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**NEWS RELEASE**

**CapitaLand announces key executive appointments to support next phase of leadership and business excellence**

**Singapore, 25 April 2017** – CapitaLand Limited announced today several key executive appointments that will support the next phase of leadership and business excellence in the Group.

The following new roles and management changes will take effect from 1 May 2017:

- 1) Ronald Tay Boon Hwee – CEO, CapitaLand Singapore
- 2) Wen Khai Meng – Senior Advisor, Group Strategy, CapitaLand Limited
- 3) Wilson Tan Wee Yan – Deputy CEO, CapitaLand Mall Asia
- 4) Tony Tan Tee Hieong – CEO, CapitaLand Mall Trust Management Limited
- 5) Beh Siew Kim – CEO, Ascott Residence Trust Management Limited

Commenting on these new appointments, Mr Lim Ming Yan, President & Group CEO of CapitaLand Limited, said: “CapitaLand proactively reviews the roles of management to ensure renewal of talent bench strength. These key leadership appointments reflect the depth and strength of CapitaLand’s management team, enabling us to provide executives with appropriate development opportunities to acquire and develop new skills and capabilities required of CapitaLand’s transformation journey. They are proven leaders who have demonstrated exemplary management capabilities over the years and a track record of accomplishments that have contributed to the Group’s strong business performance.”

Please refer to the **Annexes** for the profile write-ups of the respective appointment holders.

**About CapitaLand Limited ([www.capitaland.com](http://www.capitaland.com))**

CapitaLand is one of Asia’s largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth more than S\$78 billion as at 31 December 2016, comprising integrated developments, shopping malls, serviced residences, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 130 cities in over 20 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand’s competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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**Issued by: CapitaLand Limited (Co. Regn.: 198900036N)**

Analyst contact

Chang Rui Hua

Head, Investor Relations

Tel: +65 6713 2903

Email: [chang.ruihua@capitaland.com](mailto:chang.ruihua@capitaland.com)

Media contact

Tan Bee Leng

Head, Group Communications

Tel: +65 6713 2871

Email: [tan.beeleng@capitaland.com](mailto:tan.beeleng@capitaland.com)

## ANNEX A



**Mr Ronald TAY Boon Hwee**  
Chief Executive Officer  
CapitaLand Singapore

郑文辉  
首席执行官  
凯德新加坡

(Effective 1 May 2017)

Mr Ronald Tay will be appointed the Chief Executive Officer of CapitaLand Singapore and a key management personnel of CapitaLand Group with effect from 1 May 2017. He is currently the Chief Executive Officer of Ascott Residence Trust Management Limited (ARTML), a role he assumed on 27 February 2012.

Prior to taking up the role as Chief Executive Officer of ARTML, Mr Tay was concurrently Chief Investment Officer of The Ascott Limited and Head of Business Development and Asset Management of ARTML until February 2012.

Mr Tay has been with the CapitaLand Group for more than 15 years. Prior to joining The Ascott Limited, Mr Tay was with CapitaLand Residential Limited as Senior Vice President (Finance and Investment).

Mr Tay began his career in the banking industry, where he spent nine years in various senior positions in corporate and investment banking.

Mr Tay holds a Bachelor of Business (Honours) from the Nanyang Technological University.

## ANNEX B



**Mr WEN Khai Meng**  
Senior Advisor, Group Strategy  
CapitaLand Limited

温启明  
高级顾问，集团企业战略  
凯德集团

(Effective 1 May 2017)

Mr Wen Khai Meng will be appointed Senior Advisor, Group Strategy of CapitaLand Limited with effect from 1 May 2017. He is currently the Chief Executive Officer of CapitaLand Singapore, a role he assumed on 3 January 2013.

Mr Wen has been with the CapitaLand Group for more than 20 years. He has held several senior appointments within the Group including Chief Investment Officer of CapitaLand Limited, Chief Executive Officer of CapitaLand Commercial Limited and Chief Executive Officer of CapitaLand Financial Limited.

Before joining the Group, Mr Wen was with the Urban Redevelopment Authority. He was Director (Corporate Development) and Deputy Director (Land Administration). Prior to that, he was with the Ministry of National Development, Singapore, as Deputy Director (Infrastructure).

