

CIRCULAR DATED 25 MARCH 2020

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

IF YOU ARE IN DOUBT AS TO THE CONTENTS HEREIN OR AS TO ANY ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR ANY OTHER INDEPENDENT PROFESSIONAL ADVISER IMMEDIATELY.

If you have sold or transferred all your ordinary shares in the capital of the Company ("**Shares**") held through The Central Depository (Pte) Limited ("**CDP**"), you need not forward this Circular with the Notice of the Extraordinary General Meeting and the attached Proxy Form to the purchaser or transferee as arrangements will be made by CDP for a separate Circular with the Notice of the Extraordinary General Meeting and the attached Proxy Form to be sent to the purchaser or transferee. If you have sold or transferred all your Shares which are not deposited with the CDP, you should immediately forward this Circular with the Notice of the Extraordinary General Meeting and the attached Proxy Form to the purchaser or transferee, or to the bank, stockbroker or agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

Your attention is drawn to page 7 of this Circular in respect of actions to be taken if you wish to attend and vote at the Extraordinary General Meeting.

This Circular has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This Circular has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Circular, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Circular.

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.



AXCELASIA INC.

(Company Registration No.: LL12218)

(Incorporated under the Labuan Companies Act 1990, Malaysia)

CIRCULAR TO SHAREHOLDERS IN RELATION TO:

**THE PROPOSED CHANGE OF NAME OF THE COMPANY TO
"AXINGTON INC."**

IMPORTANT DATES AND TIMES:

Last date and time for lodgement of Proxy Form	:	15 April 2020 at 11.30 a.m.
Date and time of Extraordinary General Meeting	:	17 April 2020 at 11.30 a.m. (or immediately after the conclusion of the Annual General Meeting of the Company to be held at 11.00 a.m. on the same day and at the same place)
Place of Extraordinary General Meeting	:	RNN Conference Centre Pte Ltd 137 Cecil Street #05-01 HengDa Building Singapore 069537

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DEFINITIONS

For the purpose of this Circular, the following definitions have, where appropriate, been used:

“Articles”	:	The articles of association of the Company
“Board”	:	The board of Directors of the Company as at the date of this Circular
“Catalist”	:	The Catalist Board of the SGX-ST
“Catalist Rules”	:	The SGX-ST Listing Manual Section B: Rules of Catalist as amended, modified or supplemented from time to time
“CDP”	:	The Central Depository (Pte) Limited
“Circular”	:	This circular to Shareholders dated 25 March 2020 in relation to the Proposed Change of Name
“Company”	:	Axcelasia Inc.
“Directors”	:	The directors of the Company as at the date of this Circular
“EGM”	:	The extraordinary general meeting of the Company to be held on 17 April 2020 at RNN Conference Centre Pte Ltd, 137 Cecil Street, #05-01 HengDa Building, Singapore 069537 at 11.30 a.m. (or immediately after the conclusion of the Annual General Meeting of the Company to be held at 11.00 a.m. on the same day and at the same place), notice of which is set out on page 9 of this Circular
“Labuan Companies Act”	:	Labuan Companies Act 1990, as amended, supplemented or modified from time to time
“Latest Practicable Date”	:	19 March 2020, being the latest practicable date prior to the printing of this Circular
“Memorandum”	:	The memorandum of association of the Company
“Notice of EGM”	:	The notice of EGM set out on pages 9 to 10 of this Circular
“Proposed Change of Name”	:	The proposed change of name of the Company from “Axcelasia Inc.” to “Axington Inc.”
“Securities Account”	:	Securities account maintained by a Depositor with CDP but not including securities sub-accounts maintained with a Depository Agent
“Securities and Futures Act”	:	The Securities and Futures Act (Chapter 289) of Singapore, as amended, modified or supplemented from time to time

DEFINITIONS

“SGX-ST”	:	Singapore Exchange Securities Trading Limited
“Shareholders”	:	The registered holders of the Shares in the Company’s register of members, except that, where the registered holder is the CDP, in which case the term “Shareholders” shall in relation to such Shares mean the Depositors whose Securities Accounts with CDP are credited with the Shares
“Shares”	:	Ordinary shares in the issued share capital of the Company
“Substantial Shareholder”	:	A person who holds directly or indirectly 5.0% or more of the issued voting shares in the capital of the Company

Currencies, Units and others

“%” or “per cent”	:	Per centum or percentage
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The terms **“Depositor”**, **“Depository Register”** and **“Depository Agent”** shall have the meanings ascribed to them respectively by Section 81SF of the Securities and Futures Act. The term **“treasury shares”** shall have the meaning ascribed to it in the Labuan Companies Act.

