



## ELITE UK REIT

(a real estate investment trust constituted on 7 June 2018  
under the laws of the Republic of Singapore)  
(Managed by Elite UK REIT Management Pte. Ltd.)

### CHANGES IN COMPOSITION OF THE BOARD

Elite UK REIT Management Pte. Ltd. (the "**Manager**"), in its capacity as manager of Elite UK REIT (the "**REIT**"), wishes to announce the following changes to the composition of the Board of Directors of the Manager (the "**Board**"):

- (a) the resignation of Datin Paduka Sarena Cheah as Non-Independent Non-Executive Director of the Manager and as member of the Strategic Planning Committee as well as Sustainability Committee with effect from 8 August 2025;
- (b) and the resignation of Mr Tan Chin Hwee as Independent Non-Executive Director of the Manager with effect from 8 August 2025.

The Board wishes to take this opportunity to express its appreciation to Datin Paduka Sarena Cheah and Mr Tan Chin Hwee for their invaluable contributions and wish them well in their future endeavours. Following the changes, the Board will comprise a total of seven directors, of which four are independent:

1. Mr David Lim Teck Leong, Chairman and Independent Non-Executive Director
2. Mr Yezdi Phiroze Chinoy, Independent Non-Executive Director
3. Mr Koo Tsai Kee, Independent Non-Executive Director
4. Mr Nicholas David Ashmore, Independent Non-Executive Director
5. Mr Tan Hai Peng Micheal, Non-Independent Non-Executive Director
6. Mr Victor Song Chern Chean, Non-Independent Non-Executive Director
7. Mr Tan Dah Ching, Non-Independent Non-Executive Director

The Nominating and Remuneration Committee has reviewed and assessed that the Board's structure, size and composition remains appropriate for the scope and nature of Elite UK REIT's and the Manager's operations. The composition of the Board Committees with effect from 8 August 2025 will be as follows:

Board of Directors	Audit and Risk Committee	Nominating and Remuneration Committee	Strategic Planning Committee	Sustainability Committee
1) Mr David Lim Teck Leong	Member	Member	—	Chair
2) Mr Yezdi Phiroze Chinoy	Chair	—	Member	Member
3) Mr Koo Tsai Kee	Member	Chair	—	—

Board of Directors	Audit and Risk Committee	Nominating and Remuneration Committee	Strategic Planning Committee	Sustainability Committee
4) Mr Nicholas David Ashmore	—	—	—	—
5) Mr Tan Hai Peng Micheal	—	Member	Chair	—
6) Mr Victor Song Chern Chean	—	—	Member	—
7) Mr Tan Dah Ching	—	—	—	—

BY ORDER OF THE BOARD

**ELITE UK REIT MANAGEMENT PTE. LTD.**

as manager of Elite UK REIT

(Company Registration No. 201925309R)

Liaw Liang Huat Joshua

Chief Executive Officer

8 August 2025

**IMPORTANT NOTICE**

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for units in Elite UK REIT (“Units”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Elite UK REIT, the Manager or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.