

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration No: 200209290R)
(Incorporated in the Republic of Singapore)

CLARIFICATION ON ARTICLE PUBLISHED BY THE EDGE SINGAPORE

The Board of Directors (the "**Directors**" or the "**Board**") of Asiatic Group (Holdings) Limited (the "**Company**") wishes to refer to the article titled "Asiatic's second-largest shareholder calls for EGM to replace board" published in The Edge Singapore on 25 June 2018 ("**Article**"). The Article states that Brian Chang, the second-largest shareholder of the Company has sent a letter to the Company calling for an extraordinary general meeting to replace the board.

The Company wishes to clarify that the Board has received a letter on 25 June 2018 enclosing a draft notice of requisition of an extraordinary general meeting. The Board notes that the Letter was signed off by "Shareholders at Large of Asiatic Group (Holdings) Ltd" ("**Relevant Shareholders**"). The Letter requested for the voluntary resignation of all the Directors without the Relevant Shareholders having to requisition for an extraordinary general meeting.

Representatives of the Board have met up with representatives of Brian Chang Holdings (S) Pte Ltd referred to in the Article to seek clarification on the matter and are awaiting for an official response from Brian Chang Holdings (S) Pte Ltd.

Shareholders and potential investors are advised to carefully read this announcement and any further announcements made by the Company. Shareholders are also advised to exercise caution before making any decision in respect of their dealings in the Shares. Shareholders who are in any doubt about this announcement should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board

Tan Boon Kheng
Managing Director
27 June 2018

*This announcement (the "**Announcement**") has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of the Announcement.*

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).