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ESR GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1821)

**VOLUNTARY ANNOUNCEMENT
SHAREHOLDING OF CO-FOUNDER AND CO-CEO**

ESR Group Limited (the “**Company**”) refers to the disclosure of interest filings (the “**Filings**”) made by Mr. Shen Jinchu (a co-founder, co-CEO and executive director of the Company) and Laurels Capital Investments Limited (“**Laurels**”) on 28 March 2023 with respect to a change in the nature of their interest in the shares of the Company (“**Shares**”) on 27 March 2023. Mr. Shen’s interest in the Shares of the Company is held through Laurels.

As previously disclosed in a disclosure of interest filing dated 26 March 2021, Laurels provided security over 106,392,627 Shares for the benefit of a qualified lender. The security was provided for a loan facility (the “**Facility**”) which was obtained to finance the purchase of additional Shares in December 2020. On 27 March 2023, Mr. Shen voluntarily provided additional security for the Facility over 20,287,444 Shares so as to reduce the loan to value ratio of the Facility. The Filings were made in compliance with the requirements of Part XV of the Securities and Futures Ordinance with respect to the granting of security over the relevant Shares, and do not represent any sale by Mr. Shen of the Shares he holds in the Company.

Since the Company's listing on the Stock Exchange on 1 November 2019, Mr. Shen has, through Laurels, purchased 33,899,928 additional Shares and interests in Shares in ESR and has not sold any Shares as of the date of this announcement.

By order of the Board
ESR Group Limited
Jinchu Shen
Director

Hong Kong, 29 March 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jinchu Shen and Mr. Stuart Gibson as Executive Directors, Mr. Jeffrey David Perlman as the Chairman and Non-executive Director, Mr. Charles Alexander Portes, Mr. Wei Hu, Mr. Hwee Chiang Lim, Dr. Kwok Hung Justin Chiu and Mr. Rajeev Veeravalli Kannan as Non-executive Directors, Mr. Brett Harold Krause, Mr. Simon James McDonald, Ms. Jingsheng Liu, Ms. Serene Siew Noi Nah and Ms. Wei-Lin Kwee as Independent Non-executive Directors.