

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



BANK FACILITY

The Board of Directors of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Jiangxi Asia City Real Estate Development Limited (江西亞洲城房地產開發有限公司), a wholly and indirectly owned subsidiary of Sino Harbour Holdings Group Limited, which is listed on the Main Board of The Stock Exchange of Hong Kong Limited and approximately 73.05% owned by the Company, had obtained a bank facility (the “**Bank Facility**”) from Xiamen Bank Co., Ltd. (廈門銀行股份有限公司) for repayment of borrowings and general working capital use.

The Bank Facility is up to a maximum amount of RMB324.0 million.

The loan to be drawn down under the Bank Facility is secured by the commercial properties of Sino Harbour Kaixuan Center (漢港凱旋中心) at a book value of RMB323.9 million as well as the rent receivable from the rental of Sino Harbour Kaixuan Center.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction.

By Order of the Board

Wong Lam Ping
Executive Chairman
31 December 2015