IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT - RECEIPT OF LISTING AND QUOTATION NOTICE

The Board of Directors (the "**Board**") of iX Biopharma Ltd. (the "**Company**") refers to the Company's announcements dated 28 July 2020 and 11 August 2020 and its circular to shareholders dated 11 August 2020 (the "**Previous Announcements**") in relation to the proposed placement (the "**Proposed Placement**") of 44,491,299 new ordinary shares in the capital of the Company (the "**Subscription Shares**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcements.

The Board is pleased to announce that the Company has received the listing and quotation notice (the "**LQN**") from the SGX-ST for the listing and quotation of the Subscription Shares, subject to the following:

(i) compliance with the SGX-ST's listing requirements; and

(ii) shareholders' approval for the Proposed Placement to be obtained at the extraordinary general meeting of the Company to be held on 4 September 2020 (the "**EGM**").

The Subscription Shares have to be placed out within seven (7) market days from the date of the EGM.

The LQN is not to be taken as an indication of the merits of the Proposed Placement, the Company, its subsidiaries and their securities.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

20 August 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), in accordance with Rule 226(2)(b) of Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head of Catalist, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.