

ADVANCED HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 200401856N)

EXTENSION OF THE SALE AND PURCHASE AGREEMENT RELATING TO THE PROPOSED ACQUISITION OF 12.25% OF THE SHARES IN AGRICORE GLOBAL PTE. LTD.

1. INTRODUCTION

- 1.1 *All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Earlier Announcement (as defined below).*
- 1.2 The Board of Directors (the “**Board**”) of Advanced Holdings Limited (the “**Company**”) refers to its announcement dated 18 October 2018 (the “**Earlier Announcement**”). The Company had on 18 October 2018 signed a conditional share purchase agreement (the “**SPA**”) with Vertex DG Pte. Ltd. (the “**Seller**”) in relation to the proposed acquisition (“**Proposed Acquisition**”) by the Company of 12.25% of the issued and paid-up share capital of the Agricore Global Pte. Ltd..
- 1.3 The Board wishes to announce that the Company has on 18 January 2019 signed a letter of extension (“**Extension Letter**”) with the Seller to amend the SPA in order to extend the Longstop Date from 18 January 2019 to 31 March 2019.

2. THE SPA

- 2.1 As the parties are still in the process of fulfilling the conditions precedent set out in the SPA and will require more time, the Longstop Date shall be extended from 18 January 2019 to 31 March 2019, and the definition of Longstop Date in the SPA shall be construed accordingly.
- 2.2 Save as expressly provided for in the Extension Letter, the other clauses in the SPA remain unchanged. The SPA and the Extension Letter shall be read and construed as one document, and references to the SPA shall be read and construed as references to the SPA as amended by the Extension Letter.

3. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Extension Letter will be made available for inspection during normal business hours at the registered office of the Company for three (3) months from the date of this announcement.

4. CAUTIONARY STATEMENT

- 4.1 The Company will make further announcements as and when they are any material developments in relation to the Proposed Acquisition.
- 4.2 Shareholders and potential investors should exercise caution when trading in the shares of the Company. The Proposed Acquisition is subject to the Conditions and due diligence. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed, or that no changes will be made to the terms thereof. Accordingly, Shareholders are advised to exercise caution before making any decision in respect of their dealings in the shares of the Company. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Dr Wong Kar King
Managing Director
18 January 2019