

METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

MEMBERS' VOLUNTARY WINDING UP OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Metro Holdings Limited ("Metro" or "the Company") wishes to announce that Metro Factory Outlet (Malaysia) Sdn Bhd ("**Metro Factory Outlet Malaysia**"), a wholly-owned subsidiary of Metro Private Limited ("**Metro Private**"), has resolved to be liquidated by way of a members' voluntary liquidation. Metro Private is a wholly-owned subsidiary of the Company.

Metro Factory Outlet Malaysia has been dormant since February 1996.

Puan Shahniza Anom Binti Elias and Ms Tia Hwei Ping have been appointed as Joint Liquidators of Metro Factory Outlet Malaysia.

The voluntary liquidation of Metro Factory Outlet Malaysia will have no impact on the business or affairs of the Group nor have any significant effect on the consolidated net tangible assets per share and the consolidated earnings per share of Metro and its subsidiaries for the year ending 31 March 2016.

By Order of the Board
Tan Ching Chek
Company Secretary
Dated : 18 March 2016