

SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

**PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES
IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT
A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE
CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

- RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SGX-ST

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's announcement dated 24 January 2014.

Further to the announcement on 24 January 2014, the Board of Directors of SingHaiyi Group Ltd. ("**Company**") is pleased to announce that the Company has received a listing and quotation notice dated 3 February 2014 ("**L&Q Notice**") from the SGX-ST for the dealing in, listing of and quotation for up to 2,871,338,334 Consolidated Shares and new Consolidated Shares to be issued upon exercise of outstanding Convertible Bonds due 2014 and share options granted to Mr. Yeo Wee Kiong and Mr. Chan Heng Fai on the Catalyst.

The L&Q Notice is subject to:

- (a) Shareholders' approval for the Proposed Share Consolidation being obtained at the extraordinary general meeting to be convened; and
- (b) Compliance with the SGX-ST's listing requirements.

The L&Q Notice is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company its subsidiaries and their securities.

BY ORDER OF THE BOARD

Chen Huaidan (Serena)
Group Managing Director
4 February 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6221 5590) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.