TOTM TECHNOLOGIES LIMITED
(Company Registration No. 201506891C)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT 39 SCOTTS ROAD, LEVEL 2, AMBER ROOM, SHERATON TOWERS HOTEL, SINGAPORE 228230 ON WEDNESDAY, 30 SEPTEMBER 2026 AT 2.30 P.M. (THE "AGM" OR "MEETING")

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1. **CHAIRMAN**

Mr Siek Wei Ting, the Lead Independent Director, took the chair of the AGM (the "**Chairman**"). On behalf of the Board of Directors ("**Board**") of the Company, the Chairman welcomed and thanked the shareholders of the Company (each a "**Shareholder**" and collectively, the "**Shareholders**") for their attendance at the Meeting.

The Chairman introduced the other members of the Board and Management who attended the Meeting, as follows:

Name of Directors and Management

- Mr Chan Wei Jie - Executive Director and Group Chief Executive Officer
- Mr Tan Ser Ko - Independent Director
- Mr Soh Chun Bin - Independent Director
- Mr Bob Christoper - Chief Financial and Strategy Officer
- Mr Frederick Lau Si Kah - Deputy Chief Financial Officer
- Mr Feri Risnandar - Country Head (Indonesia)

2. **QUORUM**

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 2.30 p.m.

3. **NOTICE OF ANNUAL GENERAL MEETING**

The Notice of AGM dated 15 September 2026 (the "**Notice**"), having been dispatched to Shareholders and made available on SGXNet and the Company's website, was taken as read.

4. **POLL VOTING**

The Chairman informed Shareholders that in line with Rule 730A(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") (the "**Catalist Rules**"), all motions tabled at the AGM would be voted on by way of poll. All the proposed motions would require a simple majority of votes for them to be carried.

The Chairman further informed that he had been appointed as proxy by certain Shareholders to vote on their behalf in his capacity as the Chairman of the Meeting and would vote in accordance with such Shareholders' instructions.

The Chairman directed that the poll on each resolution be conducted after all the resolutions had been formally proposed and seconded.

The Company had appointed B.A.C.S. Private Limited as Polling Agent and CACS Corporate Advisory Pte. Ltd. as Scrutineer, for the poll.

5. **QUESTIONS FROM SHAREHOLDERS**

The Company received a sole written question from a Shareholder in advance of the Meeting relating to the Group's cost rationalisation initiatives, in particular the amount of cost savings achieved in respect of staff costs and professional fees in the financial year ended 31 May 2026 ("**FY2026**").

Mr Bob Christoper, the Chief Financial and Strategy Officer of the Company, informed the Meeting that the Group had achieved total cost savings of approximately S$1.9 million in FY2026, comprising:

(a) approximately S$1.6 million in staff costs, project costs and professional fees, made up of:
  (i) S$0.3 million arising from a 28% reduction in project staff costs,
  (ii) S$0.5 million arising from a 35.3% reduction in professional fees; and
  (iii) S$0.8 million arising from a 34.9% reduction in travel, entertainment, marketing and other overheads; and

(b) approximately S$0.3 million arising from savings across various smaller expenses.

Mr Bob Christoper further informed the Meeting that savings of approximately S$0.4 million in administrative staff costs had been offset by approximately S$0.4 million in hiring to support the development of the Group's frontier technology business.

After addressing the sole written question from a Shareholder as above, the Chairman invited Shareholders present to raise any further questions. No further questions were raised, and the Chairman proceeded with the formal business of the Meeting.

6. **ORDINARY RESOLUTION 1: ADOPTION OF THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND THE GROUP FOR THE FINANCIAL YEAR ENDED 31 MAY 2026, TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON**

The Chairman presented the first item on the agenda which was to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 May 2026, together with the Independent Auditor's Report thereon.

The Chairman put the following motion to the Meeting:

"That the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 May 2026, together with the Independent Auditor's Report thereon be received and adopted."

The motion was duly proposed and seconded by a Shareholder, respectively.

