

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

INDEPENDENT COMPETENT PERSON'S REPORT

The Board of Directors (the “**Board**”) of Rex International Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that an independent competent person’s report (“**CPR**”) in respect of seven licences in Germany owned by Lime Resources Germany GmbH has been prepared by Sproule ERCE, as part of the Company’s obligations under the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Listing Rules**”) on the disclosure of its reserves and resources. The independent CPR is attached to this announcement and will also be made available on the Company’s website <https://www.rexih.com>.

The assets are the following licences held by LRG: Lauben (50%), Schwarzbach (100%), Nödlicher Oberrhein (100%), Nödlicher Oberrhein II (100%), Weschnitz (100%), Graben-Neudorf (100%) and Karlsruhe-Leopoldshafen (60%). Extracts from the independent CPR of the reserves, contingent resources and prospective resources of the abovementioned licences, which are attributable to LRG, an indirect subsidiary in which the Company has an indirect 80.14% interest, as per Appendix 7.5 of the Listing Rules, are provided below:

Oil Reserves

| Aggregated Oil Reserves | | | | | | | | | | | | |
|--------------------------------|--------------------|-------|--------|---------------------|-------|--------|---------------------|-------|--------|--------------------------------------|-----------------------------|---------|
| All Figures in x1000bbls | Gross ¹ | | | LRG WI ² | | | Rex WI ³ | | | Change From Previous Update | Risk Factor ⁴ | Remarks |
| | 1P | 2P | 3P | 1P | 2P | 3P | 1P | 2P | 3P | | | |
| Erfelden | 3,448 | 8,513 | 16,192 | 3,448 | 8,513 | 16,192 | 2,763 | 6,822 | 12,976 | N/A | N/A | N/A |
| Lauben | 130 | 167 | 222 | 65 | 83 | 111 | 52 | 67 | 89 | N/A | N/A | N/A |
| Total | 3,577 | 8,679 | 16,414 | 3,513 | 8,596 | 16,303 | 2,815 | 6,889 | 13,065 | | | |

1 Gross field resources (100% basis)

2 Net entitlement to LRG

3 Net entitlement to Rex (Rex owns 80.14% of LRG’s net entitlement)

4 PRMS recommends that for reporting purposes, assessment results should not incorporate statistical aggregation beyond the field, property or project level. The total Reserves are therefore the product of arithmetic addition and as such is not statistically correct. As a result, the total 1P Reserves may be a very conservative assessment and the total 3P Reserves may be a very optimistic assessment

- 1P: Proved
- 2P: Proved + Probable
- 3P: Proved + Probable + Possible
- MMbbl: Millions of barrels
- Bcf: Billions of cubic feet

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Unrisked Contingent Resources

| All Figures in x1000bbls | Unrisked Contingent Resources | | | | | | | | | | | |
|--------------------------------|-------------------------------|---------------|---------------|---------------------|---------------|---------------|---------------------|---------------|---------------|--------------------------------------|-----------------------------|---------|
| | Gross ¹ | | | LRG WI ² | | | Rex WI ³ | | | Change From Previous Update | Risk Factor ⁴ | Remarks |
| | 1C | 2C | 3C | 1C | 2C | 3C | 1C | 2C | 3C | | | |
| Steig ME | 499 | 1,627 | 2,213 | 499 | 1,627 | 2,213 | 1,304 | 1,304 | 1,773 | N/A | 50% | N/A |
| Steig PBS | 6,800 | 12,000 | 19,300 | 6,800 | 12,000 | 19,300 | 9,617 | 9,617 | 15,467 | N/A | 50% | N/A |
| Graben East | 2,000 | 3,200 | 4,800 | 2,000 | 3,200 | 4,800 | 2,564 | 2,564 | 3,847 | N/A | 90% | N/A |
| Total | 9,299 | 15,202 | 24,102 | 9,299 | 15,202 | 24,102 | 7,452 | 12,183 | 19,315 | | | |

- 1 Gross field resources (100% basis)
- 2 Net entitlement to LRG
- 3 Net entitlement to Rex (Rex owns 80.14% of LRG's net entitlement)
- 4 Probability of Development
- 5 PRMS recommends that for reporting purposes, assessment results should not incorporate statistical aggregation beyond the field, property or project level. The total Reserves are therefore the product of arithmetic addition and as such is not statistically correct. As a result, the total 1C Reserves may be a very conservative assessment and the total 3C Resources may be a very optimistic assessment

