

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 27-Apr-2020
07-Apr-2020 9:32:33 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	03/31/2020	0.00000 %	8,808,229,498.92	0.00	161,275,417.64	0.00	8,646,954,081.29	161,275,417.64	0.00
1M-1	30711XBJ2	04/24/2020	2.89663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	03/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	04/24/2020	7.69663 %	247,289,813.15	1,744,690.01	7,790,632.85	0.00	239,499,180.30	9,535,322.86	0.00
1M-2A	30711XBK9	03/31/2020	7.69663 %	48,743,813.15	343,899.50	7,790,632.85	0.00	40,953,180.30	8,134,532.35	0.00
1M-AH	NA	03/31/2020	0.00000 %	2,565,748.63	0.00	410,078.82	0.00	2,155,669.81	410,078.82	0.00
1M-2H	NA	03/31/2020	0.00000 %	13,016,277.63	0.00	410,078.82	0.00	12,606,198.81	410,078.82	0.00
1M-2B	30711XBL7	04/24/2020	7.69663 %	198,546,000.00	1,400,790.51	0.00	0.00	198,546,000.00	1,400,790.51	0.00
1M-BH	NA	03/31/2020	0.00000 %	10,450,529.00	0.00	0.00	0.00	10,450,529.00	0.00	0.00
1M-2F	30711XBN3	04/24/2020	6.19663 %	48,743,813.15	276,876.76	7,790,632.85	0.00	40,953,180.30	8,067,509.61	0.00
1M-2I	30711XBP8	04/24/2020	1.50000 %	0.00	67,022.74	0.00	0.00	0.00	67,022.74	0.00
1B	30711XBQ6	04/24/2020	12.69663 %	94,095,319.24	1,093,502.30	0.00	13,097.18	94,082,222.06	1,093,502.30	915,777.95
1B-H	NA	03/31/2020	0.00000 %	94,096,155.21	0.00	0.00	13,097.29	94,083,057.92	0.00	915,786.07
2A-H	NA	03/31/2020	0.00000 %	4,678,499,249.28	0.00	82,103,132.78	0.00	4,596,396,116.50	82,103,132.78	0.00
2M-1	30711XBR4	04/24/2020	3.04663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	03/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	03/31/2020	7.89663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	03/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	03/31/2020	0.00000 %	6,447,287.08	0.00	205,164.98	0.00	6,242,122.10	205,164.98	0.00
2M-2B	30711XBT0	04/24/2020	7.89663 %	122,474,048.56	886,537.89	3,897,357.94	0.00	118,576,690.62	4,783,895.83	0.00
2M-BH	NA	03/31/2020	0.00000 %	6,447,287.08	0.00	205,164.98	0.00	6,242,122.10	205,164.98	0.00
2M-2	30711XBU7	04/24/2020	7.89663 %	122,474,048.56	886,537.89	3,897,357.94	0.00	118,576,690.62	4,783,895.83	0.00
2M-2F	30711XBV5	04/24/2020	6.19663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	04/24/2020	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	03/31/2020	0.00000 %	107,002,473.78	0.00	0.00	73,203.88	106,929,269.90	0.00	1,347,832.10
Totals				14,609,121,362.42	6,699,857.60	275,775,652.45	99,398.35	14,333,246,311.63	282,475,510.05	3,179,396.12

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 27-Apr-2020
07-Apr-2020 9:32:34 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	8,808,229,498.92	17,461,692.35	143,813,725.29	0.00	0.00	161,275,417.64	8,646,954,081.29	0.47407334	161,275,417.64
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	247,289,813.15	844,654.30	6,945,978.55	0.00	0.00	7,790,632.85	239,499,180.30	0.71723950	7,790,632.85
1M-2A	135,372,000.00	48,743,813.15	844,654.30	6,945,978.55	0.00	0.00	7,790,632.85	40,953,180.30	0.30252327	7,790,632.85
1M-AH	7,125,633.00	2,565,748.63	44,460.42	365,618.40	0.00	0.00	410,078.82	2,155,669.81	0.30252327	410,078.82
1M-2H	17,576,162.00	13,016,277.63	44,460.42	365,618.40	0.00	0.00	410,078.82	12,606,198.81	0.71723274	410,078.82
1M-2B	198,546,000.00	198,546,000.00	0.00	0.00	0.00	0.00	0.00	198,546,000.00	1.00000000	0.00
1M-BH	10,450,529.00	10,450,529.00	0.00	0.00	0.00	0.00	0.00	10,450,529.00	1.00000000	0.00
1M-2F	135,372,000.00	48,743,813.15	844,654.30	6,945,978.55	0.00	0.00	7,790,632.85	40,953,180.30	0.30252327	7,790,632.85
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	94,095,319.24	0.00	0.00	0.00	13,097.18	13,097.18	94,082,222.06	0.99036003	0.00
1B-H	94,998,844.00	94,096,155.21	0.00	0.00	0.00	13,097.29	13,097.29	94,083,057.92	0.99036003	0.00
2A-H	10,394,601,822.00	4,678,499,249.28	8,957,588.84	73,145,543.94	0.00	0.00	82,103,132.78	4,596,396,116.50	0.44219069	82,103,132.78
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	2,977,406.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	10,287,494.00	6,447,287.08	22,589.60	182,575.38	0.00	0.00	205,164.98	6,242,122.10	0.60676799	205,164.98
2M-2B	138,864,000.00	122,474,048.56	429,116.89	3,468,241.05	0.00	0.00	3,897,357.94	118,576,690.62	0.85390519	3,897,357.94
2M-BH	7,310,088.00	6,447,287.08	22,589.60	182,575.38	0.00	0.00	205,164.98	6,242,122.10	0.85390519	205,164.98
2M-2	195,439,000.00	122,474,048.56	429,116.89	3,468,241.05	0.00	0.00	3,897,357.94	118,576,690.62	0.60671970	3,897,357.94
2M-2F	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	107,002,473.78	0.00	0.00	0.00	73,203.88	73,203.88	106,929,269.90	0.98755201	0.00
Totals	30,576,562,327.00	14,609,121,362.42	29,945,577.91	245,830,074.54	0.00	99,398.35	275,875,050.80	14,333,246,311.63	0.46876579	275,775,652.45

