SG Issuer
(Incorporated in Luxembourg with limited liability)

NOTICE TO CERTIFICATE HOLDERS

To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS B ORDINARY SHARES OF MEITUAN WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (MEITUAN 5XLONGSOCGEN 230712);

(2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS B ORDINARY SHARES OF XIAOMI CORPORATION WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (XIAOMI 5XLONGSOCGEN 230712);

(3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (TENCENT 5XSHORTSOCGEN 230712);

(4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE CLASS B ORDINARY SHARES OF XIAOMI CORPORATION WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (XIAOMI 5XSHORTSOCGEN 230712); AND

(5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE SGI -7X DAILY INVERSE INDEX ON MSCI SINGAPORE INDEX ISSUED BY SG ISSUER (SIMSCI 7XSHORTSOCGEN 230712)

Notice is hereby given by SG Issuer (the "**Issuer**") in respect of:

(a) European Style Cash Settled Long Certificates relating to the Class B ordinary shares of Meituan with a Daily Leverage of 5x (MEITUAN 5XLONGSOCGEN 230712) (the "**Meituan Long Certificates**");

(b) European Style Cash Settled Long Certificates relating to the Class B ordinary shares of Xiaomi Corporation with a Daily Leverage of 5x (XIAOMI 5XLONGSOCGEN 230712) (the "**Xiaomi Long Certificates**");

(c) European Style Cash Settled Short Certificates relating to the ordinary shares of Tencent Holdings Limited with a Daily Leverage of -5x (TENCENT 5XSHORTSOCGEN 230712) (the "**Tencent Short Certificates**");

(d) European Style Cash Settled Short Certificates relating to the Class B ordinary shares of Xiaomi Corporation with a Daily Leverage of -5x (XIAOMI 5XSHORTSOCGEN 230712) (the "**Xiaomi Short Certificates**"); and

(e) European Style Cash Settled Short Certificates relating to the SGI -7x Daily Inverse Index on MSCI Singapore Index (SIMSCI 7XSHORTSOCGEN 230712) (the "**SiMSCI Short Certificates**")

(together, the "**Certificates**") on the following:

Terms defined or construed in the Supplemental Listing Documents dated 13 July 2020 in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.

EXPIRY OF CERTIFICATES

In accordance with the terms and conditions of each of the Certificates, the Certificates have expired today:

Certificates	Stock Code	Expiry Date	Initial Reference Level	Initial Exchange Rate	Notional Amount per Certificate	Strike Level
Meituan Long Certificates	DMEW	12 July 2023	1,000	0.1794	S$0.50	0
Xiaomi Long Certificates	DXLW	12 July 2023	1,000	0.1794	S$0.35	0
Tencent Short Certificates	DTSW	12 July 2023	1,000	0.1794	S$0.40	0
Xiaomi Short Certificates	DXSW	12 July 2023	1,000	0.1794	S$0.35	0
SiMSCI Short Certificates	CZSW	12 July 2023	394.9070	1	S$0.20	0

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

If the Cash Settlement Amounts (less any Exercise Expenses) for the Certificates are positive, the Certificates are deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on 12 July 2023.

Accordingly, a holder of a Certificate is entitled to receive (less any Exercise Expenses):

Certificates	Stock Code	Cash Settlement Amount per Certificate [1]
Meituan Long Certificates	DMEW	S$ 0.000
Xiaomi Long Certificates	DXLW	S$ 0.000
Tencent Short Certificates	DTSW	S$ 0.000
Xiaomi Short Certificates	DXSW	S$ 0.000
SiMSCI Short Certificates	CZSW	S$ 0.026

which will be paid in the manner set out in the terms and conditions of each of the Certificates.

Issued by
SG ISSUER

12 July 2023

[1] Certificate Holders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.