8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Company Registration No. 34713)

(Incorporated in Bermuda)

RESULTS OF APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "LISTING MANUAL") AND EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM")

The Board of Directors (the "Board") of 8Telecom International Holdings Co. Ltd (the "Company") refers to the Company's earlier announcement dated 28 June 2019 (the "Announcement") regarding the Company's application to the SGX-ST for an extension of time to announce the Company's financial results for FY2017 and to hold the AGM of the Company in respect of its FY2017 (the "Application"). Capitalized terms in this announcement shall have the same meanings as ascribed to them in the Announcement unless otherwise defined.

The Company has today received a letter from the SGX-ST stating that it has rejected the Company's Application for the above mentioned extension of time to hold its AGM for FY2017. Based on the Company's submissions and representations as stated in the Application, the SGX-ST was unable to grant the Company an extension of time to hold its AGM for FY2017 . The SGX-ST found no extenuating reasons to grant the Company the extension of time to hold its AGM for FY2017.

The Board wishes to inform that it is because of the long duration of FY2017 audit work, frequent turnover of personnel and heavy task of audit work, until now the FY2017 audit work has been basically completed. Further announcements on any material developments will be made on a timely basis to keep shareholders updated.

8Telecom International Holdings Co. Ltd.

WU BIN

Executive Director

06 August 2019