

Fuad Rizal
Direktur Keuangan & Manajemen Risiko
Director of Finance & Risk Management

To
Sukukholder of Garuda Indonesia Global Sukuk Limited

Jakarta
Nomor Kami/Our Number
Perihal/Subject

April, 29th 2020

GARUDA/JKTDF/20222/2020

Announcement of Garuda Indonesia Global Sukuk Limited - \$500,000,000 Trust Certificate due 2020 (ISIN: XS1238157181) (the "Sukuk")

PT Garuda Indonesia (Persero) Tbk

Dear Sir/Madams,

Kantor Pusat / Registered Office
Garuda Indonesia Building
Jalan Kebon Sirih No. 46A
Jakarta 10110
Indonesia

The definition of the holders of the Sukuk shall refer to as the "Sukukholders" while PT Garuda Indonesia (Persero) Tbk. shall refer to as the "Company"

Kantor Manajemen/Management Office
Management Building, Garuda City
Soekarno-Hatta International Airport,
Tangerang 15111 – Indonesia
P.O. BOX 1004 TNG BUSH

The Covid-19 pandemic has created an extremely challenging business environment for airlines globally. In response to this, the Company has been taking measures to ensure the well-being of its staff and customers while managing liquidity proactively in the face of the uncertainty the airline industry is currently facing. The Company continues to assess all its options to remain a going concern, in particular in relation to its Sukuk due in June 2020.

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SITA Code JKTDF
Website garuda-indonesia.com

To commence a process of open and constructive dialogue with its Sukukholders, the Company kindly asks the Sukukholders to disclose your holding in principal value requested through the Company's identification agent, D.F.King.

The Company has also retained PJT Partners as its financial advisor to assist with this process. Sukukholders interested in participating in this process are also requested to contact PJT Partners using the contact details provided below. The Company would like to request that the Sukukholders organize and form a Committee to facilitate discussions with PJT Partners.

Please note that Sukukholders do not need to restrict themselves from trading in order to make contact with PJT Partners.

PJT Partners Contact Details

Martin Gudgeon : gudgeon@pitpartners.com
Edouard Kulik : kulik@pitpartners.com

Yours faithfully,

PT GARUDA INDONESIA (PERSERO) Tbk
DIRECTOR OF FINANCE & RISK MANAGEMENT


FUAD RIZAL
Garuda Indonesia
DIRECTOR OF FINANCE &
RISK MANAGEMENT
2020