



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “Company”)

-
- 1. RECEIPT ON 19 JULY 2023 OF NOTICE OF EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION 177 OF THE COMPANIES ACT 1967 OF SINGAPORE (THE “JULY REQUISITION”)**
 - 2. ANNUAL GENERAL MEETING TO BE HELD ON 31 AUGUST 2023 (THE “FY2021 AGM”)**
 - 3. RESPONSE TO SINGAPORE EXCHANGE REGULATION ANNOUNCEMENT DATED 21 AUGUST 2023**
-

1. The Company refers to the announcements made by the Company on 20 July 2023, 24 July 2023, 31 July 2023, 14 August 2023, 18 August 2023, 20 August 2023 and 21 August 2023, all of which relate to the July Requisition and/or the FY2021 AGM.

(The Announcements made on 14, 18, 20 and 21 August 2023 informed and gave notice that the Proposed EGM scheduled for 22 August 2023 was invalidly called and is itself invalid.)

Unless the context otherwise requires, terms defined or incorporated as defined in the Announcement made by the Company on 20 August 2023 have the same meanings in this Announcement.

2. As mentioned in the Announcement made by the Company on 21 August 2023, the Company has noted the Regulator’s Announcement dated 21 August 2023 by Singapore Exchange Regulation (“SGXRegCo”).
3. The Company has today written a letter to SGXRegCo seeking urgent clarification of the matters mentioned in that Regulator’s Announcement. The Company’s letter is signed by all the 5 Directors of the Company, namely Dr. Kriengsak Chareonwongsak, Mr Anthony Loh Sin Hock, Dato’ Sri Mohd Sopiyan B Mohd Rashdi, Mr Theerachai Leenabanchong and Mr Charlie Jangvijitkul.
4. Meanwhile, the Board re-affirms the position the Company (as announced previously) that the Proposed EGM (scheduled for 10.00 am today 22 August 2023) was invalidly called and is itself invalid. All resolutions (if any) purportedly passed at the Proposed EGM do not have effect as resolutions of shareholders of the Company.
5. The Board is considering other appropriate actions and steps, and will make further update Announcements on material developments.

6. The Board reiterates that upcoming Annual General Meeting for FY2021 (“**FY2021 AGM**”) is the appropriate forum to address shareholder concerns as well as to appoint or re-elect directors and to appoint an auditor for FY2022. Accordingly, all shareholders are invited and encouraged to attend, participate and exercise their voting rights at the FY2021 AGM to be held:

Date and time: 2.00 pm, Thursday 31 August 2023
Venue: Lifelong Learning Institute
Event Hall 2-1 (Level 2)
11 Eunos Road 8, Singapore 408601.

The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 5 July 2022.

Shareholders are advised to exercise caution when dealing or trading in the shares of the Company, Shareholders are advised to read this Announcement, previous announcements, and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders should consult their stock brokers, bank managers, solicitors, accountants or other professional advisers.

**By Order of the Board
ASTI Holdings Limited**

Prof Dr. Kriengsak Chareonwongsak
Non-Executive Chairman
22 August 2023