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Series 2016-C01



Distribution Date: 27-Apr-2020
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	482.91533947	0.95734552	7.88465536	0.00000000	0.00000000	8.84200089	474.07333858	0.47407334	8.84200089
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	740.57047883	2.52952611	20.80144991	0.00000000	0.00000000	23.33097602	717.23950281	0.71723950	23.33097602
1M-2A	135,372,000.00	360.07308121	6.23950522	51.31030457	0.00000000	0.00000000	57.54980978	302.52327143	0.30252327	57.54980978
1M-AH	7,125,633.00	360.07308123	6.23950462	51.31030464	0.00000000	0.00000000	57.54980926	302.52327197	0.30252327	57.54980926
1M-2H	17,576,162.00	740.56427279	2.52958638	20.80194755	0.00000000	0.00000000	23.33153393	717.23273887	0.71723274	23.33153393
1M-2B	198,546,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,450,529.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2F	135,372,000.00	360.07308121	6.23950522	51.31030457	0.00000000	0.00000000	57.54980978	302.52327143	0.30252327	57.54980978
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	990.49789722	0.00000000	0.00000000	0.00000000	0.13786796	0.13786796	990.36002926	0.99036003	0.00000000
1B-H	94,998,844.00	990.49789711	0.00000000	0.00000000	0.00000000	0.13786789	0.13786789	990.36002922	0.99036003	0.00000000
2A-H	10,394,601,822.00	450.08931842	0.86175392	7.03687791	0.00000000	0.00000000	7.89863183	442.19068659	0.44219069	7.89863183
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	626.71113879	2.19583117	17.74731339	0.00000000	0.00000000	19.94314456	606.76799423	0.60676799	19.94314456
2M-2B	138,864,000.00	881.97119887	3.09019537	24.97581123	0.00000000	0.00000000	28.06600660	853.90519227	0.85390519	28.06600660
2M-BH	7,310,088.00	881.97119925	3.09019536	24.97581151	0.00000000	0.00000000	28.06600687	853.90519239	0.85390519	28.06600687
2M-2	195,439,000.00	626.66125267	2.19565639	17.74590051	0.00000000	0.00000000	19.94155691	606.71969576	0.60671970	19.94155691
2M-2F	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	988.22809074	0.00000000	0.00000000	0.00000000	0.67607905	0.67607905	987.55201169	0.98755201	0.00000000

NOTE: All classes per \$1,000 denomination.

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Distribution Date: 27-Apr-2020
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	8,808,229,498.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,646,954,081.29
1M-1	N/A	N/A	2.89663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	03/25/20 - 04/26/20	33	7.69663 %	247,289,813.15	1,744,690.01	0.00	0.00	0.00	0.00	1,744,690.01	0.00	239,499,180.30
1M-2A	03/25/20 - 04/26/20	33	7.69663 %	48,743,813.15	343,899.50	0.00	0.00	0.00	0.00	343,899.50	0.00	40,953,180.30
1M-AH	N/A	N/A	0.00000 %	2,565,748.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,155,669.81
1M-2H	N/A	N/A	0.00000 %	13,016,277.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,606,198.81
1M-2B	03/25/20 - 04/26/20	33	7.69663 %	198,546,000.00	1,400,790.51	0.00	0.00	0.00	0.00	1,400,790.51	0.00	198,546,000.00
1M-BH	N/A	N/A	0.00000 %	10,450,529.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,450,529.00
1M-2F	03/25/20 - 04/26/20	33	6.19663 %	48,743,813.15	276,876.76	0.00	0.00	0.00	0.00	276,876.76	0.00	40,953,180.30
1M-2I	03/25/20 - 04/26/20	33	1.50000 %	48,743,813.15	67,022.74	0.00	0.00	0.00	0.00	67,022.74	0.00	40,953,180.30
1B	03/25/20 - 04/26/20	33	12.69663 %	94,095,319.24	1,095,135.67	0.00	0.00	1,633.36	0.00	1,093,502.30	56,091.67	94,082,222.06
1B-H	N/A	N/A	0.00000 %	94,096,155.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,083,057.92
2A-H	N/A	N/A	0.00000 %	4,678,499,249.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,596,396,116.50
2M-1	N/A	N/A	3.04663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.89663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	6,447,287.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,242,122.10
2M-2B	03/25/20 - 04/26/20	33	7.89663 %	122,474,048.56	886,537.89	0.00	0.00	0.00	0.00	886,537.89	0.00	118,576,690.62
2M-BH	N/A	N/A	0.00000 %	6,447,287.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,242,122.10
2M-2	03/25/20 - 04/26/20	33	7.89663 %	122,474,048.56	886,537.89	0.00	0.00	0.00	0.00	886,537.89	0.00	118,576,690.62
2M-2F	N/A	N/A	6.19663 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	107,002,473.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,929,269.90
Totals					6,701,490.97	0.00	0.00	1,633.36	0.00	6,699,857.60	56,091.67	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Distribution Date: 27-Apr-2020
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	18,239,697,063.00	0.00000 %	482.91533947	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	474.07333858
1M-1	207,571,000.00	2.89663 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	7.69663 %	740.57047883	5.22490555	0.00000000	0.00000000	0.00000000	0.00000000	5.22490555	0.00000000	717.23950281
1M-2A	135,372,000.00	7.69663 %	360.07308121	2.54040348	0.00000000	0.00000000	0.00000000	0.00000000	2.54040348	0.00000000	302.52327143
1M-AH	7,125,633.00	0.00000 %	360.07308123	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	302.52327197
1M-2H	17,576,162.00	0.00000 %	740.56427279	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	717.23273887
1M-2B	198,546,000.00	7.69663 %	1,000.00000000	7.05524418	0.00000000	0.00000000	0.00000000	0.00000000	7.05524418	0.00000000	1,000.00000000
1M-BH	10,450,529.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
1M-2F	135,372,000.00	6.19663 %	360.07308121	2.04530302	0.00000000	0.00000000	0.00000000	0.00000000	2.04530302	0.00000000	302.52327143
1M-2I	0.00	1.50000 %	360.07308121	0.49510046	0.00000000	0.00000000	0.00000000	0.00000000	0.49510046	0.00000000	302.52327143
1B	94,998,000.00	12.69663 %	990.49789722	11.52798659	0.00000000	0.00000000	0.01719363	0.00000000	11.51079286	0.59045106	990.36002926
1B-H	94,998,844.00	0.00000 %	990.49789711	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	990.36002922
2A-H	10,394,601,822.00	0.00000 %	450.08931842	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	442.19068659
2M-1	113,150,000.00	3.04663 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	7.89663 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	0.00000 %	626.71113879	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	606.76799423
2M-2B	138,864,000.00	7.89663 %	881.97119887	6.38421686	0.00000000	0.00000000	0.00000000	0.00000000	6.38421686	0.00000000	853.90519227
2M-BH	7,310,088.00	0.00000 %	881.97119925	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	853.90519239
2M-2	195,439,000.00	7.89663 %	626.66125267	4.53613603	0.00000000	0.00000000	0.00000000	0.00000000	4.53613603	0.00000000	606.71969576
2M-2F	56,575,000.00	6.19663 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	988.22809074	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	987.55201169