Any reference in this Circular to any statute or enactment is a reference to that statute or enactment as from the time being amended or re-enacted. Any word or term defined under the Labuan Companies Act, the Catalist Rules, the Securities and Futures Act, or any statutory modification thereof and used in this Circular shall, where applicable, have the meaning ascribed to it under the Labuan Companies Act, the Catalist Rules, the Securities and Futures Act, or any statutory modification thereof, as the case may be, unless otherwise provided.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders. References to persons shall, where applicable, include corporations.

The headings in this Circular are inserted for convenience only and shall be ignored in construing this Circular.

Any reference to a time of a day in this Circular is a reference to Singapore time unless otherwise stated.

Any discrepancies in this Circular between the sum of the figures stated and the total thereof are due to rounding. Accordingly, figures shown as totals in this Circular may not be an arithmetic aggregation of the figures which precede them.

LETTER TO SHAREHOLDERS

Axcelasia

ACCELERATING SUCCESS

AXCELASIA INC.

(Company Registration No.: LL12218)

(Incorporated under the Labuan Companies Act 1990, Malaysia)

Directors:

Dr. Veerinderjeet Singh a/l Tejwant Singh
(Non-Executive Chairman)
Dato' Tang Swee Guan
(Deputy Executive Chairman & Executive Director)
Mr. Ranjit Singh a/l Taram Singh
(Group Chief Executive Officer & Executive Director)
Mr. Tan See Yin
(Lead Independent Director)
Ms. Lee Pih Peng
(Independent Director)
Datin Isharidah Binti Ishak
(Independent Director)

Registered Office:

Lot A020, Level 1, Podium Level
Financial Park, Jalan Merdeka
87000 Labuan F.T., Malaysia

25 March 2020

To: The Shareholders of Axcelasia Inc.

THE PROPOSED CHANGE OF NAME OF THE COMPANY TO "AXINGTON INC."

Dear Shareholder,

1. INTRODUCTION

The Directors are convening the EGM to seek the approval of Shareholders for the proposed change of the name of the Company from "Axcelasia Inc." to "Axington Inc."

The purpose of this Circular is to provide Shareholders with, *inter alia*, the relevant information relating to the Proposed Change of Name, and to seek Shareholders' approval at the EGM to be held on 17 April 2020 at RNN Conference Centre Pte Ltd, 137 Cecil Street, #05-01 HengDa Building, Singapore 069537 at 11.30 a.m. (or immediately after the conclusion of the Annual General Meeting of the Company to be held at 11.00 a.m. on the same day and at the same place).

LETTER TO SHAREHOLDERS

2. THE PROPOSED CHANGE OF NAME OF THE COMPANY

2.1 Rationale

On 11 February 2020, the Company entered into a share sale and purchase agreement (“SPA”) with Tricor Axcel Limited (“Purchaser”), pursuant to which the Company has agreed to sell, and the Purchaser has agreed to acquire, 350,000 issued ordinary shares in the capital of Axcelasia Taxand Sdn. Bhd. (“AT”), comprising 100% of the issued ordinary shares in the capital of AT, on the terms and subject to the conditions of the SPA. Pursuant to the SPA, the Company has agreed to undertake certain post-completion obligation, one of which is that the Company shall not, and shall procure that none of its affiliates shall, after completion, use in any way whatsoever the trading name and trade mark “Axcelasia”. Please refer to the circular to shareholders dated 25 February 2020 for further details. The proposed divestment was approved by the Shareholders at the Extraordinary General Meeting held on 12 March 2020.

2.2 Approvals

The Proposed Change of Name is subject to the approval of Shareholders by way of a special resolution at the EGM. The Company has made an application to the Labuan Financial Services Authority (“Labuan FSA”) to reserve the name “Axington Inc.” on 4 March 2020. The application has been approved by Labuan FSA on 5 March 2020 and the name will be reserved until 3 June 2020.

2.3 Administrative Procedures

Subject to the approval of Shareholders at the EGM and registration by Labuan FSA, the Company shall change its name from “Axcelasia Inc.” to “Axington Inc.” with effect from the issue of the Certificate of Incorporation on Change of Name of Company, and the name “Axcelasia Inc.” shall be substituted with “Axington Inc.” wherever the former name appears in the Memorandum and the Articles. Apart from the substitution of the Company’s name, no amendments will be made to the Memorandum and the Articles.

The Company will make an announcement when the Proposed Change of Name takes effect. Shareholders should note that the Proposed Change of Name does not affect (i) the identity or legal status of the Company, (ii) any of the rights or obligations of the Company, (iii) any of the rights of Shareholders, or (iv) the Group’s daily business operations and financial position. The existing Shares will continue to be traded on the SGX-ST.

