

DISCLOSURE IN COMPLIANCE WITH RULE 704(29) OF THE LISTING MANUAL – GRANT OF CONTINGENT AWARDS OF SHARES PURSUANT TO THE KCL RESTRICTED SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual, Keppel Corporation Limited (the “Company”) hereby discloses the details of the grant of contingent awards of shares (“Awards”) pursuant to the KCL Restricted Share Plan (“RSP”) as follows:

1.	Date of grant of Awards	29 April 2016
2.	Number of shares which are the subject of the Awards	5,825,645 shares
3.	Market price of the Company’s securities on the date of grant	S\$5.40
4.	Vesting and Release of the Awards	<p>33$\frac{1}{3}$% in 2017, 33$\frac{1}{3}$% in 2018 and 33$\frac{1}{3}$% in 2019</p> <p>The release of shares which are the subject of the Awards is subject to the achievement of certain pre-determined Performance Conditions and time conditions as determined by the Remuneration Committee or otherwise in accordance with the rules of the RSP</p>
5.	Number of shares which are the subject of the Awards granted to eligible participants are as follows:	
	(i) Employees of the Company	0 to 5,645,645 shares
	(ii) Directors of the Company	0 to 180,000 shares to Mr Loh Chin Hua
	(iii) Controlling Shareholders (and their associates) of the Company	Nil

By Order of the Board

Caroline Chang/Kelvin Chua
 Company Secretaries

29 April 2016