

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	03/31/2020	0.00000 %	10,282,575,013.83	0.00	165,519,834.32	0.00	10,117,055,179.52	165,519,834.32	0.00
1M-1	30711XAS3	04/24/2020	2.44663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	03/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	04/24/2020	5.24663 %	247,160,018.77	1,188,694.07	5,618,038.40	0.00	241,541,980.37	6,806,732.47	0.00
1M-2H	NA	03/31/2020	0.00000 %	13,176,405.82	0.00	299,504.56	0.00	12,876,901.25	299,504.56	0.00
1B-H	NA	03/31/2020	0.00000 %	113,827,310.18	0.00	0.00	321,885.24	113,505,424.94	0.00	12,049,275.06
2A-H	NA	03/31/2020	0.00000 %	5,342,245,610.67	0.00	100,961,100.47	0.00	5,241,284,510.20	100,961,100.47	0.00
2M-1	30711XAU8	04/24/2020	2.44663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	03/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	04/24/2020	5.49663 %	85,495,477.11	430,775.59	3,722,733.93	0.00	81,772,743.18	4,153,509.52	0.00
2M-2H	NA	03/31/2020	0.00000 %	4,533,322.21	0.00	197,394.68	0.00	4,335,927.53	197,394.68	0.00
2B-H	NA	03/31/2020	0.00000 %	118,879,309.92	0.00	0.00	79,409.05	118,799,900.87	0.00	12,828,114.13
Totals				16,207,892,468.51	1,619,469.66	276,318,606.36	401,294.29	15,931,172,567.86	277,938,076.02	24,877,389.19

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
 09-Apr-2020 12:38:45 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	10,282,575,013.83	22,007,747.42	143,512,086.90	0.00	0.00	165,519,834.32	10,117,055,179.52	0.33400566	165,519,834.32
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	521,500,000.00	247,160,018.77	760,288.96	4,857,749.44	0.00	0.00	5,618,038.40	241,541,980.37	0.46316775	5,618,038.40
1M-2H	27,801,809.00	13,176,405.82	40,531.94	258,972.62	0.00	0.00	299,504.56	12,876,901.25	0.46316775	299,504.56
1B-H	125,554,700.00	113,827,310.18	0.00	0.00	0.00	321,885.24	321,885.24	113,505,424.94	0.90403167	0.00
2A-H	18,098,852,025.00	5,342,245,610.67	11,004,692.06	89,956,408.41	0.00	0.00	100,961,100.47	5,241,284,510.20	0.28959210	100,961,100.47
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	85,495,477.11	408,668.37	3,314,065.56	0.00	0.00	3,722,733.93	81,772,743.18	0.21806065	3,722,733.93
2M-2H	19,884,044.00	4,533,322.21	21,669.28	175,725.40	0.00	0.00	197,394.68	4,335,927.53	0.21806065	197,394.68
2B-H	131,628,015.00	118,879,309.92	0.00	0.00	0.00	79,409.05	79,409.05	118,799,900.87	0.90254268	0.00
Totals	50,192,676,912.00	16,207,892,468.51	34,243,598.03	242,075,008.33	0.00	401,294.29	276,719,900.65	15,931,172,567.86	0.31740034	276,318,606.36