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	15,531,286.00
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(99,398.35)
Total Deposits	15,431,887.65
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	15,412,720.99
Total Withdrawals (Pool Distribution Amount)	15,431,887.65
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.946630%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	12,281.36
Total Principal Reduction Current	169,502,323.78
Total Principal Reduction Cumulative	9,912,459,699.58
Scheduled Principal Current	18,350,807.07
Scheduled Principal Cumulative	1,133,996,949.34
Unscheduled Principal Current	151,125,322.24
Unscheduled Principal Cumulative	8,776,633,165.66
Senior Reduction Amount	161,275,417.64
Subordinate Reduction Amount	8,200,711.67
Calculated Recovery Principal Amount	218,243.79
Calculated Tranche Write-Down Amount	26,194.47
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	3,266.74
Group 2	
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	338,510.45
Total Principal Reduction Current	86,278,859.58
Total Principal Reduction Cumulative	5,999,566,031.88
Scheduled Principal Current	9,409,295.33
Scheduled Principal Cumulative	618,238,341.53
Unscheduled Principal Current	76,796,360.37
Unscheduled Principal Cumulative	5,380,031,059.19
Senior Reduction Amount	82,103,132.78
Subordinate Reduction Amount	4,102,522.92
Calculated Recovery Principal Amount	747,841.11

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Additional Reporting - Group Level

Cash Reporting	
Group 2	
Calculated Tranche Write-Down Amount	73,203.88
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	11,530.69
Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	45580
Period Reference Pool Removal Loan Count	624
Period Ending Loan Count	44956
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	9,087,224,741.28
Period PIF Loan Count Current	623
PIF Loan Count Cumulative	35577
Period PIF Loan UPB Current	144,284,597.59
PIF Loan UPB Cumulative	8,433,342,820.55
Period Partial Prepayment Amount	7,024,657.21
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	14
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	3,413,162.75
Credit Event Amount Current	244,438.26
Credit Event Amount Cumulative	8,615,903.97
Total Active Modified Loan Count	298
Total Active Modified Loan UPB	63,108,459.23
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	25362
Period Reference Pool Removal Loan Count	342
Period Ending Loan Count	25020
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	4,828,144,200.04

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	338
PIF Loan Count Cumulative	22789
Period PIF Loan UPB Current	73,804,637.44
PIF Loan UPB Cumulative	5,253,959,761.48
Period Partial Prepayment Amount	2,439,267.75
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	16
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	3,485,393.20
Credit Event Amount Current	821,044.99
Credit Event Amount Cumulative	13,673,487.95
Total Active Modified Loan Count	288
Total Active Modified Loan UPB	64,446,363.66
Structural Reporting	
Group 1	
Senior Percentage	95.154901%
Subordinate Percentage	4.845099%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.199359%
Subordinate Percentage	4.800641%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.850000 %	4.840000 %
1M-1	0.00	0.00	2.850000 %	4.850000 %	4.840000 %
1M-1H	0.00	0.00	2.850000 %	4.850000 %	4.840000 %
1M-2	0.00	0.00	1.000000 %	2.030000 %	2.070000 %
1M-2A	0.00	0.00	2.100000 %	4.290000 %	4.370000 %
1M-2H	0.00	0.00	1.000000 %	2.030000 %	2.070000 %
1M-2B	0.00	0.00	1.000000 %	2.030000 %	2.070000 %
1B	13,097.18	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	13,097.29	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	4.800000 %	4.800000 %
2M-1	0.00	0.00	2.900000 %	4.800000 %	4.800000 %
2M-1H	0.00	0.00	2.900000 %	4.800000 %	4.800000 %
2M-2A	0.00	0.00	2.350000 %	4.800000 %	4.800000 %
2M-2H	0.00	0.00	1.000000 %	2.180000 %	2.210000 %
2M-2B	0.00	0.00	1.000000 %	2.180000 %	2.210000 %
2M-2	0.00	0.00	1.000000 %	2.180000 %	2.210000 %
2B-H	73,203.88	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	617	118,252,767.33	0.881731 %	0.849800 %
60 Days	131	25,225,304.51	0.187207 %	0.181277 %
90 Days	55	11,750,762.22	0.078598 %	0.084444 %
120 Days	33	6,700,662.40	0.047159 %	0.048153 %
150 Days	30	4,592,488.06	0.042872 %	0.033003 %
180+ Days	157	30,201,837.67	0.224363 %	0.217039 %
Totals	1023	196,723,822.19	1.461930 %	1.413716 %

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Delinquency Status By Group

DELINQUENCY 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	349	66,608,432.15	0.776315 %	0.732990 %
60 Days	68	12,818,227.46	0.151259 %	0.141058 %
90 Days	33	7,712,374.42	0.073405 %	0.084871 %
120 Days	11	2,191,360.66	0.024468 %	0.024115 %
150 Days	16	2,176,066.16	0.035590 %	0.023946 %
180+ Days	84	16,618,154.72	0.186849 %	0.182874 %
Totals	561	108,124,615.57	1.247887 %	1.189853 %

DELINQUENCY 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	268	51,644,335.18	1.071143 %	1.069652 %
60 Days	63	12,407,077.05	0.251799 %	0.256974 %
90 Days	22	4,038,387.80	0.087930 %	0.083643 %
120 Days	22	4,509,301.74	0.087930 %	0.093396 %
150 Days	14	2,416,421.90	0.055955 %	0.050049 %
180+ Days	73	13,583,682.95	0.291767 %	0.281344 %
Totals	462	88,599,206.62	1.846523 %	1.835057 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	37	7,224,399.20	3,266.74	0.045218
Group 2	113	27,030,887.18	11,530.69	0.042657

