(Incorporated in the Republic of Singapore) (Company Registration Number: 200416295G)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The board of directors (the **"Board**") of Soon Lian Holdings Limited (the **"Company**", together with its subsidiaries, the **"Group**") wishes to announce that, following a preliminary review of the Group's unaudited consolidated financial results for the financial year ended 31 December 2018 (**"FY2018**"), the Group is expected to report a net loss for FY2018.

This was mainly attributable to (i) a drop in sales revenue due to challenging market conditions and lower revenue contribution from the Group's operations in the People's Republic of China; and (ii) the absence in FY2018 of a one-off gain on disposal of the Group's property at 9 Tuas Avenue 2, Singapore 639449 amounting to S\$1.8 million.

The Company is still in the process of finalising the financial results of the Group for FY2018. Further details of the Group's financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for FY2018, no later than 1 March 2019.

Shareholders and potential investors of the Company are advised to exercise caution in dealing with the Company's securities. When in doubt, shareholders and potential investors of the Company are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

BY ORDER OF THE BOARD

Tan Yee Chin Chairman and CEO 30 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.