2.4 Existing Share Certificates

Shareholders should note that notwithstanding the change of the Company’s name, the Company will not recall existing share certificates in respect of the Shares. Existing share certificates of the Company bearing the current name, “Axcelasia Inc.”, which will continue to be *prima facie* evidence of legal title. No further action would be required on the part of Shareholders in respect of existing share certificates.

LETTER TO SHAREHOLDERS

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

As at the Latest Practicable Date, the interests of the Directors in the Shares (as extracted from the Register of Directors' shareholdings), and the interests of the Substantial Shareholder(s) in the Shares (as extracted from the Register of Substantial Shareholders), are as follows:

Directors/Substantial Shareholders	Direct Interest		Deemed Interest	
	No. of Shares	% ⁽⁹⁾	No. of Shares	% ⁽⁹⁾
Directors				
Dr. Veerinderjeet Singh a/l Tejwant Singh ⁽¹⁾	23,932,500	14.93	900,000	0.56
Dato' Tang Swee Guan ⁽²⁾	37,852,700	23.61	3,444,000	2.15
Mr. Ranjit Singh a/l Taram Singh	41,118,960	25.65	–	–
Mr. Tan See Yin	–	–	–	–
Ms. Lee Pih Peng	–	–	–	–
Datin Isharidah Binti Ishak	–	–	–	–
Substantial Shareholders (other than Directors)				
MTD Equity Sdn Bhd ⁽³⁾	–	–	15,214,000	9.49
MTD Capital Bhd ⁽⁴⁾	–	–	15,214,000	9.49
Nikvest Sdn Bhd ⁽⁵⁾	–	–	15,214,000	9.49
Alloy Consolidated Sdn Bhd ⁽⁶⁾	–	–	15,214,000	9.49
Alloy Capital Sdn Bhd ⁽⁷⁾	–	–	15,214,000	9.49
Nik Fuziah Binti Nik Hussein, Puan Sri ⁽⁸⁾	–	–	15,214,000	9.49

Notes:

- (1) Dr. Veerinderjeet Singh a/l Tejwant Singh is deemed interested in the shares held by his spouse, Ms Rajinderpal Kaur.
- (2) Dato' Tang Swee Guan is deemed interested in the shares held by his spouse, Datin Chai Seow Lin.
- (3) MTD Equity Sdn Bhd has deemed interest in the 15,214,000 shares which are held through UOB Kay Hian Pte Ltd.
- (4) MTD Capital Bhd. has deemed interest in the 15,214,000 shares which are held through UOB Kay Hian Pte Ltd by MTD Equity Sdn Bhd. MTD Equity Sdn Bhd is wholly-owned by MTD Capital Bhd.
- (5) Nikvest Sdn. Bhd. has deemed interest in the 15,214,000 shares which are held through UOB Kay Hian Pte Ltd by MTD Equity Sdn Bhd. Nikvest Sdn. Bhd. is entitled to exercise or control the exercise of not less than 20% of the voting power in MTD Capital Bhd., which wholly owns MTD Equity Sdn Bhd.
- (6) Alloy Consolidated Sdn. Bhd. has deemed interest in the 15,214,000 shares which are held through UOB Kay Hian Pte Ltd by MTD Equity Sdn Bhd. Alloy Consolidated Sdn. Bhd. is entitled to exercise or control the exercise of not less than 20% of the voting power in MTD Capital Bhd., which wholly owns MTD Equity Sdn Bhd.
- (7) Alloy Capital Sdn. Bhd. has deemed interest in the 15,214,000 shares which are held through UOB Kay Hian Pte Ltd by MTD Equity Sdn Bhd. Alloy Capital Sdn. Bhd. is entitled to exercise or control the exercise of not less than 20% of the voting power in MTD Capital Bhd., which wholly owns MTD Equity Sdn Bhd.
- (8) Nik Fuziah Binti Nik Hussein, Puan Sri has deemed interest in the 15,214,000 shares which are held through UOB Kay Hian Pte Ltd by MTD Equity Sdn Bhd. Nik Fuziah Binti Nik Hussein, Puan Sri has a controlling interest in Alloy Consolidated Sdn. Bhd., which is entitled to exercise or control the exercise of not less than 20% of the voting power in MTD Capital Bhd. (which wholly owns MTD Equity Sdn Bhd).
- (9) The percentage is calculated based on issued number of Shares of the Company of 160,310,300 (excluding treasury shares) as at the Latest Practicable Date.

None of the Directors and Substantial Shareholder has any interest, direct or indirect, in the Proposed Change of Name.

