

HUAN HSIN HOLDINGS LTD
(Company Registration No. 199509142R)
(Incorporated in the Republic of Singapore)

INTERNAL RESTRUCTURINGS

With reference to the announcement made on 24 February 2016 in relation to the entering into a subscription agreement ("Subscription Agreement") with Oriental Straits Investment Limited and China Capital Impetus Investment Limited, it was provided in the Subscription Agreement that the Company will undertake internal restructurings with respect to certain subsidiaries, associates and available-for-sale investments.

The Company has incorporated in November 2015, a wholly-owned subsidiary, Greatest Innovation Investments Ltd ("GIIL"). GIIL will now be used for the purpose of the internal restructurings as an intermediate holding company.

The Company has with effect from 31 March 2016 transferred 100% of its stake in the following companies to GIIL:

1. Shanghai Huan Hsin Electronics Co., Ltd;
2. Shanghai Yi Hsin Industry Co., Ltd;
3. Shanghai Zhan Hsin Industry Co., Ltd;
4. Shanghai Yao Hsin Industry Co., Ltd;
5. Shanghai Heisei Electronics Co., Ltd;
6. Huan Hsin (China) Investment Co., Ltd;
7. Suzhou Yi Quan Electronic Technology Co., Ltd;
8. Chongqing Huan Hsin Technology Co., Ltd;
9. Huan Hsin (BVI) Ltd; and
10. Bao-Ji Development Co., Ltd.

In addition, the following stakes held in its Associate and Available-for-sale investments has been transferred to GIIL with effect from the same date, for a consideration at the Company's book value as at 31 December 2015:-

- i) 30% stake in Shanghai Nichiei Precision Mold Co., Ltd;
- ii) 16.84% stake in Smart Idea Holdings Limited; and
- iii) 14.61% stake in Kynotek Corporation (previously known as "QuieTek Corporation Co., Ltd).

Finally, the Company has also transferred its entire stake of 64.2857% in Shanghai Huan Yi Technology Co., Ltd to Ideal Project Consultant Limited, a wholly-owned subsidiary of Huan Hsin (BVI) Ltd, incorporated in June 2015, for this restructuring purpose.

For the avoidance of doubt, there is no change in the ultimate beneficial interests of the Company in the subsidiaries, associates and available-for-sale investments arising from these internal restructurings.

By Order of the Board

Han Tock Mui Kelly
Company Secretary
1 April 2016