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	339.47015011	0.72656638	4.73792504	0.00000000	0.00000000	5.46449143	334.00565869	0.33400566	5.46449143
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	473.94059208	1.45788871	9.31495578	0.00000000	0.00000000	10.77284449	463.16774759	0.46316775	10.77284449
1M-2H	27,801,809.00	473.94059214	1.45788859	9.31495573	0.00000000	0.00000000	10.77284431	463.16774747	0.46316775	10.77284431
1B-H	125,554,700.00	906.59537381	0.00000000	0.00000000	0.00000000	2.56370522	2.56370522	904.03166859	0.90403167	0.00000000
2A-H	18,098,852,025.00	295.17041210	0.60803260	4.97028255	0.00000000	0.00000000	5.57831515	289.59209694	0.28959210	5.57831515
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	227.98793896	1.08978232	8.83750816	0.00000000	0.00000000	9.92729048	218.06064848	0.21806065	9.92729048
2M-2H	19,884,044.00	227.98793897	1.08978234	8.83750810	0.00000000	0.00000000	9.92729044	218.06064853	0.21806065	9.92729044
2B-H	131,628,015.00	903.14595962	0.00000000	0.00000000	0.00000000	0.60328381	0.60328381	902.54267581	0.90254268	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	10,282,575,013.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,117,055,179.52
1M-1	N/A	N/A	2.44663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	03/25/20 - 04/26/20	33	5.24663 %	247,160,018.77	1,188,694.07	0.00	0.00	0.00	0.00	1,188,694.07	0.00	241,541,980.37
1M-2H	N/A	N/A	0.00000 %	13,176,405.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,876,901.25
1B-H	N/A	N/A	0.00000 %	113,827,310.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,505,424.94
2A-H	N/A	N/A	0.00000 %	5,342,245,610.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,241,284,510.20
2M-1	N/A	N/A	2.44663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	03/25/20 - 04/26/20	33	5.49663 %	85,495,477.11	430,775.59	0.00	0.00	0.00	0.00	430,775.59	0.00	81,772,743.18
2M-2H	N/A	N/A	0.00000 %	4,533,322.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,335,927.53
2B-H	N/A	N/A	0.00000 %	118,879,309.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,799,900.87
Totals					1,619,469.66	0.00	0.00	0.00	0.00	1,619,469.66	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	30,290,071,190.00	0.00000 %	339.47015011	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	334.00565869
1M-1	402,500,000.00	2.44663 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	5.24663 %	473.94059208	2.27937501	0.00000000	0.00000000	0.00000000	0.00000000	2.27937501	0.00000000	463.16774759
1M-2H	27,801,809.00	0.00000 %	473.94059214	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	463.16774747
1B-H	125,554,700.00	0.00000 %	906.59537381	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	904.03166859
2A-H	18,098,852,025.00	0.00000 %	295.17041210	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	289.59209694
2M-1	169,500,000.00	2.44663 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	5.49663 %	227.98793896	1.14873491	0.00000000	0.00000000	0.00000000	0.00000000	1.14873491	0.00000000	218.06064848
2M-2H	19,884,044.00	0.00000 %	227.98793897	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	218.06064853
2B-H	131,628,015.00	0.00000 %	903.14595962	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	902.54267581

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 27-Apr-2020
 09-Apr-2020 12:38:45 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	11,380,702.94
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(401,294.29)
Total Deposits	10,979,408.65
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	10,960,241.99
Total Withdrawals (Pool Distribution Amount)	10,979,408.65
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.946630%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	171,759,262.52
Total Principal Reduction Cumulative	20,903,695,321.94
Scheduled Principal Current	22,808,568.32
Scheduled Principal Cumulative	1,922,696,713.89
Unscheduled Principal Current	148,628,808.96
Unscheduled Principal Cumulative	18,968,949,332.99
Senior Reduction Amount	165,519,834.32
Subordinate Reduction Amount	5,917,542.96
Calculated Recovery Principal Amount	2,896,967.21
Calculated Tranche Write-Down Amount	321,885.24
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	104,960,638.13
Total Principal Reduction Cumulative	13,357,809,022.22
Scheduled Principal Current	11,435,029.71
Scheduled Principal Cumulative	1,063,605,516.22
Unscheduled Principal Current	93,446,199.37
Unscheduled Principal Cumulative	12,281,375,391.87
Senior Reduction Amount	100,961,100.47
Subordinate Reduction Amount	3,920,128.61
Calculated Recovery Principal Amount	714,681.53
Calculated Tranche Write-Down Amount	79,409.05
Calculated Tranche Write-Up Amount	0.00

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	62856
Period Reference Pool Removal Loan Count	784
Period Ending Loan Count	62072
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	10,484,979,486.64
Period PIF Loan Count Current	766
PIF Loan Count Cumulative	83340
Period PIF Loan UPB Current	137,415,664.94
PIF Loan UPB Cumulative	18,172,708,754.40
Period Partial Prepayment Amount	8,775,192.64
Non-D180 Credit Event Loan Count Curr	1
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	74,192.82
Non-D180 Credit Event Actual Balance Cum	1,150,077.63
D180 Credit Event Loan Count Current	18
D180 Credit Event Loan Count Cumulative	699
D180 Credit Event Actual Balance Curr	3,144,659.63
D180 Credit Event Actual Balance Cum	119,342,675.59
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	91
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	17,627,087.21
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	2
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	254,055.78
Credit Event Amount Current	3,218,852.45
Credit Event Amount Cumulative	120,492,753.22
Total Active Modified Loan Count	282
Total Active Modified Loan UPB	47,165,687.18
Group 2	
At Issuance Loan Count	88416