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031006168	275,804.53	83.85	0.030402
Group 1	0031007839	189,354.70	116.03	0.061277
Group 1	0031009087	260,053.15	27.09	0.010417
Group 1	0031009259	180,227.71	18.77	0.010415
Group 1	0031010375	98,771.23	3.95	0.003999
Group 1	0031012157	43,419.09	36.18	0.083327
Group 1	0031012952	77,631.02	55.39	0.071350
Group 1	0031015057	136,986.35	12.22	0.008921
Group 1	0031016038	168,561.96	164.97	0.097869
Group 1	0031020625	387,709.82	2.89	0.000745
Group 1	0031020800	176,855.16	6.44	0.003641
Group 1	0031025404	183,441.98	5.58	0.003042
Group 1	0031025567	353,630.63	359.98	0.101795
Group 1	0031027076	314,070.79	98.15	0.031251
Group 1	0031028073	371,190.89	270.66	0.072917
Group 1	0031028084	75,601.64	15.75	0.020833
Group 1	0031028943	144,783.64	135.73	0.093747
Group 1	0031030387	107,287.47	2.42	0.002256
Group 1	0031032144	278,515.16	5.55	0.001993
Group 1	0031036386	113,281.97	106.20	0.093748
Group 1	0031038794	119,350.04	111.89	0.093749
Group 1	0031043666	99,526.17	4.53	0.004552
Group 1	0031045687	157,578.67	147.73	0.093750
Group 1	0031046962	93,621.67	97.52	0.104164

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031046963	25,827.29	34.97	0.135399
Group 1	0031052493	77,117.35	53.83	0.069803
Group 1	0031089191	361,566.69	143.04	0.039561
Group 1	0031091943	241,609.23	100.67	0.041666
Group 1	0031092994	435,759.73	81.67	0.018742
Group 1	0031093678	108,753.06	43.34	0.039852
Group 1	0031094447	172,823.14	55.60	0.032172
Group 1	0031125418	281,076.28	133.35	0.047443
Group 1	0031129939	373,715.70	233.57	0.062499
Group 1	0031131996	298,426.05	217.60	0.072916
Group 1	0031144321	189,588.56	98.74	0.052081
Group 1	0031144605	66,169.46	46.20	0.069821
Group 1	0031144769	184,711.22	134.69	0.072919
Group 2	0031165910	112,602.87	61.24	0.054386
Group 2	0031165968	177,769.29	40.51	0.022788
Group 2	0031166580	201,930.53	33.48	0.016580
Group 2	0031167925	169,067.06	52.83	0.031248
Group 2	0031167939	245,473.58	127.85	0.052083
Group 2	0031167950	283,417.51	147.61	0.052082
Group 2	0031168128	264,221.27	247.71	0.093751
Group 2	0031169029	186,178.01	96.97	0.052085
Group 2	0031169649	236,279.78	105.86	0.044803
Group 2	0031170560	216,573.03	45.12	0.020834
Group 2	0031170610	180,053.04	75.02	0.041666
Group 2	0031172671	312,213.51	106.36	0.034066
Group 2	0031173004	115,351.66	60.08	0.052084
Group 2	0031174181	167,147.12	49.36	0.029531
Group 2	0031174640	301,713.25	69.28	0.022962
Group 2	0031175488	241,329.43	23.99	0.009941
Group 2	0031175495	420,708.23	195.13	0.046381
Group 2	0031176426	252,652.57	67.01	0.026523
Group 2	0031177748	279,983.97	29.17	0.010418
Group 2	0031177953	71,144.20	81.52	0.114584
Group 2	0031178090	263,957.59	82.78	0.031361

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031178388	195,297.45	50.18	0.025694
Group 2	0031178452	370,222.29	61.10	0.016504
Group 2	0031178511	285,191.55	207.95	0.072916
Group 2	0031178792	290,133.79	79.66	0.027456
Group 2	0031178888	121,123.76	12.62	0.010419
Group 2	0031179034	80,274.27	25.09	0.031255
Group 2	0031179057	305,449.34	349.99	0.114582
Group 2	0031179311	274,984.69	24.77	0.009008
Group 2	0031179347	191,574.64	19.96	0.010419
Group 2	0031179918	111,611.42	11.63	0.010420
Group 2	0031180700	352,065.91	303.75	0.086276
Group 2	0031180947	330,579.84	12.06	0.003648
Group 2	0031181432	337,242.71	105.39	0.031250
Group 2	0031181578	341,729.81	104.73	0.030647
Group 2	0031182271	371,786.48	232.37	0.062501
Group 2	0031182361	432,679.80	36.16	0.008357
Group 2	0031182999	318,701.06	89.33	0.028029
Group 2	0031183005	349,333.64	100.91	0.028886
Group 2	0031183548	101,605.44	64.96	0.063934
Group 2	0031183621	161,603.12	144.65	0.089509
Group 2	0031183742	126,861.88	46.34	0.036528
Group 2	0031184345	90,054.87	42.46	0.047149
Group 2	0031185792	237,643.41	123.77	0.052082
Group 2	0031185840	325,805.40	195.00	0.059852
Group 2	0031185946	260,491.03	44.43	0.017056
Group 2	0031186009	211,114.11	90.51	0.042873
Group 2	0031186057	401,495.25	418.22	0.104166
Group 2	0031186667	417,071.55	151.88	0.036416
Group 2	0031188352	347,971.49	11.54	0.003316
Group 2	0031188744	123,891.35	44.00	0.035515
Group 2	0031189849	585,872.82	27.70	0.004728
Group 2	0031190555	183,930.15	172.43	0.093748
Group 2	0031190578	76,552.31	79.74	0.104164
Group 2	0031190633	62,011.33	13.79	0.022238

