ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 12 JUNE 2020

The board of directors (the "**Board**") of Aspial Corporation Limited (the "**Company**") wishes to announce that at the annual general meeting ("**AGM**") of the Company held on 12 June 2020, all resolutions relating to matters set out in the Notice of AGM dated 28 May 2020 were duly passed, by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019 together with the Independent Auditors' Report thereon	1,204,445,355	1,204,445,355	100	0	0
2	Payment of proposed final dividend (tax-exempt one-tier)	1,204,445,355	1,204,445,355	100	0	0
3	Re-election of Ms Ko Lee Meng as a Director	1,204,445,355	1,204,445,355	100	0	0
4	Re-election of Mr Wong Soon Yum as a Director	1,204,445,355	1,204,445,355	100	0	0
5	Approval of Directors' fees amounting to S$266,000	1,204,445,355	1,204,445,355	100	0	0
6	Re-appointment of Messrs Ernst & Young LLP as Auditors	1,204,445,355	1,204,445,355	100	0	0

Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
7	Authority to issue shares	1,204,445,355	1,204,445,355	100	0	0
8	Renewal of Share Purchase Mandate	1,204,445,355	1,204,445,355	100	0	0
9	Authority to issue shares under the Aspial Performance Share Plan	1,170,138,202	1,170,138,202	100	0	0
10	Authority to issue shares under the Aspial Corporation Limited Scrip Dividend Scheme	1,204,445,355	1,204,445,355	100	0	0
11	Renewal of IPT General Mandate	5,151,798	5,151,798	100	0	0

(b) Details of parties who are required to abstain from voting on resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Shareholders of the Company who are eligible to participate in the Aspial Performance Share Plan, representing an aggregate of 34,317,627 ordinary shares held by such shareholders, abstained from voting on resolution 9.

Shareholders of the Company who are considered to be interested in the Renewal of IPT General Mandate, representing an aggregate of 1,199,304,031 ordinary shares held by such shareholders, abstained from voting on resolution 11.

Save for the above, no parties are required to abstain from voting on all resolutions voted at the AGM.

(c) Appointed scrutineer

FINOVA BPO was appointed by the Company as scrutineer for the conduct of the poll at the AGM.

Following the conclusion of the AGM, Ms Ko Lee Meng who was re-elected as a Director of the Company, remain as a Non-Executive Director, a member of the Audit and the Remuneration Committees respectively, and will be considered non-independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Wong Soon Yum who was re-elected as a Director of the Company, remain as the Lead Independent Director, the Chairman of the Audit Committee and a member of the Nominating and the Remuneration Committees respectively, and will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
12 June 2020