7. **ORDINARY RESOLUTION 2: APPROVAL OF PAYMENT OF DIRECTORS' FEES OF UP TO S$258,000 FOR THE FINANCIAL YEAR ENDING 31 MAY 2027, PAYABLE QUARTERLY IN ARREARS**

*(As Ordinary Resolutions 2 and 3 in the Notice were to seek Shareholders' approval for the payment of Directors' fees to the Independent Directors and the re-election of Mr Siek Wei Ting, the Lead Independent Director of the Company, who was retiring by rotation pursuant to Regulation 104 of the Company's Constitution, respectively, the Chairman recused himself from the proceedings in respect of these resolutions. The Chairman requested Mr Chan Wei Jie ("**Mr Chan**"), an Executive Director and Group Chief Executive Officer of the Company, to conduct the proceedings of the Meeting for Ordinary Resolutions 2 and 3.)*

The next item on the agenda was to seek Shareholders' approval for the payment of Directors' fees for the financial year ending 31 May 2027, payable quarterly in arrears. The Board recommended the payment of Directors' fees of up to S$258,000 for the financial year ending 31 May 2027.

Mr Chan put the following motion to the Meeting:

"That the payment of Directors' fees of up to S$258,000 for the financial year ending 31 May 2027, payable quarterly in arrears, be approved."

The motion was duly proposed and seconded by a Shareholder, respectively.

8. **ORDINARY RESOLUTION 3: RE-ELECTION OF MR SIEK WEI TING AS DIRECTOR**

The next item on the agenda was to seek Shareholders' approval for the re-election of Mr Siek Wei Ting, a Director retiring by rotation pursuant to Regulation 104 of the Company's Constitution. Mr Siek Wei Ting had indicated his consent to act in the office.

Mr Chan put the following motion to the Meeting:

"That Mr Siek Wei Ting be re-elected as Director of the Company."

Mr Siek Wei Ting will, upon re-election as a Director of the Company, remain as the Lead Independent Director, Chairman of the Audit Committee, Member of the Nominating Committee and Member of the Remuneration Committee of the Company. He is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

The motion was duly proposed and seconded by a Shareholder, respectively. Mr Chan passed the chairmanship of the Meeting back to the Chairman.

9. **ORDINARY RESOLUTION 4: RE-ELECTION OF MR CHAN WEI JIE AS DIRECTOR**

The next item on the agenda was to seek Shareholders' approval for the re-election of Mr Chan Wei Jie, a Director retiring pursuant to Regulation 114 of the Company's Constitution. Mr Chan Wei Jie had indicated his consent to act in the office.

The Chairman resumed the chair and put the following motion to the Meeting:

"That Mr Chan Wei Jie be re-elected as Director of the Company."

Mr Chan Wei Jie will, upon re-election as a Director of the Company, remain as an Executive Director and Group Chief Executive Officer of the Company.

The motion was duly proposed and seconded by a Shareholder, respectively.

10. **ORDINARY RESOLUTION 5: RE-APPOINTMENT OF MESSRS FORVIS MAZARS LLP AS AUDITOR OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The next item on the agenda was to seek Shareholders' approval for the re-appointment of Messrs Forvis Mazars LLP as the External Auditor of the Company and to authorise the Directors to fix their remuneration. Messrs Forvis Mazars LLP had expressed their willingness to continue in office.

The Chairman put the following motion to the Meeting:

"That Messrs Forvis Mazars LLP be re-appointed as Auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and the Directors be authorised to fix their remuneration."

The motion was duly proposed and seconded by a Shareholder, respectively.

As there were no further items of ordinary business arising, the Chairman proceeded to deal with special business of the AGM.

11. **ORDINARY RESOLUTION 6: AUTHORITY TO ALLOT AND ISSUE SHARES**

The next item on the agenda was to seek Shareholders' approval to authorise the Directors to allot and issue shares or convertible securities of the Company pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Catalist Rules. With the consent of Shareholders, the proposed Ordinary Resolution 6 stated in the AGM Notice was taken as read.

The Chairman put the following motion to the Meeting:

"That pursuant to Section 161 of the Companies Act 1967 (the "**Companies Act**") and Rule 806 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") (the "**Catalist Rules**"), authority be and is hereby given to the Directors of the Company to:

(a) (i) issue and allot new shares ("**Shares**") in the capital of the Company whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and

(b) (notwithstanding that this authority may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this authority was in force,

provided that:

(1) the aggregate number of Shares to be issued pursuant to this authority (including the Shares to be issued in pursuance of Instruments, made or granted pursuant to this authority), shall not exceed 100% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), and provided further that where shareholders of the Company ("**Shareholders**") are not given the opportunity to participate in the same on a *pro-rata* basis, then the Shares to be issued under such circumstances (including the Shares to be issued in pursuance of Instruments, made or granted pursuant to this authority) shall not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with subparagraph (2) below);

