
**THE PROPOSED ISSUE OF 1.0% EQUITY LINKED REDEEMABLE STRUCTURED
CONVERTIBLE NOTES DUE 2016**

- **ALLOTMENT OF THE CONVERSION SHARES PURSUANT TO THE CONVERSION
OF THE FIFTH SUB-TRANCHE OF TRANCHE 1 NOTES IN THE AGGREGATE
AMOUNT OF S\$550,000**

Capitalised terms used herein shall have the same definitions ascribed to them in the Company's circular to shareholders dated 4 November 2013, unless otherwise stated or the context otherwise requires.

The Board of Directors (the “**Board**”) of Transcu Group Limited (the “**Company**”) refers to its announcements dated 31 March 2014 and 3 April 2014 in relation to the issue of the fifth sub-tranche of the Tranche 1 Notes with a principal amount of S\$1,000,000 and the conversion of the fifth sub-tranche of Tranche 1 Notes in the aggregate principal amount of S\$550,000 into 687,500,000 Conversion Shares on 3 April 2014, at the Floating Conversion Price of S\$0.0008.

The 687,500,000 Conversion Shares issued and allotted on 3 April 2014 are listed and quoted on the SGX-ST on 8 April 2014. The Conversion Shares rank *pari passu* in all respects with the existing shares of the Company except for any dividend, rights, allotment or other distributions the record date of which is before the relevant Conversion Date of the Notes.

BY ORDER OF THE BOARD
TRANSCU GROUP LIMITED

Alan David Gordon
Chief Financial Officer
8 April 2014