



(a business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)

Registration Number: 2013004

Managed by Croesus Retail Asset Management Pte. Ltd. (Registration Number 201205175K)

ANNOUNCEMENT OF ISSUE AND DESPATCH OF CIRCULAR

Croesus Retail Asset Management Pte. Ltd., in its capacity as trustee-manager of Croesus Retail Trust (“CRT”, and the trustee-manager of CRT, the “**Trustee-Manager**”), refers to the announcement made on 12 June 2016 in relation to (i) the proposed internalisation of the Trustee-Manager; and (ii) the receipt of approval in-principle for the listing and quotation of 32,722,285 new units in CRT pursuant to the preferential offering (collectively, the “**Transactions**”).

The Trustee-Manager wishes to announce that CRT has today issued and despatched the circular to the unitholders of CRT (“**Unitholders**”) dated 15 June 2016 (the “**Circular**”) which contains, among others, a notice of the extraordinary general meeting of Unitholders (“**EGM**”) for the purpose of seeking Unitholders’ approvals in connection with the Transactions.

The EGM will be held on 30 June 2016 at 10.00 a.m. at Amara Hotel, Ballroom 1 and 2, Level 3, 165 Tanjong Pagar Road, Singapore 088539.

Further details on the Transactions for which Unitholders’ approval are sought are set out in the Circular and the Circular contains, among other things, the recommendations of the independent directors and the audit and risk committee of CRT in relation to the Transactions. An electronic copy of the Circular is also available on the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

Unitholders are advised to read the Circular carefully in order to decide whether they should vote in favour or against the resolutions as set out in the notice of the EGM contained in the Circular.

By Order of the Board

Kim Yi Hwa

Company Secretary

Croesus Retail Asset Management Pte. Ltd.

(Registration No. 201205175K)

(as trustee-manager of Croesus Retail Trust)

15 June 2016

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of CRT in Singapore, the United States, European Union, European Economic Area, Canada, Japan or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager, the sponsor of CRT, the Sole Bookrunner and Underwriter, or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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