GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

ANNUAL GENERAL MEETING TO BE HELD ON 27 JULY 2026

RESPONSES TO QUESTIONS FROM SHAREHOLDERS

The board of directors (the "**Board**") of GP Industries Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its Notice of Annual General Meeting convening the annual general meeting of the Company to be held on Monday, 27 July 2026, at 3:00 p.m. (Singapore time) (the "**FY2026 AGM**"), dated 11 July 2026.

Up to 19 July 2026 15:00, deadline for shareholders of the Company ('Shareholders") to submit questions in advance of the FY2026 AGM, the Company received one question from a Shareholder in relation to the impact of the military conflict in Europe to the operating results of the Group for the financial year ended 31 March 2026 ("**FY2026**"). The Company appreciates the question raised and is releasing the response to the question, save for those requested information which is of a confidential nature or commercially sensitive and the disclosure of which may affect the Group's competitiveness in the Group's markets. The response to the question from Shareholder is set out in Appendix 1 to this Announcement.

Capitalised terms not defined in this Announcement shall have the respective meanings given to them in the section titled "Definition and Glossary" adopted in the Company's annual report for FY2026.

By Order of the Board

Lee Tiong Hock
Company Secretary
22 July 2026

Member
Gold Peak Technology Group

APPENDIX 1

Question: **Can you provide more colour on the impact of the Iran war, Straits of Hormuz blockade and the rise in energy prices on the company? Please explain and elaborate.**

Answer: The ongoing military conflict between Iran, the United States and Israel and temporary closure of the Strait of Hormuz caused major disruption of oil exports from the Persian Gulf which led to disruption in global oil suppliers in FY2026.

The Group's sales to European markets accounted for approximately 22% of the Group's revenue for the year ended 31 March 2026 ("**FY2026**"). During the temporary closure of the Strait of Hormuz, the Group faced additional challenges in shipping its products to Europe as the shipping routes are disrupted, requiring vessels to take longer alternative routes and resulting in extended transit time, delivery delays and higher inventory requirements. This increases the working capital needs and place pressure on supply chain efficiency. As the initial and most significant shutdown of the Strait of Hormuz began at the end of February 2026, the impact on the Group for FY2026 was not significant.

The potential impact on the financial results of the Group for the financial year ending 31 March 2027 ("**FY2027**") depends on the expected duration of the closure of Strait of Hormuz. A prolonged disruption could lead to higher oil prices resulting in an increase in energy cost and higher logistics cost arising from vessel re-routing and longer transit time. To mitigate these risks, the Group will continue to proactively and closely monitor freight market developments, work with logistics providers to identify alternative shipping routes where necessary, maintain appropriate inventory buffers for key European markets, increase product prices to recover the increase in logistics costs and proactively adjust shipment schedules to minimise potential supply chain disruptions and customer service impacts.