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period Beginning Loan Count	32675
Period Reference Pool Removal Loan Count	474
Period Ending Loan Count	32201
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	5,446,193,082.13
Period PIF Loan Count Current	467
PIF Loan Count Cumulative	55480
Period PIF Loan UPB Current	90,277,048.36
PIF Loan UPB Cumulative	11,958,615,646.79
Period Partial Prepayment Amount	2,725,609.78
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	18
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	2,338,705.28
D180 Credit Event Loan Count Current	7
D180 Credit Event Loan Count Cumulative	670
D180 Credit Event Actual Balance Curr	794,090.58
D180 Credit Event Actual Balance Cum	125,942,437.98
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	47
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	8,069,167.54
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,087,937.65
Credit Event Amount Current	794,090.58
Credit Event Amount Cumulative	128,281,143.26
Total Active Modified Loan Count	266
Total Active Modified Loan UPB	48,890,883.08
Structural Reporting	
Group 1	
Senior Percentage	96.488947%

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

Additional Reporting - Group Level

Structural Reporting	
Group 1	
Subordinate Percentage	3.511053%
10% Severity Tier Percentage [0 - 1%]	0.010255%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.383064%
Prior Cum Net Credit Event Percentage	0.372809%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	96.236672%
Subordinate Percentage	3.763328%
10% Severity Tier Percentage [0 - 1%]	0.004223%
20% Severity Tier Percentage [1 - 2%]	0.000000%
25% Severity Tier Percentage [2 - 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.676416%
Prior Cum Net Credit Event Percentage	0.672193%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
 09-Apr-2020 12:38:45 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.500000 %	3.510000 %	3.510000 %
1M-1	0.00	0.00	2.150000 %	3.510000 %	3.510000 %
1M-1H	0.00	0.00	2.150000 %	3.510000 %	3.510000 %
1M-2	0.00	0.00	0.400000 %	1.070000 %	1.080000 %
1M-2H	0.00	0.00	0.400000 %	1.070000 %	1.080000 %
1B-H	321,885.24	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	3.760000 %	3.760000 %
2M-1	0.00	0.00	2.800000 %	3.760000 %	3.760000 %
2M-1H	0.00	0.00	2.800000 %	3.760000 %	3.760000 %
2M-2	0.00	0.00	0.700000 %	2.140000 %	2.180000 %
2M-2H	0.00	0.00	0.700000 %	2.140000 %	2.180000 %
2B-H	79,409.05	0.00	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 27-Apr-2020
 09-Apr-2020 12:38:45 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	876	149,110,138.13	0.929216 %	0.935965 %
60 Days	170	25,771,967.17	0.180327 %	0.161771 %
90 Days	66	10,333,504.84	0.070009 %	0.064863 %
120 Days	55	8,389,198.88	0.058341 %	0.052659 %
150 Days	38	5,077,984.74	0.040308 %	0.031875 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1205	198,682,793.76	1.278203 %	1.247132 %

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
 09-Apr-2020 12:38:45 PM

Delinquency Status By Group

DELINQUENCY 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	509	85,734,599.46	0.820015 %	0.817690 %
60 Days	101	14,839,369.80	0.162714 %	0.141530 %
90 Days	35	5,330,270.27	0.056386 %	0.050837 %
120 Days	27	3,460,872.02	0.043498 %	0.033008 %
150 Days	23	3,018,991.10	0.037054 %	0.028793 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	695	112,384,102.65	1.119667 %	1.071858 %

DELINQUENCY 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	367	63,375,538.67	1.139716 %	1.163667 %
60 Days	69	10,932,597.37	0.214279 %	0.200738 %
90 Days	31	5,003,234.57	0.096270 %	0.091867 %
120 Days	28	4,928,326.86	0.086954 %	0.090491 %
150 Days	15	2,058,993.64	0.046582 %	0.037806 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	510	86,298,691.11	1.583802 %	1.584569 %

