

## OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199805793D)

### CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Oceanus Group Limited (the “**Company**”) wishes to announce the following changes in the composition of the Board and relevant Board Committees with effect from 2 October 2019:

#### I. APPOINTMENT OF MR EUGEN CHUA AS INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF NOMINATING COMMITTEE

Mr Eugen Chua has been appointed as Independent Non-Executive Director and Chairman of the Remuneration Committee and member of the Nominating Committee of the Company.

The announcement on the appointment of Mr Eugen Chua as an Independent Non-Executive Director of the Company as required under Rule 704(7) of the Mainboard Listing Rules is contained in separate announcement made today.

#### II. APPOINTMENT OF MR KEE POIR MOK AS CHAIRMAN OF NOMINATING COMMITTEE

Mr Kee Poir Mok has been appointed as Chairman of the Nominating Committee of the Company. He will also continue to assume his roles as a member of the Audit Committee and Remuneration Committee of the Company.

#### III. RECONSTITUTION OF THE BOARD AND THE BOARD COMMITTEES

In light of the above changes, the composition of the Board and Board Committees of the Company shall be reconstituted with immediate effect as follows:-

##### **Board of Directors**

Mr Peter Koh Heng Kang (Executive Director and Chief Executive Officer)  
Mr Stephen Lee (Non-Independent Non-Executive Director)  
Mr Loy Chee Kim Edward (Independent Non-Executive Director)  
Mr Kee Poir Mok (Independent Non-Executive Director)  
Mr Eugen Chua (Independent Non-Executive Director)

##### **Nominating Committee**

Mr Kee Poir Mok (Independent Non-Executive Director) (*Chairman*)  
Mr Stephen Lee (Non-Independent Non-Executive Director)  
Mr Eugen Chua (Independent Non-Executive Director)

##### **Remuneration Committee**

Mr Eugen Chua (Independent Non-Executive Director) (*Chairman*)  
Mr Stephen Lee (Non-Independent Non-Executive Director)  
Mr Kee Poir Mok (Independent Non-Executive Director)

##### **Audit Committee\***

Mr Loy Chee Kim Edward (Independent Non-Executive Director) (*Chairman*)  
Mr Stephen Lee (Non-Independent Non-Executive Director)  
Mr Kee Poir Mok (Independent Non-Executive Director)

*\*no changes to the composition of AC as at the date of this announcement*

#### BY ORDER OF THE BOARD

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer

2 October 2019