

# 8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda on 5 January 2004)  
(Company Registration No. 34713)  
(the “**Company**”)

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## ORIGINATING SUMMONS TAKEN BY TOP CAPITAL SECURITIES PTE. LTD.

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The Board of Directors (the “**Board**”) of 8Telecom International Holdings Co. Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wish to inform the shareholders that the Company has been served with an Originating Summons taken by Top Capital Securities Pte. Ltd. (the “**Top Capital**”) to put the Company into judicial management for non-repayment of subscription consideration of S\$1,738,640 under the Subscription Agreement (the “**Application**”).

The Company has currently appointed legal counsel to defend this Application. By way of background, Top Capital and the Company have agreed under the Subscription Agreement dated 25 June 2018 that all dispute arising out of or in connection with the Agreement shall be referred to and finally resolved by arbitration in Singapore International Arbitration Centre. In this regard, the Board wishes to inform the shareholders that no arbitration has taken place and Top Capital has applied for the Application to the court without resolving the dispute via arbitration.

The Company is in the midst of negotiating with Top Capital on the Application and will continue to update shareholders as and when there are material updates.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read this announcement and any further announcements by the Company carefully and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

### BY ORDER OF THE BOARD

Long Hong  
Executive Director

7 March 2019