

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Co. Reg. No.: 198401088W)

RESPONSE TO QUERY FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2018 (“3Q & 9MFY2018”)

The Board of Directors (“**Board**”) of Centurion Corporation Limited (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) refers to the query raised by SGX-ST in its email dated 3 December 2018 and accordingly, provides further information in relation to the Company’s announcement on 12 November 2018 of the Group’s unaudited financial statements for 3Q & 9MFY2018, as follows:

SGX-ST’s Query

It was disclosed that the total net proceeds of S\$11,859,248 received from the SEHK Listing has been utilised to-date on Adelaide, a Australia project, which was completed on 30 October 2018 and for general working capital. Please provide specific breakdown to the general working capital.

Company’s Response

The Company has utilised S\$10.673 million for Adelaide, Australia project and the remaining S\$1.186 million for general working capital.

Below is a breakdown of the aforesaid general working capital:

	S\$’000
Bank facilities fees	220
Deposit paid	900
Adelaide pre-operating expenses	66
Total:	<u>1,186</u>

By Order of the Board

Kong Chee Min
Chief Executive Officer

5 December 2018