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CHANGE OF NAME OF A WHOLLY-OWNED SUBSIDIARY

CWT Limited ("CWT or the "Group") today announced that as part of an internal business rationalization by the Group to further integrate core resources and consolidate its logistics businesses, its wholly-owned subsidiary OCWS Logistics Pte Ltd ("OCWS") has changed its name to CWT Integrated Pte Ltd ("CWT Integrated") with effect from January 23, 2014.

Although well-known by the name OCWS for many years in the container logistics market and marine industry, the official name change will benefit from CWT's international recognition and clearly reflects the global capabilities and the advantages of being part of the CWT Group.

CWT Integrated will be helmed by Kay Kong Swan, CEO for Integrated Logistics. He was formerly CEO, Container Logistics and Managing Director of OCWS. The principal activities of CWT Integrated include the provision of container storage and services, transportation, packing solutions, warehousing and distribution as well as other value-adding logistics solutions.

There will be no disruption to business continuity as a result of the change in company name.

By Order of the Board

Lye Siew Hong – Lynda Goh Company Secretary **CWT Limited** 29 January 2014

About CWT Group

CWT is a leading solutions provider of integrated logistics and supply chain management committed to connecting world trade and sustainable development. A Forbes Asia Fab 50 company, CWT serves the spectrum from small establishments to multinational corporations across multiple markets and geographies. Leveraging its strength and scale in logistics competencies, infrastructure and global network, CWT delivers solutions that help customers succeed and communities thrive. CWT has built a diversified portfolio around its core logistics capabilities. CWT provides commodity supply chain management for base metals and energy products. It is also engaged in engineering services for buildings, facilities and equipment fleet; property management; brokering services for exchange listed products; and asset and trust management for Cache Logistics Trust, a logistics property REIT. CWT is a Singapore corporation established in 1970 and traded on the Singapore Exchange since 1993. CWT employs around 6,000 people and reported revenue of \$\$5,397 million in 2012. For more information, visit www.cwtlimited.com.

For more information, contact:

CWT Limited

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