(2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the issued Shares (excluding treasury shares and subsidiary holdings) at the time this authority was conferred, after adjusting for:

(a) new Shares arising from the conversion or exercise of any convertible securities;

(b) new Shares arising from the exercise of share options or the vesting of share awards; and

(c) any subsequent bonus issue, consolidation or sub-division of the Shares;

Adjustments in accordance with (a) or (b) are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the requirements imposed by the SGX-ST from time to time and the provisions of the Catalist Rules for the time being in force (in each case, unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and otherwise, and the Constitution of the Company for the time being; and

(4) (unless revoked or varied by the Company in a general meeting) this authority shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law and the Catalist Rules to be held, whichever is earlier."

The motion was duly proposed and seconded by a Shareholder, respectively.

12. **ORDINARY RESOLUTION 7: THE PROPOSED AMENDMENTS TO THE TOTM TECHNOLOGIES PERFORMANCE SHARE PLAN 2021**

The last item on the agenda was to seek Shareholders' approval for the proposed amendments to the TOTM Technologies Performance Share Plan 2021. With the consent of Shareholders, the proposed Ordinary Resolution 7 stated in the AGM Notice was taken as read.

The Chairman put the following motion to the Meeting:

"That:

(a) the amended and restated rules of the Totm Technologies Performance Share Plan 2021 (the "**PSP 2021**") set out in Appendix B to the Company's Letter to the Shareholders dated 15 September 2026 (the "**Letter**"), incorporating the proposed amendments to the PSP 2021 as described in the Letter, be and are hereby approved and adopted, with effect from the date of the passing of this Resolution, in substitution for, and to the exclusion of, the existing rules of the PSP 2021;

(b) approval be and is hereby given to the Directors of the Company to grant awards in accordance with the rules of the PSP 2021 (as amended) and to allot and issue from time to time such number of fully paid-up ordinary shares in the capital of the Company as may be required to be allotted and issued pursuant to the vesting of awards granted under the PSP 2021 (as amended), subject to the limits on the size of the PSP 2021 set out in the rules of the PSP 2021 (as amended) and the Catalist Rules: and

(c) the Directors of the Company and/or the Committee (as defined in the rules of the PSP 2021) be and are hereby authorised to take such steps, make such modifications and do all such acts and things as they may consider necessary, desirable or expedient to give effect to this Resolution, and to make such modifications to the amended and restated rules of the PSP 2021 as may be required by the SGX-ST, provided that such modifications are not material and are made in accordance with the Catalist Rules."

The motion was duly proposed and seconded by a Shareholder, respectively.

13. **POLL RESULTS**

While the votes were being counted by the Polling Agent and verified by the Scrutineer, the Management team, together with the Group's business unit leaders, gave a presentation to Shareholders on the Group's business updates and strategic direction. A copy of the presentation slides was released on SGXNet on 30 September 2026.

Upon the conclusion of the vote counting, the Chairman announced the poll results as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 May 2026, together with the Independent Auditor's Report thereon.	565,918,302	565,798,302	99.98	120,000	0.02
Resolution 2: To approve the payment of Directors' fees of up to S$258,000 for the financial year ending 31 May 2027, payable quarterly in arrears.	565,033,302	564,742,502	99.95	290,800	0.05
Resolution 3: To re-elect Mr Siek Wei Ting as Director pursuant to Regulation 104 of the Company's Constitution.	564,298,302	564,178,302	99.98	120,000	0.02
Resolution 4: To re-elect Mr Chan Wei Jie as Director pursuant to Regulation 114 of the Company's Constitution.	559,668,300	559,548,300	99.98	120,000	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5: To re-appoint Messrs Forvis Mazars LLP as Auditor of the Company and to authorise the Directors to fix their remuneration.	565,918,302	565,798,302	99.98	120,000	0.02
Resolution 6: Authority to allot and issue shares.	565,918,302	565,127,502	99.86	790,800	0.14
Resolution 7: Proposed amendments to the TOTM Technologies Performance Share Plan 2021.	558,048,300	557,257,500	99.86	790,800	0.14

Based on the poll results, the Chairman declared all the resolutions carried.

14. **ANY OTHER BUSINESS**

It was noted that no notice was received in respect of any other business that may properly be transacted at the Meeting.

15. **END OF MEETING**

There being no other business, the Chairman declared the Meeting closed at 3.35 p.m.

Signed as a correct record,

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Siek Wei Ting
Chairman of the Meeting

*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.