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	19	321,885.24	321,885.24	0.003 %	0	0.00	0.00	0.000 %	19	321,885.24	321,885.24	0.003 %
Group 2	7	79,409.05	79,409.05	0.001 %	0	0.00	0.00	0.000 %	7	79,409.05	79,409.05	0.001 %
Total	26	401,294.29	401,294.29	0.003 %	0	0.00	0.00	0.000 %	26	401,294.29	401,294.29	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026961964	352,000.00	0.000 %	DC	80.00	360	31,080.17	03/31/2020	31,080.17	31,080.17
Group 1	0026972908	142,000.00	0.000 %	PA	65.00	360	12,568.70	03/31/2020	12,568.70	12,568.70
Group 1	0026975473	176,000.00	0.000 %	NJ	80.00	360	15,578.10	03/31/2020	15,578.10	15,578.10
Group 1	0026985800	412,000.00	0.000 %	SD	80.00	360	36,392.50	03/31/2020	36,392.50	36,392.50
Group 1	0027001186	194,000.00	0.000 %	TX	80.00	360	17,552.27	03/31/2020	17,552.27	17,552.27
Group 1	0027001242	221,000.00	0.000 %	DC	75.00	360	19,679.03	03/31/2020	19,679.03	19,679.03
Group 1	0027003572	270,000.00	0.000 %	TX	80.00	360	24,269.96	03/31/2020	24,269.96	24,269.96
Group 1	0027004509	72,000.00	0.000 %	FL	76.00	360	6,454.75	03/31/2020	6,454.75	6,454.75
Group 1	0027012804	128,000.00	0.000 %	PA	80.00	360	11,344.33	03/31/2020	11,344.33	11,344.33
Group 1	0027055792	111,000.00	0.000 %	CO	80.00	360	9,932.13	03/31/2020	9,932.13	9,932.13
Group 1	0027065079	73,000.00	0.000 %	NY	80.00	360	6,569.26	03/31/2020	6,569.26	6,569.26
Group 1	0027069563	360,000.00	0.000 %	CA	80.00	360	32,272.63	03/31/2020	32,272.63	32,272.63
Group 1	0027077576	256,000.00	0.000 %	CT	80.00	360	23,240.81	03/31/2020	23,240.81	23,240.81
Group 1	0027081040	417,000.00	0.000 %	OK	64.00	360	37,118.47	03/31/2020	37,118.47	37,118.47
Group 1	0027084116	34,000.00	0.000 %	IL	80.00	360	2,754.40	03/31/2020	2,754.40	2,754.40
Group 1	0027085464	112,000.00	0.000 %	WA	80.00	360	10,043.44	03/31/2020	10,043.44	10,043.44
Group 1	0027087010	82,000.00	0.000 %	MI	80.00	360	7,419.28	03/31/2020	7,419.28	7,419.28
Group 1	0027095469	52,000.00	0.000 %	OK	80.00	360	4,680.52	03/31/2020	4,680.52	4,680.52
Group 1	0027095952	144,000.00	0.000 %	SC	80.00	360	12,934.49	03/31/2020	12,934.49	12,934.49

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
 09-Apr-2020 12:38:45 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0026872699	121,000.00	0.000 %	MO	90.00	360	11,663.31	03/31/2020	11,663.31	11,663.31
Group 2	0026883825	136,000.00	0.000 %	PR	92.00	360	12,216.87	03/31/2020	12,216.87	12,216.87
Group 2	0026916233	114,000.00	0.000 %	OK	95.00	360	10,282.95	03/31/2020	10,282.95	10,282.95
Group 2	0026926703	165,000.00	0.000 %	KS	97.00	360	14,524.11	03/31/2020	14,524.11	14,524.11
Group 2	0026934939	71,000.00	0.000 %	CA	95.00	360	6,406.28	03/31/2020	6,406.28	6,406.28
Group 2	0026937401	275,000.00	0.000 %	MD	90.00	360	23,377.53	03/31/2020	23,377.53	23,377.53
Group 2	0026949899	256,000.00	0.000 %	TX	95.00	360	938.00	03/31/2020	938.00	938.00

