

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)

(Incorporated in the Republic of Singapore)

INCREASE OF SHARE CAPITAL IN SUBSIDIARY

The Board of Directors of Tai Sin Electric Cables Manufacturer Limited (“**Tai Sin**”) is pleased to announce that Tai Sin Electric Cables (Malaysia) Sdn. Bhd., a wholly-owned subsidiary in Malaysia (“**TSEM**”), has increased its paid-up share capital from RM5,000,000 to RM25,000,000 by subscribing for a further 20,000,000 Ordinary Shares of RM1 each at par for cash. The additional investment is funded from the Company's internal resources.

The issued and fully paid-up share capital of TSEM has accordingly increased to RM25,000,000 represented by 25,000,000 fully paid up ordinary shares of RM1 each.

The increase in the share capital of TSEM will be partly used to fund the purchase of an additional industrial property and for working capital to support its growth as well as to achieve a better match of its capital structure relative to the size of its business.

The above transaction is not expected to have any material effect on the earnings per share and net tangible assets per share of the Tai Sin Group in the current financial year ending 30th June 2016.

None of the Directors or Substantial Shareholders of Tai Sin has any interest directly or indirectly (other than through the Company) in the above transaction.

BY ORDER OF THE BOARD

Mr. Tan Shou Chieh
Secretary

Singapore, 25th May 2016