

**OLS ENTERPRISE LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 196800320E)

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**THE PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF BSDCN PTE. LTD.**

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*Capitalised terms used herein shall have the definitions ascribed to them in the announcement made on 13 September 2017, unless otherwise stated or the context otherwise requires.*

The board of directors ("**Board**") of OLS Enterprise Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement made on 13 September 2017 in respect of the Proposed Acquisition by the Company of the entire issued and paid-up capital of BSDCN Pte. Ltd.

The Board is pleased to announce that the Proposed Acquisition has been completed on 21 September 2017. Following Completion, the Company has:

- (a) acquired from the Vendor 100% of the total issued and paid-up share capital of the Target; and
- (b) paid the Tranche 1 Consideration of S\$3,500,000 to the Vendor.

**BY ORDER OF THE BOARD**

**Philip Wong Yee Teng**  
**Chief Executive Officer**

22 September 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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