

MANHATTAN RESOURCES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199006289K)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF SINGXIN WATER PTE. LTD.

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Manhattan Resources Limited (the “**Company**”) refers to the announcement dated 26 August 2014 in relation to the proposed acquisition of the entire issued and paid-up share capital of Singxin Water Pte. Ltd. (the “**Announcement**”).

Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Company and the SW Vendors have agreed to extend the completion date of the SW Acquisition from 31 March 2015 to 1 July 2015.

The Company will make further announcements on the SW Acquisition as appropriate or when there are further developments on the same.

2. RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have been delegated supervision of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed in this Announcement are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this Announcement misleading in any material respect.

Where information has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this Announcement in its proper form and context.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares. The SW Acquisition is subject to, among others, conditions and due diligence. There is no certainty or assurance as at the date of this Announcement that the SW Acquisition will be completed, or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments on the SW Acquisition and other matters contemplated by this Announcement. Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders should consult their stock-brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD
MANHATTAN RESOURCES LIMITED**

Low Yi Ngo
Chief Executive Officer and Managing Director
31 March 2015