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:45 PM

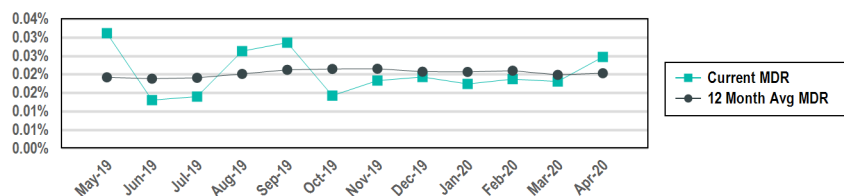
Realized Loss Report - Collateral

Summary

MDR

Current Month 0.025 %
3 Month Average 0.021 %
12 Month Average 0.020 %

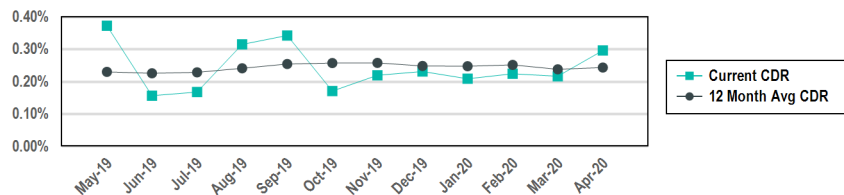
MDR: Current vs. 12mo Average



CDR

Current Month 0.297 %
3 Month Average 0.246 %
12 Month Average 0.244 %

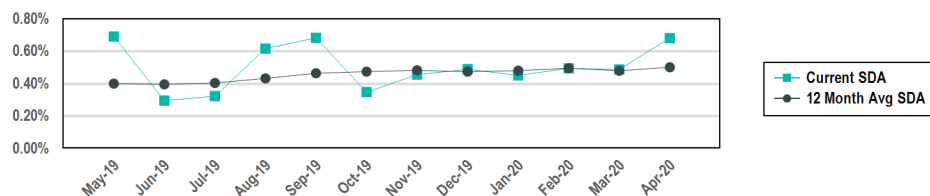
CDR: Current vs. 12mo Average



SDA

Current Month 0.682 %
3 Month Average 0.555 %
12 Month Average 0.502 %

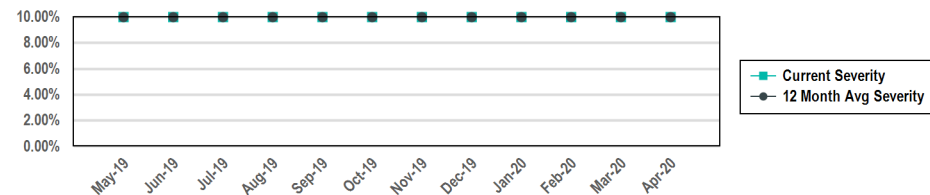
SDA: Current vs. 12mo Average



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



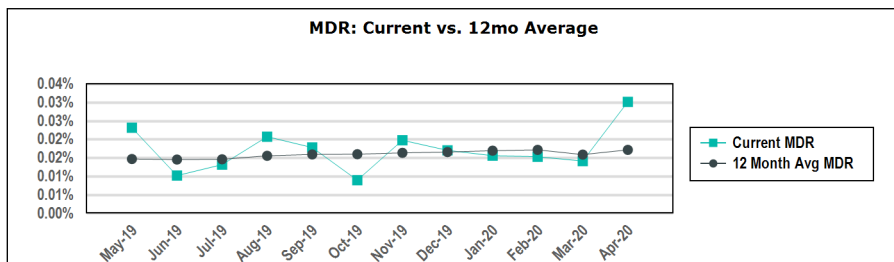
Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:46 PM