Mr Wen holds a Master of Business Administration and a Master of Science in Construction Engineering from the National University of Singapore, as well as a Bachelor of Engineering (First Class Honours) from the University of Auckland, New Zealand.

## ANNEX C



**Mr Wilson TAN Wee Yan**  
Deputy CEO  
CapitaLand Mall Asia

陈伟渊  
副首席执行官  
凯德商用

(Effective 1 May 2017)

Mr Wilson Tan Wee Yan will be appointed the Deputy Chief Executive Officer of CapitaLand Mall Asia with effect from 1 May 2017. He is currently the Chief Executive Officer of CapitaLand Mall Trust Management Limited (CMTML), a role he assumed on 1 July 2012.

Prior to joining CMTML, Mr Tan has over 26 years of experience in senior appointments in the telecommunication and information technology industries. He was Group Chief Executive Officer of Singapore Post Limited from October 2007 to April 2010. His other experiences include advisory and senior leadership roles in companies with regional businesses such as NEC Solutions Asia Pacific, Mercury Interactive, Software AG, Informix, Apple Singapore and Xerox Singapore.

Mr Tan is currently the Chairman of EZ Link Pte Limited and he has also served in various boards and advisory committees in private, education and government-related organizations. He is currently a member of the National Arts Council – Council Member, The Republic Polytechnic - Board of Governors and Chairman of the Admin Committee; and Singapore Polytechnic School of Digital Media and Infocomm Technology (DMIT) - Chairman, Advisory Committee.

Mr Tan holds a Bachelor of Arts degree from the National University of Singapore.



**Mr Tony TAN Tee Hieong**  
CEO  
CapitaLand Mall Trust Management Limited

陈智雄  
首席执行官  
凯德商用新加坡信托管理有限公司

(Effective 1 May 2017)

Mr Tony Tan Tee Hieong will be appointed the Chief Executive Officer of CapitaLand Mall Trust Management Limited with effect from 1 May 2017. He is currently Senior Vice President, CEO's Office, CapitaLand Mall Asia. Prior to this appointment, Mr Tan was Chief Executive Officer of CapitaLand Retail China Trust Management Limited (CRCTL) from 1 July 2010 to 31 March 2017.

Prior to becoming CEO of CRCTML, Mr Tan Tee Hieong has over 19 years of experience in international treasury, finance and risk management. Before joining CRCTML as Head of Finance in 2007, Mr Tan was with IKEA for more than nine years, during which he held the positions of Treasurer and Finance Manager for the Asia Pacific region. During those tenures, he also concurrently sat on IKEA's finance committee for Asia Pacific that oversaw the group's strategic finance and tax matters. His other experiences prior to joining IKEA included Treasury Accountant for Wearnes International, the trading and distribution arm for WBL and various trading positions with international banks.

Mr Tan holds a Master of Business Administration (Distinction) from the University of Manchester, United Kingdom, and a Bachelor of Accountancy degree from the National University of Singapore.

## ANNEX D



**Ms BEH Siew Kim**  
Chief Executive Officer  
Ascott Residence Trust Management Limited

马秀琴  
首席执行官  
雅诗阁公寓信托管理有限公司

(Effective 1 May 2017)

Ms Beh Siew Kim will be appointed the Chief Executive Officer of Ascott Residence Trust Management Limited's (ARTML) with effect from 1 May 2017. She is currently the Deputy Chief Executive Officer of ARTML. Ms Beh has over 23 years of experience in financial and corporate planning, development and compliance in real estate, as well as auditing in Singapore and Malaysia.

Prior to joining ARTML on 1 March 2017, Ms Beh was the Financial Controller and Head of Corporate Planning & Compliance at CapitaLand China. She was responsible for the corporate planning, financial reporting, forecasting, capital management and compliance functions of CapitaLand China. As a member of the senior management team, Ms Beh has been actively involved in deal analysis, investor relations, as well as private and institutional financing. In her 10 years with CapitaLand China, she has participated in the set up of private equity funds, acquisitions and divestment deals, including CapitaLand's high profile acquisition of Orient Overseas Developments Limited in 2010.

Before joining CapitaLand, Ms Beh held other finance and audit positions in SembCorp Industries Limited, Ernst & Young and Arthur Andersen. She holds a Bachelor of Business from University of Tasmania, Australia and is also a Certified Public Accountant of the Institute of Chartered Accountants, Singapore.