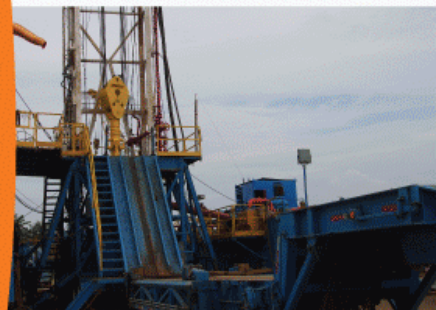




IEV HOLDINGS LIMITED

CORPORATE PRESENTATION

(WHOLESALE INVESTOR SINGAPORE | 13 OCTOBER 2015)



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VISION

**WE CHAMPION INNOVATIVE SOLUTIONS TO
MAKE ENERGY AFFORDABLE AND ACCESSIBLE
TO ALL**



BUILDING AN ENDURING INSTITUTION IS EQUALLY IMPORTANT AS SEEKING FINANCIAL RETURNS

We seek to meet stakeholders' needs in many ways:

1. by providing goods and services that **creates value to our clients**;
2. by providing jobs and **improving the quality of life of our employees**;
3. by building a **formidable network of suppliers and business alliances**; and
4. by **ensuring financial viability** that facilitates business growth and **returns to our investors**

WHO IS IEV?

IEV HOLDINGS LIMITED

28 YEARS IN THE INDUSTRY

FOUR DIVERSE ENERGY SECTORS

Offshore Engineering
Sector
(OES)
Upstream

Mobile Natural Gas
Sector
(MNGS)
*Midstream &
Downstream*

Exploration & Production
Sector
(EPS)
Upstream - Onshore

Renewable Energy
Sector
(RES)

REGIONAL PRESENCE

Malaysia
(OES & MNGS)

Indonesia
(OES, MNGS & EPS)

Vietnam
(OES & RES)

Singapore
(Listed Company)