Realized Loss Report - Collateral

Group 1

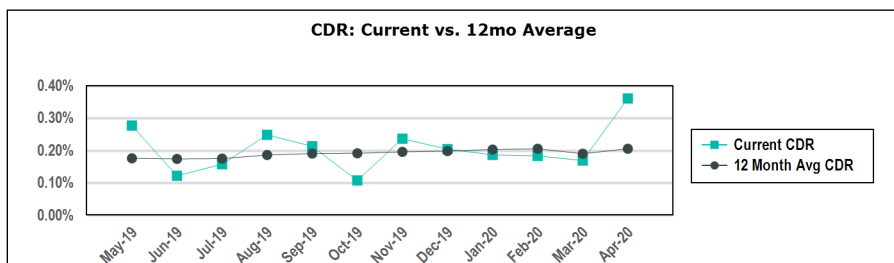
MDR

Current Month 0.030 %
3 Month Average 0.020 %
12 Month Average 0.017 %



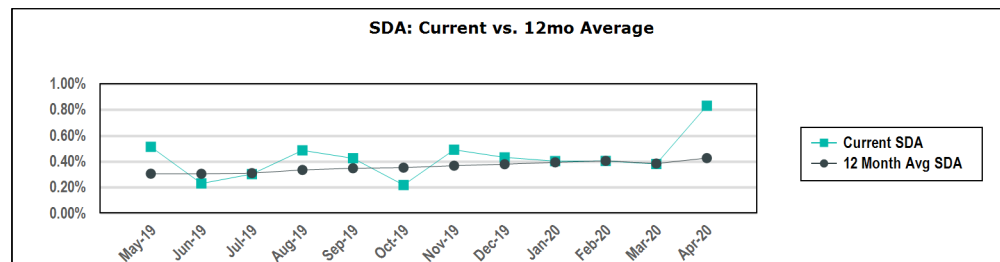
CDR

Current Month 0.362 %
3 Month Average 0.239 %
12 Month Average 0.206 %



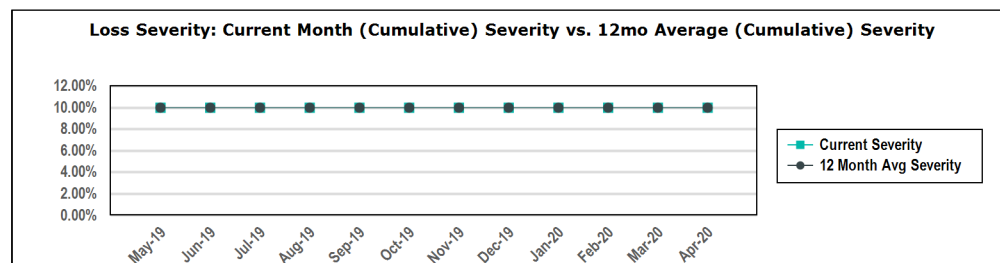
SDA

Current Month 0.832 %
3 Month Average 0.540 %
12 Month Average 0.428 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



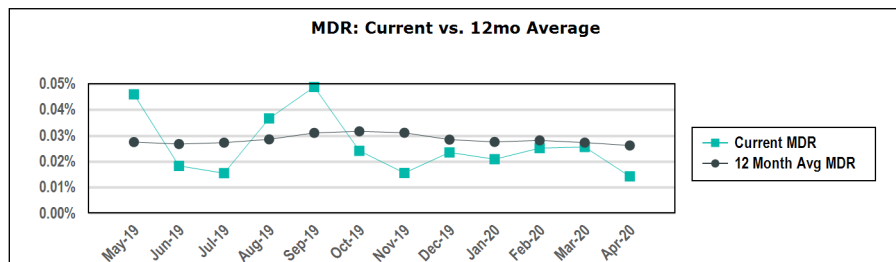
Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:47 PM

