

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
(Company Registration No. 200706801H)
(Incorporated in the Republic of Singapore)

NOTICE OF RECORD DATE FOR THE RIGHTS ISSUE

1. INTRODUCTION

1.1 The Board of Directors (the “**Board**” or “**Directors**”) of Sino Grandness Food Industry Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refer to its following earlier announcements:

- (a) Its earlier announcement entitled "*Proposed Renounceable Non-Underwritten Rights Issue in the Capital of the Company*" dated 13 December 2016; and
- (b) its earlier announcement entitled "*Receipt of Approval In-Principle from the Singapore Exchange Securities Trading Limited for the Proposed Renounceable Non-Underwritten Rights Issue in the Capital of the Company*" dated 4 February 2017,

(collectively, the “**Earlier Announcements**”).

1.2 Unless otherwise defined here, all capitalised terms herein shall bear the same meanings ascribed to them in the Earlier Announcements.

2. NOTICE OF RECORD DATE FOR THE RIGHTS ISSUE

NOTICE IS HEREBY GIVEN that the Register of Members and Share Transfer Books of the Company will be closed at 5.00 p.m. on 15 February 2017 (the “**Record Date**”) for the purposes of determining the provisional allotments of Rights Shares to Entitled Shareholders under the Rights Issue.

2.1 Entitled Depositors

Shareholders with Shares standing to the credit of their Securities Accounts and whose registered addresses with CDP were in Singapore as at the Record Date or who have provided CDP with addresses in Singapore for the service of notices and documents at least three (3) Market Days prior to the Record Date (“**Entitled Depositors**”) will be provisionally allotted the Rights Shares under the Rights Issue on the basis of their shareholdings as at 5.00 p.m. on the Record Date, fractional entitlements (if any) to be disregarded.

To be “**Entitled Depositors**”, depositors must have registered addresses in Singapore with CDP as at the Record Date or if they have registered addresses outside Singapore, they must provide CDP at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, with a registered address in Singapore for the service of notices and documents, not later than 5.00 p.m. (Singapore time) on the date being three (3) Market Days prior to the Record Date.

2.2 Entitled Scripholders

Shareholders whose share certificates have not been deposited with CDP and who have tendered to the Share Registrar duly completed and stamped transfers (in respect of Shares not registered in the name of CDP) together with all relevant documents of title for registration up to the Record Date and, in each case, whose registered addresses with

the Company were in Singapore as at the Record Date or who have provided the Share Registrar with addresses in Singapore for the service of notices and documents at least three (3) Market Days prior to the Record Date (the “**Entitled Scripholders**”) will be provisionally allotted Rights Shares under the Rights Issue on the basis of their shareholdings as at 5.00 p.m. on the Record Date, fractional entitlements (if any) to be disregarded.

To be “**Entitled Scripholders**”, Shareholders (i) must have Shares registered in their own names; (ii) have share certificates that are not deposited with CDP; and (iii) must have registered addresses in Singapore with the Company as at the Record Date, or if they have registered addresses outside Singapore, must provide a Singapore address by notifying the Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road #11-02 Singapore 068898, with addresses in Singapore for the service of notices and documents no later than 5.00 p.m. (Singapore Time) on the date being three (3) market days prior to the Record Date, in order to receive their provisional allotments of Rights Shares entitlements.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title received by the Company’s share registrar, Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road #11-02 Singapore 068898, up to 5.00 p.m. (Singapore Time) on the Record Date will, subject to the Constitution of the Company, be registered to determine the transferee’s provisional allotments of Rights Shares entitlements.

2.3 Foreign Shareholders

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Issue is only made in Singapore and the Rights Shares will **NOT** be offered to Shareholders with registered addresses outside Singapore as at the Record Date and who have not, at least three (3) Market Days prior to the Record Date, provided the CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents (the “**Foreign Shareholders**”), and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders. Accordingly, no provisional allotments of the Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application will be valid.

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of Rights Shares, which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold “nil-paid” on the SGX-ST as soon as practicable after dealings in the provisional allotments of Rights Shares commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the expenses expected to be incurred. The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to the Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the Depository Register as at the Record Date and sent to them at their own risk by ordinary post to their mailing address as maintained with CDP, or in such manner as they may have agreed with CDP for the payment of any cash distributions, provided that where the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, the Company shall be entitled to retain or deal with such net proceeds as the Directors may, in their absolute discretion, deem fit and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Sponsor, the Share Registrar, CDP or their respective officers in connection therewith. Where such provisional allotments of Rights Shares are sold “nil-paid” on the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Manager, the Share Registrar, CDP or their respective officers in respect of such sales or the proceeds

thereof, the provisional allotments of Rights Shares or the Rights Shares represented by such provisional allotments.

To this end, Foreign Shareholders are encouraged to provide a registered address to CDP or the Share Registrar, as the case may be, in Singapore at least three (3) Market Days prior to the Record Date, in order to be able to participate in the Rights Issue.

3. GENERAL

3.1 Offer Information Statement

Further details of the Rights Issue will be made available in the Offer Information Statement to be despatched to Entitled Shareholders in due course.

3.2 Further announcements

Where appropriate, further details will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD

Huang Yupeng
Chairman and CEO
6 February 2017