



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD

(Incorporated in the Republic of Singapore on 10 April 2008)
(Company Registration No.: 200806968Z)

ISSUE PRICE OF NEW SHARES UNDER THE MAXI-CASH FINANCIAL SERVICES CORPORATION LTD SCRIP DIVIDEND SCHEME

The board of directors (the “**Board**” or “**Directors**”) of Maxi-Cash Financial Services Corporation Ltd (the “**Company**”) refers to the Company’s announcement dated 07 August 2017 (the “**Announcement**”) in relation to the application of the Maxi-Cash Financial Services Corporation Ltd Scrip Dividend Scheme (the “**Scheme**”) to the interim tax exempt (one-tier) dividend of 0.5 Singapore cents per ordinary share of the Company for the financial year ending 31 December 2017 (the “**Interim Dividend**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Share Transfer Books and the Register of Members of the Company had closed at 5.00 p.m. on 28 August 2017 (the “**Books Closure Date**”) for the purpose of determining the shareholders of the Company’s (the “**Shareholders**”) entitlements to the Interim Dividend.

Pursuant to the terms of the Scheme, Shareholders who are entitled to dividends may elect to (i) receive either cash or an allotment of ordinary shares in the capital of the Company (“**Shares**”) credited as fully paid-up, in lieu of the whole of the cash amount of the dividend to which the Scheme applies (the “**New Shares**”); or (ii) an allotment of New Shares in lieu of the cash amount of the dividend entitlement (credited as fully paid-up) in relation to a portion of his existing Shares held, and a cash dividend in relation to the balance of his existing Shares held as determined by the Directors.

The Board wishes to announce that the issue price of each New Share for this current application of the Scheme to the Interim Dividend is S\$0.160 (the “**Issue Price**”). Pursuant to the terms of the Scheme, the Issue Price is to be determined based on the average of the last dealt prices of the Shares on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for each of the market days during the price determination period between 24 August 2017 and 28 August 2017 (both dates inclusive) (being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST and ending on the Books Closure Date) (“**Price Determination Period**”). As there were no trading in the Shares on the SGX-ST on 24 August 2017 in accordance with the terms of the Scheme, the Company has determined the Issue Price based on the average of the last dealt prices of the Shares on the three (3) market days where there were trades of the Shares on the SGX-ST immediately preceding the Price Determination Period (the “**Average Last Dealt Price**”). As such, the Issue Price represents a discount equivalent to approximately 5.0% to the Average Last Dealt Price.

Entitlements to the Interim Dividend will be based on the number of Shares held by Shareholders as at 5.00 p.m. on the Books Closure Date.

Shareholders are reminded of the following important dates and events:

Indicative Date*	Event
On or about 13 September 2017	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
27 September 2017	Last day for eligible Shareholders to submit Notices of Election
12 October 2017	Dividend Payment Date (in cash or in New Shares)
13 October 2017	Listing and quotation of the New Shares on the SGX-ST

** All references to dates above are made by reference to Singapore dates.*

By Order of the Board

Lim Swee Ann
Company Secretary
29 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542.

SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.