

(Company Registration No.: 201728417D) (Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the "Board") of ayondo Ltd. ("ayondo" or the "Company" together with its subsidiaries, the "Group") wishes to inform shareholders that the Company has on 17 April 2019 received a statutory demand from its former executive director and chief executive officer, Mr Robert Lempka, demanding for the Company's payment of an outstanding sum of S\$165,800 in relation to his resignation from the Company (the "Statutory Demand").

The Board notes that the Statutory Demand alleged that the Company had refused and/or failed to respond to a letter of demand dated 9 April 2019 on the above matter (the "Letter"), which was appended to the Statutory Demand. The Board wishes to clarify that the Company had not received the Letter prior to the Statutory Demand and was not aware of the Letter.

The Board is seeking professional advice on the above matter and will keep its shareholders updated on material developments arising from the above.

By Order of the Board

Thomas Winkler Non-Executive Chairman 17 April 2019

About ayondo Ltd.

SGX-listed global Financial Technology Group, with subsidiaries authorised and regulated in the UK (FCA) and Germany (BaFin), is considered as one of the FinTech pioneers in Europe which has capitalised on the opportunity arising from emerging digital technologies and changing trends in the financial industry. While having their core retail customer markets in Europe, the Group focusses on pursuing their Asian B2B strategy. With currently more than 25 B2B partners, ranging from white label partners to introducing brokers, ayondo provides self-directed trading as well as Social Trading services. In recent years, ayondo has won several accolades including Europe's leading Financial Technology providers ("FinTech 50"). Other honours include the International Financial Award Best Social Trading Platform and Broker of the Year.

ayondo Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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