LETTER TO SHAREHOLDERS

4. ACTION TO BE TAKEN BY SHAREHOLDERS

The EGM, notice of which is set out on pages 9 to 10 of this Circular, will be held at RNN Conference Centre Pte Ltd, 137 Cecil Street, #05-01 HengDa Building, Singapore 069537 on 17 April 2020 at 11.30 a.m. (or immediately after the conclusion of the Annual General Meeting of the Company to be held at 11.00 a.m. on the same day and at the same place) for the purpose of considering and, if thought fit, passing with and without modifications, the special resolution as set out in the Notice of EGM.

Shareholders who are unable to attend the EGM and wish to appoint a proxy or proxies to attend and vote on their behalf should complete, sign and return the proxy form attached to the Notice of EGM in accordance with the instructions printed thereon as soon as possible and in any event, so as to arrive at the office of the Company's Singapore Share Registrar and Transfer Agent, Tricor Barbinder Share Registration Services at 80 Robinson Road, #02-00, Singapore 068898, not less than forty-eight (48) hours before the time fixed for the EGM. The appointment of a proxy by a Shareholder does not preclude him from attending and voting in person at the EGM in place of his proxy if he wishes to do so.

A Depositor shall not be regarded as a Shareholder of the Company and shall not be entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register as at forty-eight (48) hours before the time appointed for holding the EGM.

5. DIRECTORS' RECOMMENDATIONS

Having fully considered, *inter alia*, the rationale for the Proposed Change of Name, the Directors are of the opinion that the Proposed Change of Name is in the best interests of the Company and recommend that Shareholders vote in favour of the special resolution relating to the Proposed Change of Name to be proposed at the EGM.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Name, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Circular in its proper form and context.

LETTER TO SHAREHOLDERS

7. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents may be inspected at the office of the Company's Secretary, Drewcorp Services Pte Ltd, at 10 Collyer Quay, #10-01 Ocean Financial Centre, Singapore 049315, during normal business hours from the date of this Circular up to and including the date of the EGM:

- (a) the Memorandum and Articles;
- (b) the application to Labuan FSA dated 4 March 2020 in respect of the Proposed Change of Name; and
- (c) the approval from Labuan FSA dated 5 March 2020 in respect of the Proposed Change of Name.

Yours faithfully

For and on behalf of the Board of Directors of
Axcelasia Inc.

Mr. Ranjit Singh a/l Taram Singh
Group Chief Executive Officer and Executive Director

NOTICE OF EXTRAORDINARY GENERAL MEETING

AXCELASIA INC.

(Company Registration No.: LL12218)

(Incorporated under the Labuan Companies Act 1990, Malaysia)

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the “**EGM**”) of AXCELASIA INC. (the “**Company**”) will be held at RNN Conference Centre Pte Ltd, 137 Cecil Street, #05-01 HengDa Building, Singapore 069537 on Friday, 17 April 2020 at 11.30 a.m. (or immediately after the conclusion of the Annual General Meeting of the Company to be held at 11.00 a.m. on the same day and at the same place) for the purpose of considering and, if thought fit, passing with or without any modifications, the following special resolution:

SPECIAL RESOLUTION

THE PROPOSED CHANGE OF NAME OF THE COMPANY TO “AXINGTON INC.” (THE “PROPOSED CHANGE OF NAME”)

THAT:

- (A) the name of the Company be changed from “Axcelasia Inc.” to “Axington Inc.” and that the name “Axcelasia Inc.” be substituted with “Axington Inc.” wherever the former name appears in the Company’s memorandum and articles of association; and
- (B) the directors of the Company (or any of them) be and are hereby authorised to complete and do all such acts and things (including negotiating, signing, executing and delivering all such documents and approving any amendments, alterations or modifications to any document and affixing the common seal of the Company to any such documents (if necessary)) in connection with the Proposed Change of Name as they may consider necessary, desirable or expedient to give effect to this resolution as they may deem fit.

