



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of subsidiary and associated company

1. Wilmar Africa Commodities SA (Cote d'Ivoire Subsidiary)

Wilmar Africa Commodities SA ("WAC") is a direct wholly-owned subsidiary of Wilmar Fertilizer Indonesia Pte Ltd, which is in turn, a direct wholly-owned subsidiary of Wilmar. The paid-up capital of WAC is 2,500,000 XOF (approximately equivalent to US\$5,000). WAC's principal activities are to engage in general trade, distribution and processing of fertilizers, pesticides, phyto products, agricultural and food bases.

2. Yihai Kerry Kellogg Foods (Kunshan) Company Limited (China Associated Company)

Yihai Kerry Investments Co., Ltd, a direct wholly-owned subsidiary of Wilmar China Limited, which is in turn, an indirect wholly-owned subsidiary of Wilmar, and Kellogg Hong Kong Private Limited have set up a 50:50 joint venture in China, namely Yihai Kerry Kellogg Foods (Kunshan) Company Limited ("YK Kellogg Foods"). YK Kellogg Foods has a registered share capital of US\$7,500,000. YK Kellogg Foods will engage in the production of breakfast cereals and snacks.

Change in shareholding in subsidiary and associated company

3. Cai Lan Oils & Fats Industries Company Ltd (Vietnamese Subsidiary)

Siteki Investments Pte Ltd, an indirect wholly-owned subsidiary of Wilmar, has increased its equity interest in Cai Lan Oils & Fats Industries Company Ltd ("CALOFIC") from 68% to 76% by acquiring an additional 8% of the equity interest in CALOFIC from the other shareholder, Vietnam Vegetable Oils Industry Corporation - One Member Limited Liability Company, for a purchase consideration of US\$8,000,000. The purchase consideration was arrived at on a willing-buyer, willing-seller basis. Following the completion of the above acquisition, CALOFIC is now an indirect 76% owned subsidiary of Wilmar. The principal activities of CALOFIC are the manufacture and sale of vegetable oils and related products.

4. Full Wing Holdings Limited (British Virgin Islands Associated Company)

Wilmar Air Pte. Ltd., a direct wholly-owned subsidiary of Wilmar, has acquired an additional 50% equity interest in Full Wing Holdings Limited ("Full Wing") from Fexos Limited (20%), Baylite Company Limited (15%) and Trendfield Inc. (15%). The total cash consideration for the acquisition of a total of fifty (50) ordinary shares (representing 50% of the issued and paid-up share capital of Full Wing) was US\$50 which was arrived at on a willing-buyer, willing-seller basis. Following the acquisition by Wilmar Air Pte. Ltd., Full Wing has become an indirect wholly-owned subsidiary of Wilmar. The principal activity of Full Wing, namely, acquiring, owning, managing, operating and chartering aircraft, remains unchanged.

5 March 2014

Wilmar International Limited

Announcement – Changes to Subsidiaries and Associated Companies (continued)

Cessation of subsidiaries**5. Castlerise Pte. Ltd. (Singapore Subsidiary)**

Castlerise Pte. Ltd., a dormant company which was a direct 100% owned subsidiary of Newbloom Pte. Ltd., which is in turn, a direct wholly-owned Wilmar subsidiary, was struck off from the Register of Companies pursuant to Section 344(2) of the Singapore Companies Act and ceased to be a subsidiary of Wilmar in February 2014.

6. Alogo Pte. Ltd. (Singapore Subsidiary)

Wilmar Consultancy Services Pte. Ltd. ("WCS"), a direct 75% owned subsidiary of Wilmar, has disposed of its entire 100% equity shareholding in Alogo Pte. Ltd. ("Alogo") to Mr Koh Hwee Nguan, a director of WCS, for a total consideration of US\$400,000. The sale consideration was arrived at on a willing-buyer, willing-seller basis. Following the completion of the above disposal, Alogo ceased to be an indirect subsidiary of Wilmar in March 2014.

Issued by
WILMAR INTERNATIONAL LIMITED
5 March 2014