

ASIASONS CAPITAL LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

CLARIFICATION STATEMENT IN RESPECT OF REPORTS IN VARIOUS MEDIA

The Board of Directors of Asiasons Capital Limited (the "**Company**") refers to reports in various media in relation to the Commercial Affairs Department ("**CAD**")'s and the Monetary Authority of Singapore ("**MAS**")'s investigation in the trading irregularities in the shares of the Company.

The Board wishes to clarify that neither the Company or its subsidiaries ("**Asiasons Group**") nor any of its directors and officers have received any notice or order from any governmental authorities to assist in the investigation. As at today, there has been no request for documents or electronic records from the Asiasons Group or from any of its directors and officers.

Finally, based on the media reports, the CAD's and MAS's investigations pertain to the trading irregularities of shares in the three (3) companies and do not pertain to the business operations of the Asiasons Group which remains unaffected. The Board further wishes to assure all stakeholders that Asiasons Group's business operations are operating as normal.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Joint Managing Director
3 April 2014