

**PROPOSED VOLUNTARY DELISTING OF LTC CORPORATION LIMITED**

**EXTRAORDINARY GENERAL MEETING**

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**1. Extraordinary General Meeting ("EGM")**

The board of directors ("Directors") of LTC Corporation Limited (the "Company") refers to the Notice of EGM released on 29 October 2018 ("Notice of EGM").

The Directors wish to announce that the Delisting Resolution as set out in the Notice of EGM was not put to vote by the Shareholders as the EGM was adjourned.

The Directors wish to highlight that the Delisting Proposal is proposed under the current Rules 1307 and 1309 of the Listing Manual of the Singapore Exchange Securities Trading Limited. While the Directors note that a Consultation Paper was issued by SGX RegCo on 9 November 2018 to solicit feedback on certain proposed amendments to the voluntary delisting rules, these amendments are subject to due process of consultation and feedback. The said amendments have not yet been implemented and there is no certainty that such amendments will be implemented at all or in full.

The Company is currently evaluating its options with its advisers and in consultation with the Offeror, Mountbatten Resources Pte. Ltd.. The Company will provide further updates to Shareholders where appropriate.

**In the meantime, Shareholders are advised to exercise caution when dealing with their issued ordinary shares in the capital of the Company. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.**

**2. Responsibility Statement**

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the Directors jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

**LTC CORPORATION LIMITED**

Silvester Bernard Grant  
Company Secretary  
15 November 2018