

AUSGROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200413014R)

PROPOSED PRIVATE PLACEMENT OF AN AGGREGATE OF 96,100,000 NEW ORDINARY SHARES (THE "PLACEMENT SHARES") IN THE CAPITAL OF AUSGROUP LIMITED (THE "PLACEMENT")

The Board of Directors of AusGroup Limited (the "**Company**") refers to the Company's announcements dated 3 January 2014 (the "**3 January 2014 Announcement**") and 20 January 2014 in relation to the Placement (collectively, the "**Announcements**"). Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the 3 January 2014 Announcement.

Further to the Announcements, the Board of Directors of the Company is pleased to announce that 96,100,000 new ordinary shares in the capital of the Company have been allotted and issued pursuant to the Placement.

Upon the completion of the Placement, the issued share capital of the Company increased from S\$81,324,693.68 divided into 482,176,475 ordinary shares to S\$97,469,493.68066 divided into 578,276,475 ordinary shares.

The listing and quotation of the Placement Shares on the Main Board of the Singapore Exchange Securities Trading Limited is expected to take place at 9.00 a.m. on 23 January 2014.

BY ORDER OF THE BOARD

Dr Chew Kia Ngee
Chairman

22 January 2014