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Modification Loss Detail

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Group 2	0031190849	217,207.31	22.63	0.010419
Group 2	0031191889	126,745.93	167.83	0.132415
Group 2	0031192563	114,553.76	71.60	0.062503
Group 2	0031192626	340,844.90	177.52	0.052082
Group 2	0031192744	317,316.58	49.84	0.015707
Group 2	0031193854	205,832.42	192.97	0.093751
Group 2	0031194015	149,490.90	93.43	0.062499
Group 2	0031194038	262,632.72	30.08	0.011453
Group 2	0031194488	279,232.98	41.82	0.014977
Group 2	0031194726	174,656.42	5.88	0.003367
Group 2	0031194959	350,694.98	69.10	0.019704
Group 2	0031194982	324,030.63	101.26	0.031250
Group 2	0031195297	292,691.53	60.98	0.020834
Group 2	0031195601	277,394.45	266.71	0.096148
Group 2	0031195982	301,089.19	206.18	0.068478
Group 2	0031196016	389,727.09	40.60	0.010418
Group 2	0031196464	200,224.76	2.20	0.001099
Group 2	0031219451	287,260.62	29.92	0.010416
Group 2	0031220029	358,545.48	179.76	0.050136
Group 2	0031220319	170,874.94	127.31	0.074505
Group 2	0031220476	345,062.05	79.94	0.023167
Group 2	0031221722	420,076.56	154.99	0.036896
Group 2	0031221969	259,479.38	108.12	0.041668
Group 2	0031222399	174,899.56	127.53	0.072916
Group 2	0031222439	141,813.63	26.51	0.018694
Group 2	0031222546	362,782.81	184.97	0.050986
Group 2	0031222642	210,598.51	202.59	0.096197
Group 2	0031222660	336,016.75	245.01	0.072916
Group 2	0031222727	151,606.57	110.55	0.072919
Group 2	0031224592	346,186.24	223.39	0.064529
Group 2	0031224601	160,824.34	100.52	0.062503
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225354	158,406.93	86.92	0.054871
Group 2	0031225556	156,801.52	32.67	0.020835

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Connecticut Avenue Securities

Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031226196	327,815.88	204.88	0.062498
Group 2	0031226888	156,253.24	94.61	0.060549
Group 2	0031227601	129,085.54	4.11	0.003184
Group 2	0031227658	321,842.02	134.10	0.041666
Group 2	0031227843	344,097.20	250.90	0.072915
Group 2	0031228303	233,953.86	38.84	0.016602
Group 2	0031228332	300,383.92	219.03	0.072917
Group 2	0031228523	263,574.42	115.46	0.043805
Group 2	0031229252	355,353.75	70.27	0.019775
Group 2	0031229360	157,370.43	98.36	0.062502
Group 2	0031229714	250,331.86	93.97	0.037538
Group 2	0031230436	329,034.22	342.74	0.104165
Group 2	0031230803	130,155.85	122.02	0.093749
Group 2	0031230863	234,463.25	146.54	0.062500
Group 2	0031232187	233,055.14	155.95	0.066915
Group 2	0031232259	101,166.64	31.61	0.031245
Group 2	0031232675	210,968.37	30.56	0.014486
Group 2	0031233571	75,214.97	86.18	0.114578
Group 2	0031234735	70,545.49	15.39	0.021816
Group 2	0031235270	154,374.81	44.60	0.028891
Group 2	0031236735	97,987.34	10.74	0.010961
Group 2	0031236747	203,027.30	63.45	0.031252
Group 2	0031237106	211,496.66	66.09	0.031249
Group 2	0031237877	111,221.81	53.02	0.047671

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	1,065,483.25	99,373.06	9.327

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031130231	244,438.26	26,169.18	10.706
0031184578	408,306.53	82,945.18	20.314
0031190632	46,193.35	5,643.84	12.218
0031224064	276,087.71	(1,635.95)	(0.593)
0031230460	90,457.40	(13,749.19)	(15.200)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	409,023.02	25.29	111,539.53	27.270

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031039630	375,329.72	4.38	77,472.33	20.641
0031089482	33,693.30	20.91	34,067.20	101.110

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
130	22,289,391.92	3,179,396.12	14.264

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014605	95,262.23	56,659.50	59.477
0031014931	100,543.63	38,046.06	37.840
0031018900	195,786.31	98,840.79	50.484
0031021519	167,573.72	6,443.75	3.845
0031021970	70,035.43	14,493.81	20.695
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	202,868.39	50.674
0031030130	115,392.45	7,201.17	6.241
0031031723	109,648.97	(27,185.27)	(24.793)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031033787	129,633.58	12,266.64	9.463
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	77,472.33	20.641
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041746	62,442.74	954.43	1.528
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031044548	66,162.05	13,521.76	20.437
0031048867	58,135.67	(372.54)	(0.641)
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031095669	237,829.72	(10,272.21)	(4.319)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)

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Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	26,169.18	10.706
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031145216	112,863.77	19,979.57	17.702
0031166574	41,513.83	13,562.36	32.669
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031170209	229,156.40	2,705.75	1.181
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	82,272.01	49.661
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172665	289,870.55	9,580.32	3.305
0031173435	104,040.03	4,103.78	3.944
0031173779	151,513.70	80,430.30	53.085
0031175482	186,093.99	919.15	0.494
0031175566	200,408.59	2,191.87	1.094
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	(2,707.43)	(1.798)
0031178089	161,468.41	(2,925.71)	(1.812)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031179029	106,667.45	27,855.06	26.114
0031180844	97,443.54	26,485.70	27.181
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182748	323,255.00	(315.56)	(0.098)
0031182929	154,278.34	1,549.32	1.004
0031183807	123,742.73	98,339.27	79.471
0031184578	408,306.53	82,945.18	20.314
0031184993	180,371.20	74,225.13	41.151
0031187070	99,970.34	9,919.26	9.922
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,756.28	10.401
0031190632	46,193.35	5,643.84	12.218
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,404.72	22.701
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193574	310,351.31	(229.10)	(0.074)
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031220902	333,588.66	83,575.92	25.054
0031221100	122,098.10	40,002.93	32.763

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 27-Apr-2020
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031221136	244,868.21	41,276.03	16.856
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031227019	225,104.85	80,250.71	35.650
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231446	312,068.85	1,019.93	0.327
0031233713	204,628.58	36,017.06	17.601
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031237060	124,476.35	5,561.95	4.468
0031237801	47,221.27	1,166.41	2.470

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	3	75,612.86	26,194.47	0.000 %	0	0.00	0.00	0.000 %	3	75,612.86	26,194.47	0.000 %
Group 2	4	73,203.88	73,203.88	0.002 %	0	0.00	0.00	0.000 %	4	73,203.88	73,203.88	0.002 %
Total	7	148,816.74	99,398.35	0.001 %	0	0.00	0.00	0.000 %	7	148,816.74	99,398.35	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031039630	394,000.00	4.375 %	TX	80.00	360	15,397.39	12/31/2019	4.38	77,472.33
Group 1	0031089482	36,000.00	4.500 %	IL	80.00	360	34,046.29	02/29/2020	20.91	34,067.20
Group 1	0031130231	244,000.00	2.000 %	IL	80.00	360	26,169.18	03/31/2020	26,169.18	26,169.18
Group 2	0031184578	417,000.00	4.125 %	ND	93.00	360	82,945.18	03/31/2020	82,945.18	82,945.18
Group 2	0031190632	46,000.00	3.500 %	NY	95.00	360	5,643.84	03/31/2020	5,643.84	5,643.84
Group 2	0031224064	277,000.00	3.875 %	CA	90.00	360	(1,635.95)	03/31/2020	(1,635.95)	(1,635.95)
Group 2	0031230460	94,000.00	3.875 %	NM	95.00	360	(13,749.19)	03/31/2020	(13,749.19)	(13,749.19)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



