



RENEWABLE ENERGY ASIA GROUP LIMITED

Incorporated in Bermuda
(Company Registration No. 33437)

TRADING SUSPENSION OF COMPANY'S SHARES

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Company's Sponsor has not independently verified the contents of this announcement.

The contact person for the Sponsor is:-

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On 13 July 2015, pursuant to Rule 704(4) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited, the Board of Directors (the "Board") of Renewable Energy Asia Group Limited (the "Company") and its subsidiaries (collectively, the "Group") announced that the Company's external auditors, Deloitte Touche Tohmatsu Certified Public Accountants LLP (the "Auditors"), has issued a "disclaimer of opinion" in their Independent Auditor's Report To The Members of Renewable Energy Asia Group Limited for the year ended 31 March 2015 (the "Report"). The Report is set out in the Annual Report for the financial year ended 31 March 2015 ("FY2015") to be dispatched by the Company on 13 July 2015. Extracts of the Report and relevant notes to the audited financial statements are annexed to this announcement.

The major shareholder Mr. Xu Jian, the controlling shareholder, confirmed that the Company would be able to obtain a loan of S\$1 million from a third party in two tranches on 16 and 24 July 2015 respectively. However, the communicated timelines have lapsed. As of Friday, 24 July 2015, the Company still has not received the said funding. The Company subsequently communicated that the funds will be received no later than Monday, 27 July 2015. However, as of close of business day on 27 July 2015, the Company has not received the said funds.

In view of the auditors' disclaimer of opinion and uncertainty in obtaining the said loan as the aforementioned communicated timelines for the receipt of the loan have lapsed, the Company shall immediately call for a trading suspension. Currently, the Company is unable to demonstrate that it is able to continue as a going concern under Rule 1303(3) until the said loan or new funds has been made available to the Group.

BY ORDER OF THE BOARD

Dr Zheng Lei
Chief Executive Officer and Executive Director
27 July 2015