Unrisked Prospective Resources

| All Figures in x1000bbls | Unrisked Contingent Resources | | | | | | | | | | | |
|--------------------------------|-------------------------------|--------|--------|---------------------|--------|--------|---------------------|-----------|-----------|--------------------------------------|-----------------------------|---------|
| | Gross ¹ | | | LRG WI ² | | | Rex WI ³ | | | Change From Previous Update | Risk Factor ⁴ | Remarks |
| | 1U | 2U | 3U | 1U | 2U | 3U | 1U | 2U | 3U | | | |
| Weinheim BNS | 15,000 | 24,000 | 39,100 | 15,000 | 24,000 | 39,100 | 12,021.00 | 19,634.30 | 31,334.74 | N/A | 34% | N/A |
| Weinheim CM | 7,100 | 11,700 | 18,800 | 7,100 | 11,700 | 18,800 | 5,689.94 | 9,376.38 | 15,066.32 | N/A | 34% | N/A |
| Weinheim ME | 8,300 | 14,500 | 25,300 | 8,300 | 14,500 | 25,300 | 6,651.62 | 11,620.30 | 20,275.42 | N/A | 34% | N/A |
| Weinheim PBS | 13,400 | 21,500 | 33,700 | 13,400 | 21,500 | 33,700 | 10,738.76 | 17,230.10 | 27,007.18 | N/A | 34% | N/A |
| Weinheim SO | 14,200 | 22,400 | 33,200 | 14,200 | 22,400 | 33,200 | 11,379.88 | 17,951.36 | 26,606.48 | N/A | 15% | N/A |
| Steig Deep KO | 560 | 970 | 1,500 | 560 | 970 | 1,500 | 448.784 | 777.358 | 1,202.10 | N/A | 32% | N/A |
| Steig Deep KM2 | 1,600 | 2,700 | 4,200 | 1,600 | 2,700 | 4,200 | 1,282.24 | 2,163.78 | 3,365.88 | N/A | 28% | N/A |
| Steig Deep KUL | 1,200 | 2,000 | 3,000 | 1,200 | 2,000 | 3,000 | 961.68 | 1,602.80 | 2,404.20 | N/A | 28% | N/A |
| Steig Deep MO | 1,700 | 3,800 | 6,500 | 1,700 | 3,800 | 6,500 | 1,362.38 | 3,045.32 | 5,209.10 | N/A | 28% | N/A |
| Steig Deep SO | 8,300 | 14,200 | 23,700 | 8,300 | 14,200 | 23,700 | 6,651.62 | 11,379.88 | 18,993.18 | N/A | 28% | N/A |
| Graben West CM D | 4,100 | 6,800 | 10,400 | 2,460 | 4,080 | 6,240 | 1,971.44 | 3,269.71 | 5,000.74 | N/A | 58% | N/A |
| Graben West ME C&B | 1,200 | 2,200 | 3,500 | 720 | 1,320 | 2,100 | 577.008 | 1,057.85 | 1,682.94 | N/A | 45% | N/A |
| Feldschlag - BNS | 520 | 840 | 1,300 | 520 | 840 | 1,300 | 416.728 | 673.176 | 1,041.82 | N/A | 45% | N/A |
| Feldschlag - CM | 340 | 550 | 870 | 340 | 550 | 870 | 272.476 | 440.77 | 697.218 | N/A | 46% | N/A |
| Feldschlag - ME | 130 | 440 | 830 | 130 | 440 | 830 | 104.182 | 352.616 | 665.162 | N/A | 22% | N/A |
| Dungau PBS | 50 | 280 | 640 | 50 | 280 | 640 | 40.07 | 224.392 | 512.896 | N/A | 45% | N/A |

| All Figures in x1000bbls | Unrisked Contingent Resources | | | | | | | | | | | |
|--------------------------------|-------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|---------------------|-------------------|-------------------|--------------------------------------|-----------------------------|---------|
| | Gross ¹ | | | LRG WI ² | | | Rex WI ³ | | | Change From Previous Update | Risk Factor ⁴ | Remarks |
| | 1U | 2U | 3U | 1U | 2U | 3U | 1U | 2U | 3U | | | |
| Hamm PBS | 970 | 1,600 | 2,700 | 970 | 1,600 | 2,700 | 777.358 | 1,282.24 | 2,163.78 | N/A | 45% | N/A |
| Hamm So | 1,500 | 2,600 | 4,100 | 1,500 | 2,600 | 4,100 | 1,202.10 | 2,083.64 | 3,285.74 | N/A | 16% | N/A |
| Total | 1,099,150.00 | 431,300.00 | 852,700.00 | 1,097,030.00 | 147,980.00 | 234,780.00 | 62,549.27 | 104,165.97 | 166,514.90 | | | |

- 1 Gross prospect resources (100% basis)
- 2 Net entitlement to LRG
- 3 Net entitlement to Rex (Rex owns 80.14% of LRG's net entitlement)
- 4 Probability of Geological Discovery
- 5 PRMS recommends that for reporting purposes, assessment results should not incorporate statistical aggregation beyond the field, property or project level. The total Resources are therefore the product of arithmetic addition and as such is not statistically correct. As a result, the total 1U Resources may be a very conservative assessment and the total 3U Resources may be a very optimistic assessment

The independent CPR has been reviewed and signed off by, among others, the independent qualified person, Mr Niek Dousi, who is overall in charge and has been prepared in accordance with the disclosure requirements in paragraph 6 of Practice Note 6.3 of the Listing Rules.

Mr Niek Dousi holds an M.Sc. degree in Petroleum Engineering from Delft University of Technology. He is currently a Senior Reservoir Engineer and has over 20 years of experience in classical reservoir engineering, reserves evaluations, dynamic modelling, addressing commercial aspects and project management. He has participated in and managed numerous integrated field development studies and reserves evaluations (PRMS and SEC), analysing oil and gas assets in the North Sea, Continental Europe, North and West Africa, Middle East and South America, among others. He is a longstanding member of the Society of Petroleum Engineers (SPE) and has published several technical papers on a variety of topics for the SPE and the European Association of Geoscientists and Engineers (EAGE).

The Board confirms that, to the best of its knowledge, nothing has come to its attention which may render information provided herein to be false or misleading in any material aspect.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

John d'Abo
Executive Chairman

6 June 2025