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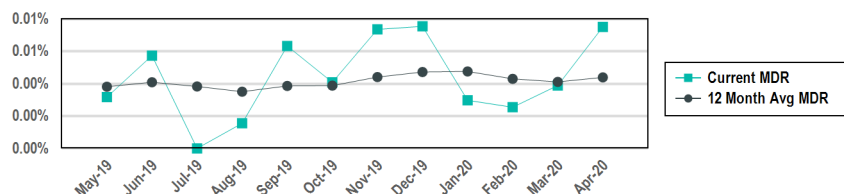
Realized Loss Report - Collateral

Summary

MDR

Current Month 0.008 %
3 Month Average 0.005 %
12 Month Average 0.004 %

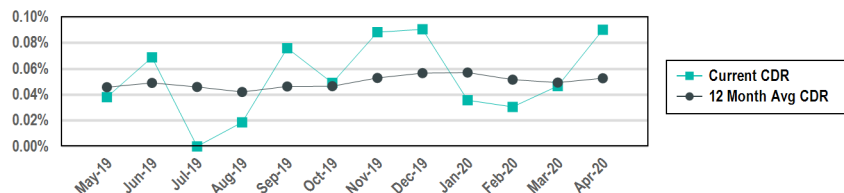
MDR: Current vs. 12mo Average



CDR

Current Month 0.090 %
3 Month Average 0.056 %
12 Month Average 0.053 %

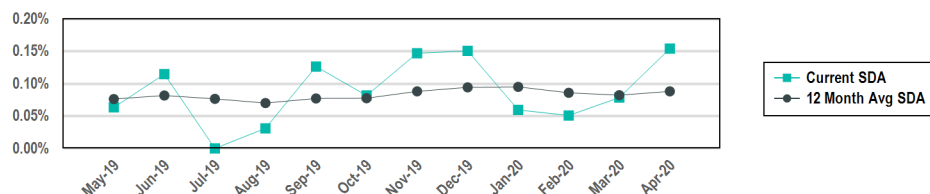
CDR: Current vs. 12mo Average



SDA

Current Month 0.154 %
3 Month Average 0.095 %
12 Month Average 0.088 %

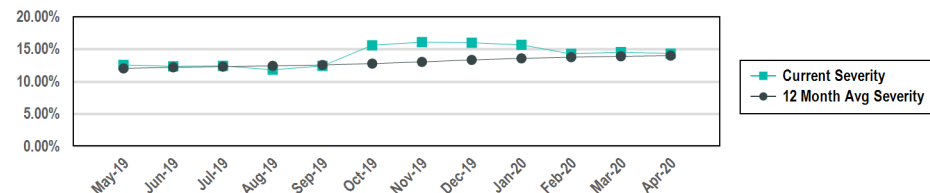
SDA: Current vs. 12mo Average



Loss Severity

Current Month (Cumulative) 14.349 %
3 Month Average (Cumulative) 14.421 %
12 Month Average (Cumulative) 14.047 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



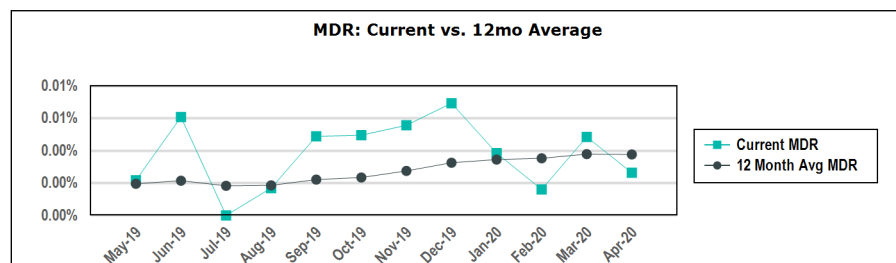
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Realized Loss Report - Collateral

