



PACIFIC INTERNATIONAL LINES (PTE) LTD

140 CECIL STREET #03-00, PIL BUILDING, SINGAPORE 069540
TEL: 65-6221 8133 FAX: 65-6225 8244 WEBSITE: www.pilship.com
CO. REG. NO. 196700080N

26 January 2021

UPDATES TO SCHEME: ADDENDUM TO EXPLANATORY STATEMENT

The Board of Directors (the “**Board**”) of Pacific International Lines (Private) Limited (“the “**Company**”) refers to the Company’s replacement announcement on 22 January 2021 in relation to updates on the Scheme and HC/SUM 20/2021 (the “**22 January 2021 Announcement**”). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the 22 January 2021 Announcement and the PIL Scheme Documentation.

Copies of the addendum to the Explanatory Statement (the “**ES Addendum**”) have been dispatched to the Scheme Creditors via email, and are also available in hard copy for collection by any Scheme Creditor at PIL Building, 140 Cecil St, Singapore 069540 during normal business hours on any day prior to and on 1 February 2021.

In particular, any beneficial owner of Notes who does not have Notes entered against his or her name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act) of the Central Depository (Pte) Limited (ie, those who hold through another broker, dealer, bank, custodian, trust company or other nominee) are advised to approach their respective brokers, dealers, banks, custodians, trust companies or other nominees to obtain copies of the ES Addendum.

Questions and requests for further information and assistance in relation to the PIL Scheme and/or the Explanatory Statement (including the ES Addendum) may be directed to the Company, through the following channels:

Telephone: 6321 7445/6321 7407

Email: enquiries.scheme@sgp.pilship.com

The Company will make further announcements when there are material updates as may be necessary or appropriate, in order to keep Noteholders updated in relation to the overall restructuring process on a timely basis. Shareholders, Noteholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when dealing in the Company’s securities. Stakeholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

Pacific International Lines (Private) Limited