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MODERN LAND (CHINA) CO., LIMITED

當代置業(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1107)

REDEMPTION OF SENIOR NOTES DUE 2019

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of Modern Land (China) Co., Limited (the “**Company**”) dated 24 July 2014 and 25 July 2014 (the “**Announcements**”) in relation to the issuance of 12.75% senior notes due 2019 (the “**2014 Notes**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

Pursuant to the terms of the indenture dated as at 31 July 2014 (as amended or supplemented from time to time, the “**Indenture**”), among the Company, the entities set forth in Schedule I thereto as Subsidiary Guarantors and Citicorp International Limited, as trustee (the “**Trustee**”), entered into in connection with the issuance of the Company’s 12.75% Senior Notes due 2019 (the “**2014 Notes**”), the Company announces that it has informed the Trustee and holders of the 2014 Notes that all the outstanding 2014 Notes will be redeemed in full on 15 June 2017 (the “**Redemption Date**”) at a redemption price equal to 100% of the principal amount thereof, plus the Applicable Premium (as defined in the Indenture) as of, and accrued and unpaid interest, if any, to (but not including), the Redemption Date (the “**Redemption Price**”).

As at the date of this announcement, the outstanding principal amount of the 2014 Notes is US\$125,000,000. The Company will satisfy the payment of the outstanding principal amount of the 2014 Notes using internal resources.

Upon redemption of the outstanding 2014 Notes on the Redemption Date, all the redeemed 2014 Notes will be cancelled.

By Order of the Board
Modern Land (China) Co., Limited
Zhang Peng
President and Executive Director

16 May 2017

As at the date of this announcement, the board comprises eleven directors, namely executive directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive directors: Mr. Fan Qingguo, Mr. Zhong Tianxiang, Mr. Chen Zhiwei and Mr. Chen Anhua; and independent non-executive directors: Mr. Qin Youguo, Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Zhong Bin.