

ASIA FASHION HOLDINGS LIMITED

(Company Registration No. 41195)

(Incorporated in Bermuda)

(A) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER (“CEO”)
(B) APPOINTMENT OF EXECUTIVE DIRECTOR AND CEO

The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) wishes to announce the following:

- A. Mr. Chong Tin Yam, Alex will cease to be the executive director and CEO of the Company with effect from 29 March 2018
- B. Ms. Wang Jie Yao, Airy (“**Ms. Wang**”) will be appointed the executive director and CEO of the Company with effect from 29 March 2018.
- Ms. Wang holds a Master of Art Degree (Majoring in Integrated Marketing Communication) from the City University of Hong Kong.
- C. Mr. Chong Tin Yam, Alex is no longer a member of the Board. His position on the Board is now filled by Ms. Wang.

Consequent to the abovementioned Board changes, the details of the latest composition of the Board and Board Committees with effect from 29 March 2018 is as follows:

Board of Directors

1. Mr. Zhang Wei (Non-Executive Director and Chairman)
2. Ms. Wang Jie Yao, Airy (Executive Director and CEO)
3. Mr. Mak Tin Sang (Executive Director and CFO)
4. Mr. Han Yue Gao (Executive Director)
5. Mr. Kwok Wei Woon (Independent Director)
6. Mr. Lee Ka Shao (Independent Director)

Audit Committee

1. Mr. Kwok Wei Woon (Chairman)
2. Mr. Lee Ka Shao
3. Mr. Zhang Wei

Nominating Committee

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Zhang Wei

Remuneration Committee

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Zhang Wei

By Order of the Board

Mak Tin Sang
Executive Director
29 March 2018