By Order of the Board

Ranjit Singh a/l Taram Singh
Group Chief Executive Officer and Executive Director

25 March 2020

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTES:

1. A member of the Company entitled to attend and vote at the EGM is entitled to appoint one or two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
2. Where a member appoints more than one proxy, the member must specify the proportion of shareholdings (expressed as a percentage of the whole) to be represented by each proxy. If no proportion of shareholdings is specified, the proxy whose name appears first shall be deemed to carry 100 percent (100%) of the shareholdings of his appointor and the proxy whose name appears after shall be deemed to be appointed in the alternate.
3. If the instrument appointing a proxy is returned without any indication as to how the proxy shall vote, the proxy shall vote or abstain as he/she deems fit.
4. If the instrument appointing a proxy is returned without the name of the proxy indicated, the instrument appointing a proxy shall be invalid.
5. If the appointor is an individual, the instrument appointing a proxy shall be signed by the appointor or his/her attorney.
6. If the appointor is a corporation, the instrument appointing a proxy shall be either given under its common seal or signed on its behalf by an attorney or a duly authorised officer of the corporation. A corporation which is a member may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at the meeting.
7. The signature on the instrument appointing a proxy needs not be witnessed. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument appointing a proxy, failing which the instrument may be treated as invalid.
8. The instrument appointing a proxy must be deposited at the office of the Singapore Share Registrar and Transfer Agent, Tricor Barbinder Share Registration Services at 80 Robinson Road, #02-00, Singapore 068898 not less than forty-eight (48) hours before the time appointed for holding the EGM.

GENERAL:

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register maintained by The Central Depository (Pte) Limited, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at forty-eight (48) hours before the time appointed for holding the EGM.

PERSONAL DATA PRIVACY

Where a member of the Company submits an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"); (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

AXCELASIA INC.

(Company Registration No.: LL12218)

(Incorporated under the Labuan Companies Act 1990, Malaysia)

PROXY FORM

EXTRAORDINARY GENERAL MEETING

I/We _____ (full name in capital letters)

NRIC No./Passport No./Company No. _____

of _____ (full address)
being a member/members of AXCELASIA INC. (the "Company"), hereby appoint:

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

and/or (delete as appropriate)

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing him/her, the Chairman of the Extraordinary General Meeting (the "EGM") of the Company, as my/our proxy/proxies to attend and to vote for me/us on my/our behalf at the EGM to be held at RNN Conference Centre Pte Ltd, 137 Cecil Street, #05-01 HengDa Building, Singapore 069537 on Friday, 17 April 2020 at 11.30 a.m. (or immediately after the conclusion of the Annual General Meeting of the Company to be held at 11.00 a.m. on the same day and at the same place) and at any adjournment thereof.

I/We direct my/our proxy/proxies to vote for or against the resolution proposed at the EGM as indicated hereunder. In the absence of specific directions, the proxy/proxies will vote or abstain as he/she/they may think fit, as he/she/they will on any other matter arising at the EGM and at any adjournment thereof.

The resolution put to vote at the EGM shall be decided by poll.

Special Resolution	For*	Against*	Abstain*
To approve the proposed change of the name of the Company to "Axington Inc."			

* If you wish to exercise all your votes "For" or "Against" or "Abstain", please tick (✓) within the box provided. Alternatively, please indicate the number of votes as appropriate.

Signed this _____ day of _____, 2020

Total Number of Shares held in:	
CDP Register	
Register of Members	

Signature(s) of Member(s) or Common Seal

IMPORTANT: PLEASE READ THE NOTES OVERLEAF



NOTES:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register maintained by The Central Depository (Pte) Limited, you should insert that number of shares. If you have shares registered in your name in the Register of Members of the Company, you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.
2. A member of the Company entitled to attend and vote at the EGM is entitled to appoint one or two proxies to attend and vote in his/her stead. A proxy need not be a member of the Company.
3. Where a member appoints more than one proxy, the member must specify the proportion of shareholdings (expressed as a percentage of the whole) to be represented by each proxy. If no proportion of shareholdings is specified, the proxy whose name appears first shall be deemed to carry 100 percent (100%) of the shareholdings of his/her appointor and the proxy whose name appears after shall be deemed to be appointed in the alternate.
4. If the instrument appointing a proxy is returned without any indication as to how the proxy shall vote, the proxy will vote or abstained as he/she thinks fit.
5. If the instrument appointing a proxy is returned without the name of the proxy indicated, the instrument appointing a proxy shall be invalid.
6. If the appointor is an individual, the instrument appointing a proxy shall be signed by the appointor or his/her attorney.
7. If the appointor is a corporation, the instrument appointing a proxy shall be either given under its common seal or signed on its behalf by an attorney or a duly authorised officer of the corporation. A corporation which is a member may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at the meeting.
8. The signature on the instrument appointing a proxy needs not be witnessed. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument appointing a proxy, failing which the instrument may be treated as invalid.
9. The instrument appointing a proxy must be deposited at the office of the Singapore Share Registrar and Transfer Agent, Tricor Barbinder Share Registration Services at 80 Robinson Road, #02-00, Singapore 068898, not less than forty-eight (48) hours before the time appointed for holding the EGM.

GENERAL:

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at forty-eight (48) hours before the time appointed for holding the EGM.

PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 25 March 2020.

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