Group 1

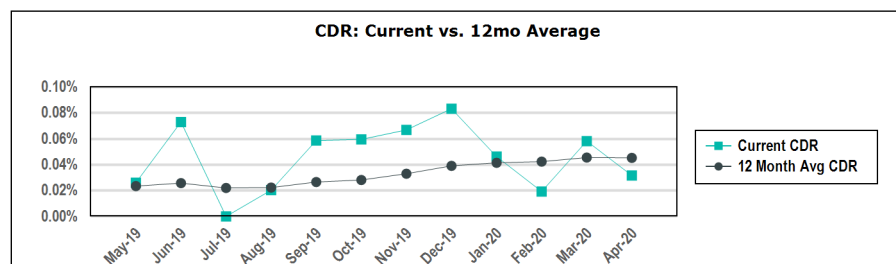
MDR

Current Month 0.003 %
3 Month Average 0.003 %
12 Month Average 0.004 %



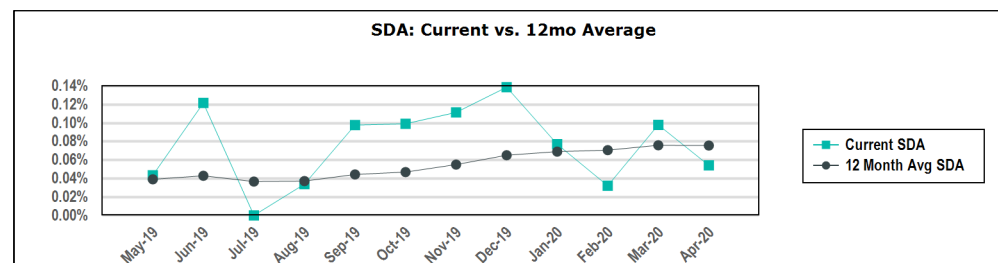
CDR

Current Month 0.032 %
3 Month Average 0.036 %
12 Month Average 0.045 %



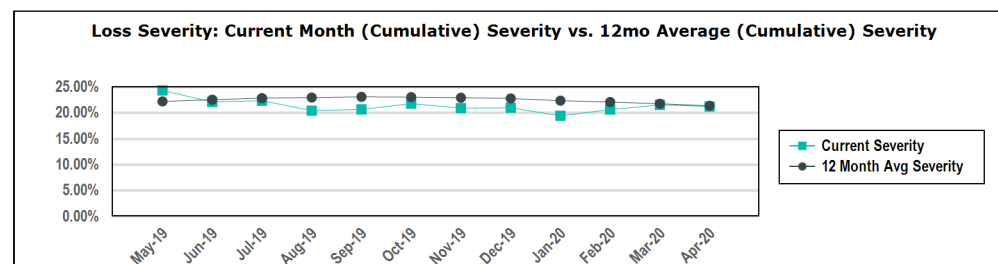
SDA

Current Month 0.054 %
3 Month Average 0.061 %
12 Month Average 0.076 %



Loss Severity

Current Month (Cumulative) 21.258 %
3 Month Average (Cumulative) 21.163 %
12 Month Average (Cumulative) 21.393 %



Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



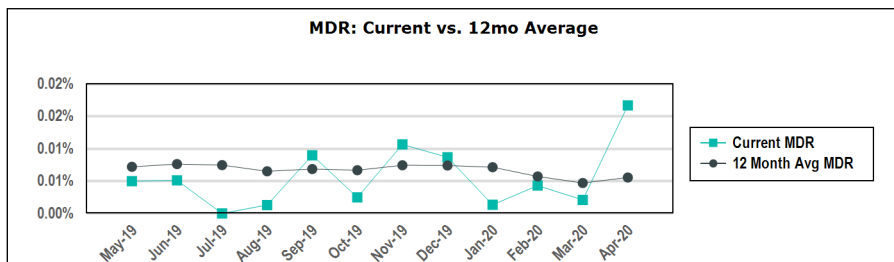
Distribution Date: 27-Apr-2020
07-Apr-2020 9:32:36 AM

Realized Loss Report - Collateral

Group 2

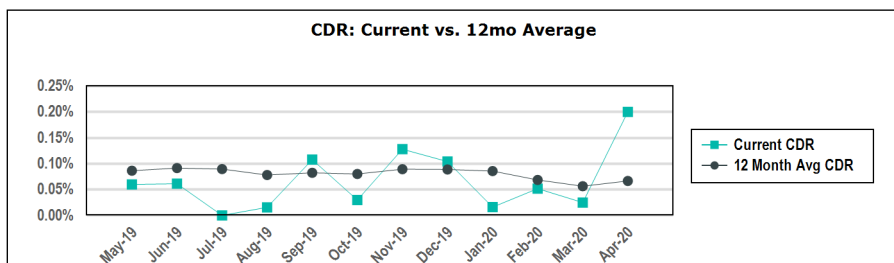
MDR

Current Month 0.017 %
3 Month Average 0.008 %
12 Month Average 0.006 %



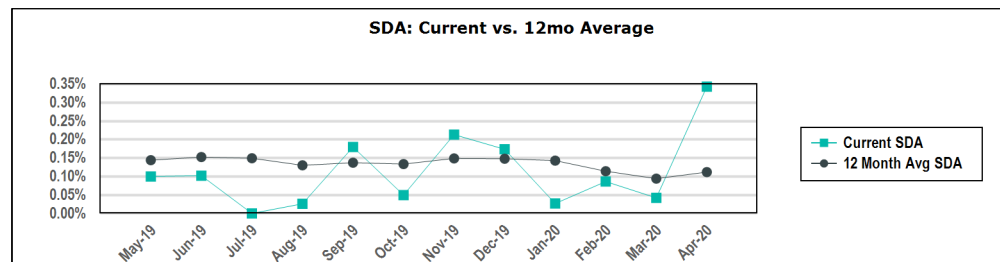
CDR

Current Month 0.200 %
3 Month Average 0.092 %
12 Month Average 0.067 %



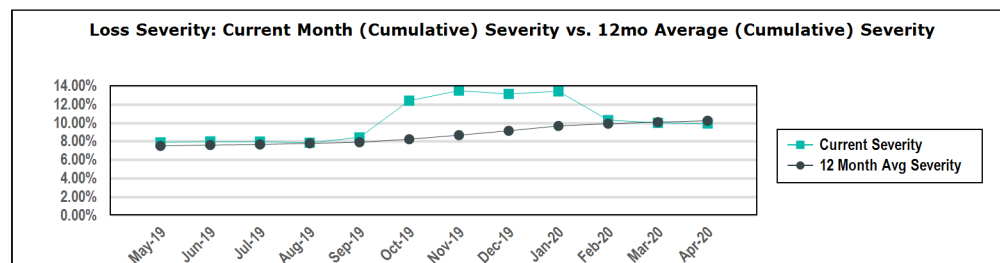
SDA

Current Month 0.343 %
3 Month Average 0.157 %
12 Month Average 0.112 %



Loss Severity

Current Month (Cumulative) 9.953 %
3 Month Average (Cumulative) 10.100 %
12 Month Average (Cumulative) 10.255 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 27-Apr-2020
07-Apr-2020 9:32:37 AM

Prepayment Rates

Summary

SMM

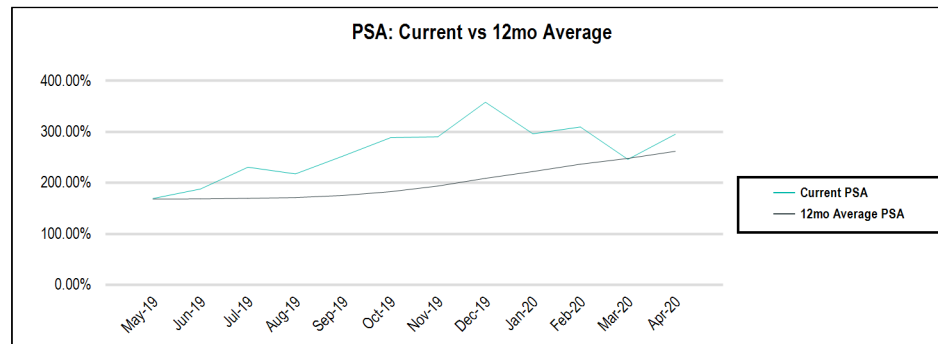
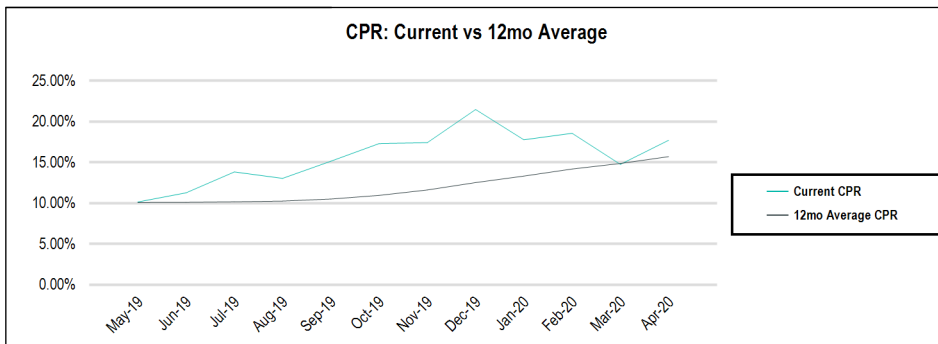
Current Month	1.612 %
3 Month Average	1.544 %
12 Month Average	1.420 %

