USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

PROFIT GUIDANCE FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2018 ("2Q2019")

The Board of Directors of USP Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company that the Group expects to record a loss for 2Q2019 and consequently, a loss for the half year results.

Based on the preliminary review of the unaudited management accounts of the Group for 2Q2019, the losses are mainly due to the tax duties, exchange rate losses and fluctuations in our investment in quoted securities. Further details of the Group's financial performance will be disclosed when the unaudited financial results for 2Q2019 are announced on or before 14 November 2018.

In the meantime, the Board wishes to advise shareholders of the Company and potential investors to exercise caution when dealing in the shares of the Company ("Shares") and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

BY ORDER OF THE BOARD

Li Hua
Executive Chairman and Chief Executive Officer

8 November 2018