. of shares voted for	:	41,849,322	–	100.00%
No. of shares voted against	:	825	–	0.00%
Total no. of shares	:	41,850,147	–	100.000%

Based on the poll results, the Chairman declared the Ordinary Resolution CARRIED.

CONCLUSION

There being no other business to be transacted, the Chairman declared the Meeting closed at 2.50 p.m.

The Chairman informed that the Company would publish minutes of the Meeting on the SGX website and the Company's website. The Chairman thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

**NGIAM MIA JE PATRICK
CHAIRMAN**