GLOBAL NETWORK OF DISTRIBUTORS AND AGENTS

LISTED ON CATALIST SGX-ST SINCE 2011



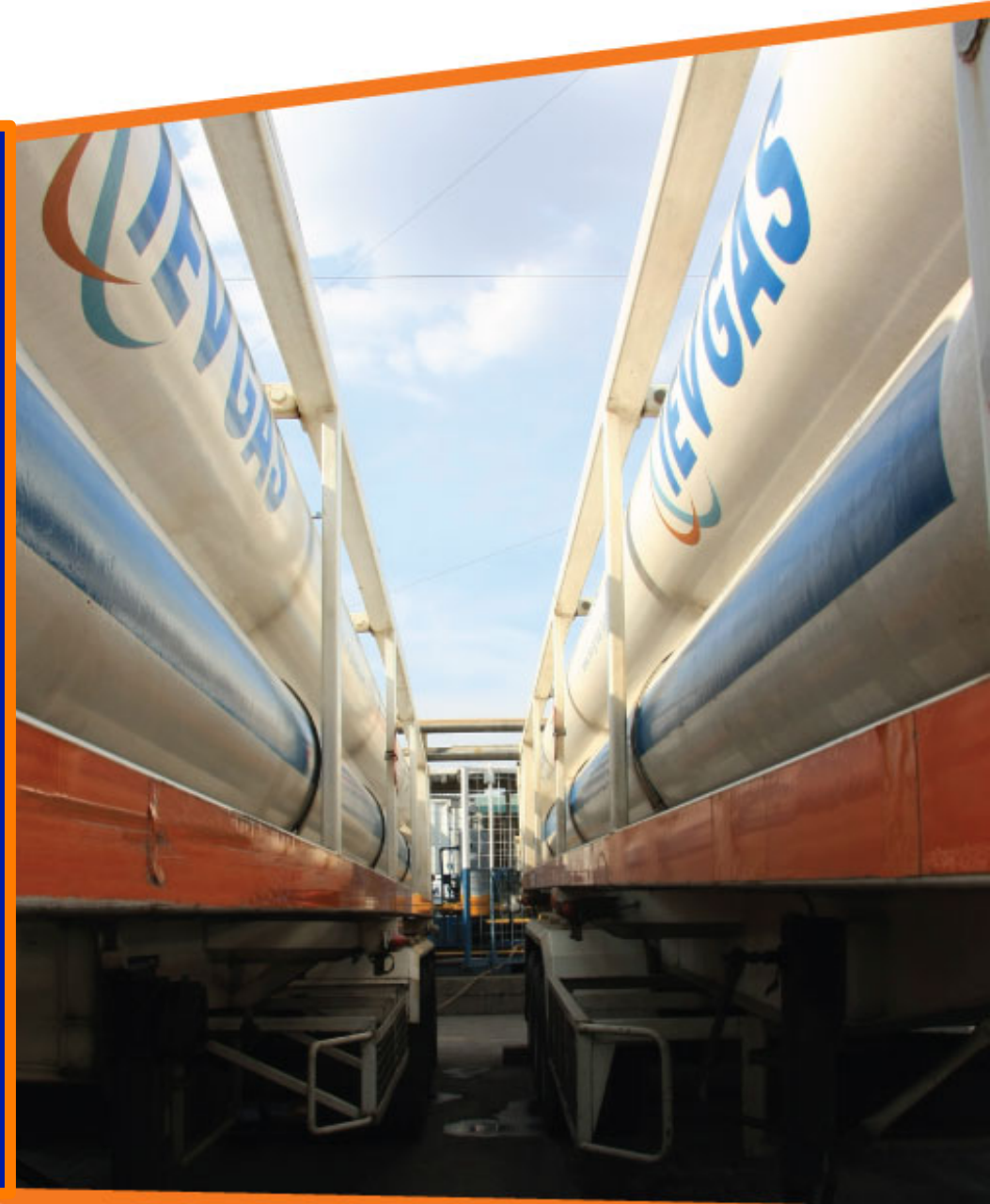
OFFSHORE ENGINEERING SECTOR

- Established 28 years ago
- Provider of field life to end integrated engineering solutions and niche turnkey solutions
- Regional presence with local offices
- Client base ranging from national oil companies to reputable fabricators and subcontractors
- Over 470 offshore structures fitted with proprietary Marine Growth Preventer to date
- Participated in the removal of 18 offshore platforms
- Installed, repaired, maintained and extended the life of hundreds of platforms to date
- Deep water platform installation



MOBILE NATURAL GAS SECTOR

- Established in 2005
- Inaugurated the first CNG plant in Indonesia and Vietnam in 2008
- Divested the Vietnam operations in 2014 with over 500% return on investment
- Entered into a joint venture with Gas Malaysia Berhad to build the first CNG Supply Chain in Malaysia
- Undertaking feasibility studies for the development of Mobile Natural Gas supply in Sumatera-Indonesia, Tamil Nadu-India and Singapore



EXPLORATION & PRODUCTION SECTOR

- Awarded onshore oil and gas agreement by Pertamina EP for development of Pabuaran Block, West Java through the “Operation Cooperation” program (“KSO”) in 2012
- Under this Award, IEV commits to undertake exploration and production activities during the intended 15-year concession period
- Presence of both oil and gas identified in the KSO after first well drilled in Cilamaya Selatan
- IQPR dated 11 August 2015 showed proved oil reserves and contingent gas resources in Cilamaya structure
- Potential of other structures in the field is yet to be quantified



RENEWABLE ENERGY SECTOR

- Awarded 30-year license for production of rice husk biomass
- First plant under construction and expected to complete in December 2015
- First phase plant production capacity : 3,000 tons per month
- Utilised waterways as transportation of raw materials and finished goods
- Major market – domestic industrial



THE LOW OIL PRICE ENVIRONMENT

DOES IT AFFECT IEV?

YES BUT IMPACT IS LIMITED DUE TO:

- Earnings denominated in USD
- Costs in local currencies such as MYR, IDR and VND
- Diverse range of energy businesses:
 - greenfield to brownfield;
 - upstream to midstream and downstream;
 - production to distribution; and
 - Oil & gas to renewable energy

FUTURE STRATEGIES

1) SUSTAIN UPSTREAM BUSINESS

- Practice LEAN MANAGEMENT
- Continue to improve cost efficiencies and innovation
- Focus on the type of engineering solutions that sustain the USD 50 oil price environment

2) EXTEND MIDSTREAM AND DOWNSTREAM ENERGY DISTRIBUTION

- Continue to invest in energy distribution infrastructure in Asian region

3) CHAMPION DOMESTIC GAS UTILISATION

- IEV believes in the future of gas and continues its strategic plan to maximise domestic gas utilisation to replace liquid fuels

4) DEVELOP COST COMPETITIVE RENEWABLE ENERGY SOURCES

- Biomass production will be considered only where cost of production is significantly lower than current oil and gas prices

INVESTMENT SOUGHT

LONG TERM INVESTMENT OPPORTUNITIES

- **We have been in business for 28 years and growing**
- **Low debt level**
 - Low gearing ratio (33.3%)
- **Under-appreciated share price**
 - Share prices currently trading at approximately 71% below NAV level
- **Broad Investment opportunities**
 - Investment can be made at company, sector or project level
- **Income growth**
 - We actively pursue our integrated gas strategy and replicate our signature Mobile Natural Gas business model in regions and countries where access to pipeline infrastructure is limited
 - Energy derived from biomass production in the Renewable Energy sector can grow significantly in the agriculture rich Asian region

THANK YOU

IEV HOLDINGS LIMITED

(Company Registration No.: 201117734D)

(Incorporated in the Republic of Singapore on 26 July 2011)

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