**SEROJA INVESTMENTS LIMITED**
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")**

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The Board of Directors of the Company ("**Board**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of SGX-ST.

1. The Company's assets and liabilities as at 31 May 2021 are as follows:

| | S$'000 |
|---|---|
| Cash and bank balances | 41,784 |
| Deposits and prepayments | 33 |
| Financial assets, at fair value through profit or loss | 66 |
| Investments in subsidiary corporations | 43 |
| Total assets | 41,926 |
| | |
| Less:- | |
| Accrued liabilities and other payables | (542) |
| **Net assets** | 41,384 |

2. The Company's utilisation of cash in the month of May 2021 is as follows:

| | S$'000 |
|---|---|
| Balance as at 30 April 2021 | 41,970 |
| Professional fees and listing expenses | (151) |
| Administrative expenses | (29) |
| Currency translation gain/(loss) | (6) |
| Balance as at 31 May 2021 | 41,784 |

Cash and bank balances as at 31 May 2021 comprise:-

| | S$'000 |
|---|---|
| Cash at bank and on hand | 237 |
| Short-term bank deposits | 2,252 |
| Cash under escrow account with UOB | 39,295 |
| | 41,784 |

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

**By order of the Board**

Lim Poh Chen
Financial Controller
15 June 2021