Realized Loss Report - Collateral

Group 2

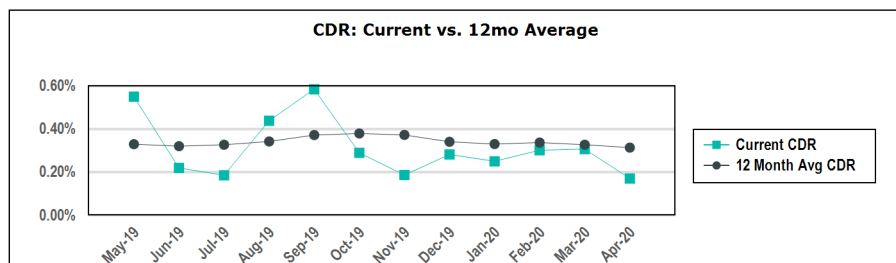
MDR

Current Month	0.014 %
3 Month Average	0.022 %
12 Month Average	0.026 %



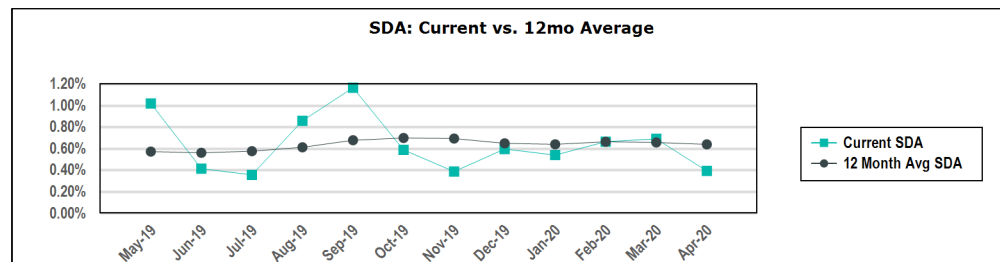
CDR

Current Month	0.172 %
3 Month Average	0.261 %
12 Month Average	0.315 %



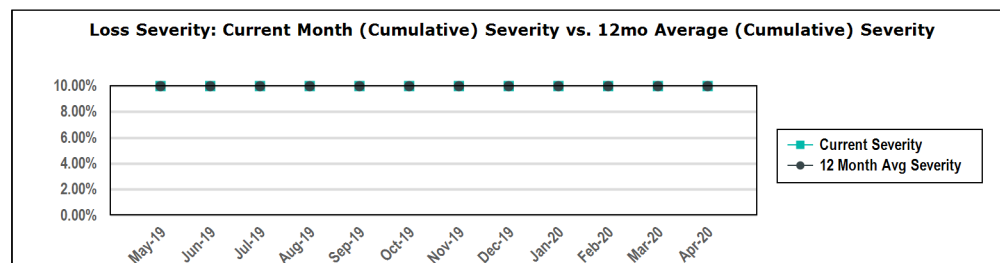
SDA

Current Month	0.394 %
3 Month Average	0.584 %
12 Month Average	0.641 %



Loss Severity

Current Month (Cumulative)	10.000 %
3 Month Average (Cumulative)	10.000 %
12 Month Average (Cumulative)	10.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:47 PM

Prepayment Rates

Summary

SMM

Current Month	1.499 %
3 Month Average	1.499 %
12 Month Average	1.447 %

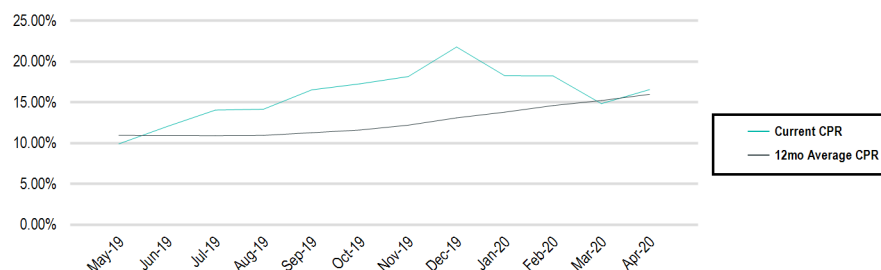
CPR

Current Month	16.579 %
3 Month Average	16.563 %
12 Month Average	15.999 %

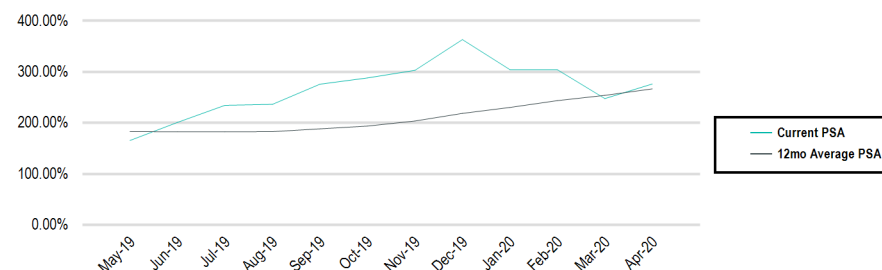
PSA

Current Month	276.312 %
3 Month Average	276.043 %
12 Month Average	266.657 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	1.401 %
3 Month Average	1.422 %
12 Month Average	1.344 %

