



ACMA LTD

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX-ST LISTING MANUAL

ACMA LTD (“**the Company**”) was placed on the Watch-List on 6 June 2019 pursuant to Rule 1311(2) of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual under the Minimum Trading Price (“**MTP**”) Entry Criteria. The Company will have to meet the requirements of Rule 1314(2) of SGX-ST within 36 months from 6 June 2019.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Company is required to provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the Watch-List.

The Company and its subsidiaries (“**the Group**”) recorded a Net Loss of S\$5.7 million and S\$11.6 million for Q4 FY2019 and full year FY2019 respectively. Please refer to the Company’s announcement released on 28 February 2020 on the unaudited financial statements of the Group for Q4 FY2019 and full year FY2019 for information regarding the financial position, operational activities and future direction of the Group.

The Company will continue to make efforts and consider various available options to meet the requirements of the MTP exit criteria under Rule 1314(2) of the SGX-ST Listing Manual and will update shareholders on any material developments and make such announcements as and when appropriate.

By Order of the Board

Quek Sim Pin
Executive Chairman

4 March 2020