CPR

Current Month	17.720 %
3 Month Average	17.022 %
12 Month Average	15.713 %

PSA

Current Month	295.333 %
3 Month Average	283.695 %
12 Month Average	261.888 %



Group 1

SMM

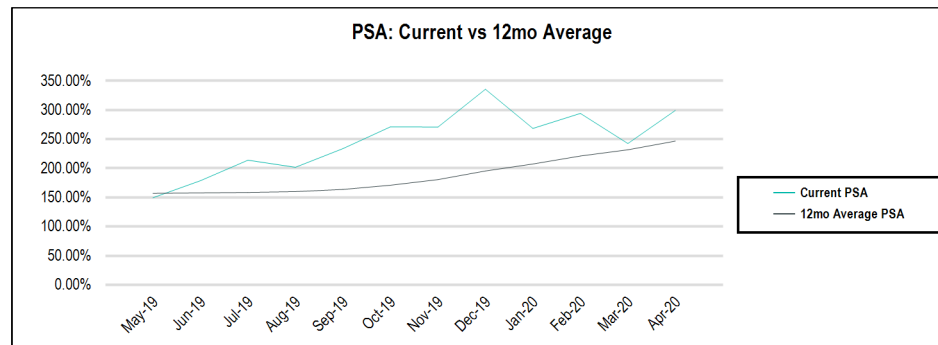
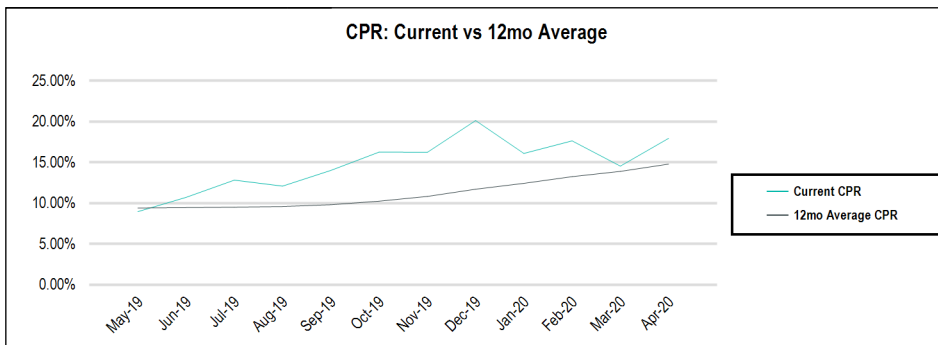
Current Month	1.636 %
3 Month Average	1.514 %
12 Month Average	1.331 %

CPR

Current Month	17.960 %
3 Month Average	16.720 %
12 Month Average	14.798 %

PSA

Current Month	299.328 %
3 Month Average	278.669 %
12 Month Average	246.640 %



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 07-Apr-2020 9:32:37 AM

Prepayment Rates

Group 2

SMM

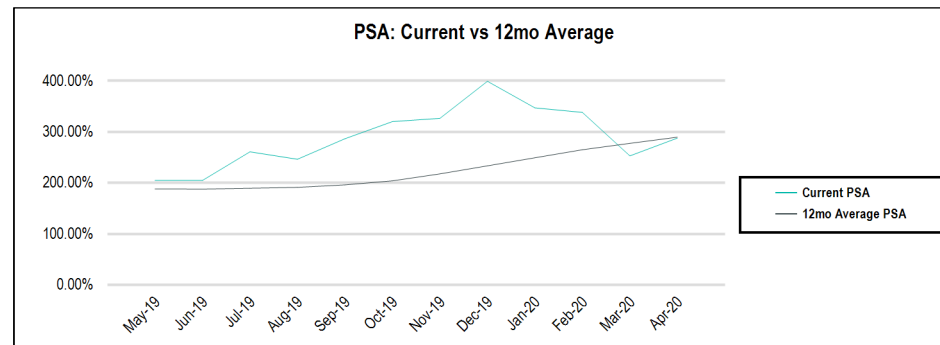
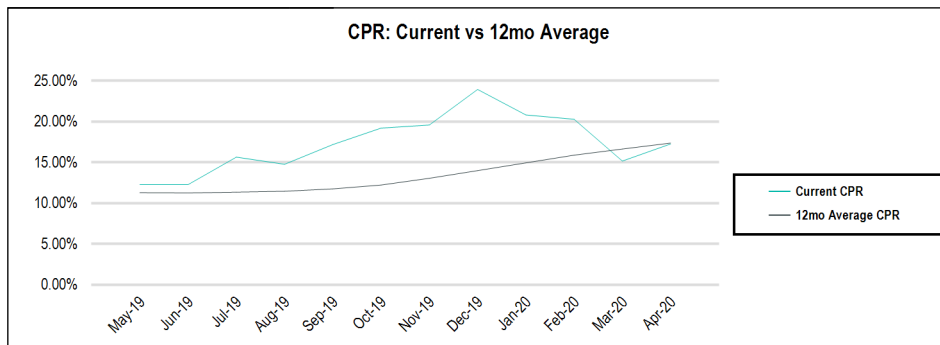
Current Month	1.567 %
3 Month Average	1.601 %
12 Month Average	1.584 %

CPR

Current Month	17.267 %
3 Month Average	17.578 %
12 Month Average	17.375 %

PSA

Current Month	287.779 %
3 Month Average	292.967 %
12 Month Average	289.587 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
30	6,898,555.95

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Series 2016-C01



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.