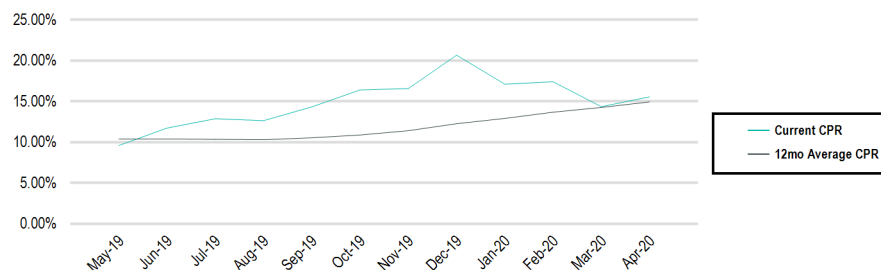
CPR

Current Month	15.572 %
3 Month Average	15.783 %
12 Month Average	14.946 %

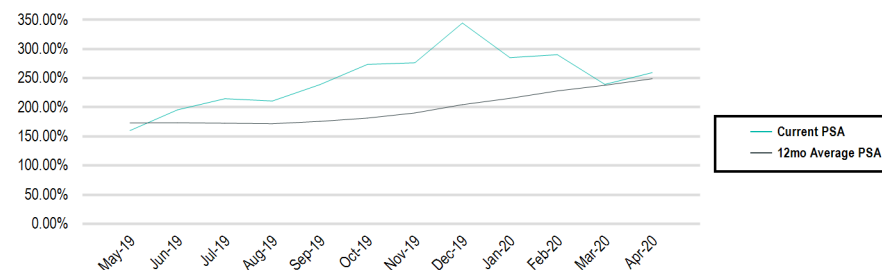
PSA

Current Month	259.537 %
3 Month Average	263.042 %
12 Month Average	249.093 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Apr-2020
 09-Apr-2020 12:38:48 PM

Prepayment Rates

Group 2

SMM

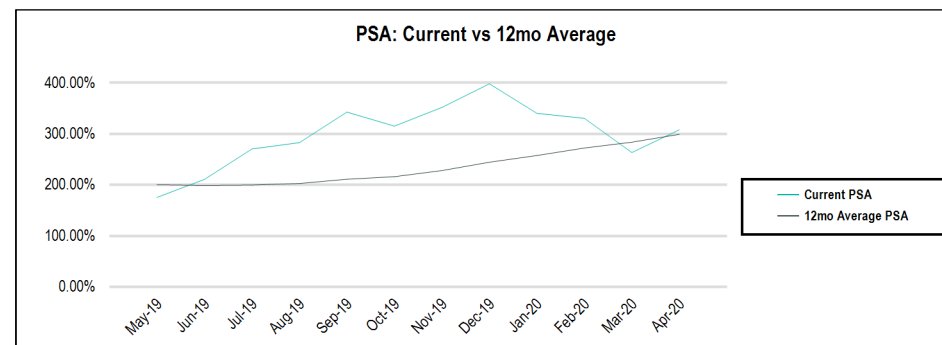
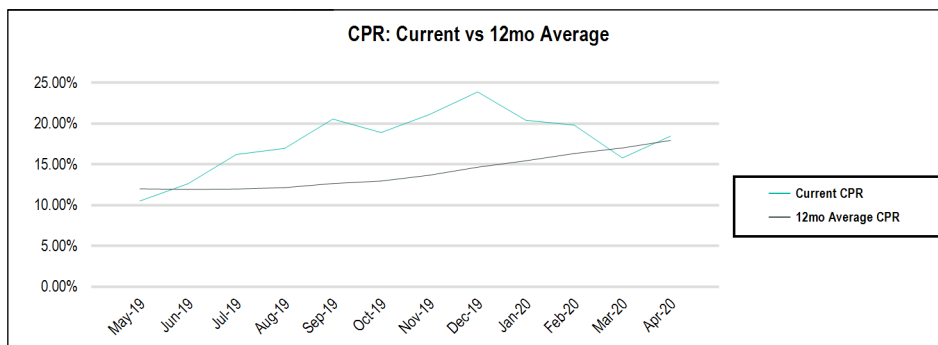
Current Month	1.688 %
3 Month Average	1.645 %
12 Month Average	1.642 %

CPR

Current Month	18.480 %
3 Month Average	18.038 %
12 Month Average	17.948 %

PSA

Current Month	308.001 %
3 Month Average	300.628 %
12 Month Average	299.128 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 27-Apr-2020
09-Apr-2020 12:38:49 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means November 25, 2014.

Cut-off Date

means the close of business on September 30, 2014.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in November 2024.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.