OTHERS TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") ISSUANCE OF RM800.0 MILLION SENIOR SUKUK WAKALAH PURSUANT TO AN ISLAMIC NOTES ISSUANCE PROGRAMME OF RM3.0 BILLION IN AGGREGATE NOMINAL VALUE ("SUKUK PROGRAMME") FOR THE ISSUANCE OF RATED AND/OR UNRATED SENIOR ISLAMIC MEDIUM TERM NOTES ("SENIOR SUKUK WAKALAH") AND/OR SUBORDINATED PERPETUAL ISLAMIC NOTES ("PERPETUAL SUKUK WAKALAH") BASED ON THE SHARIAH PRINCIPLE OF WAKALAH AL-ISTITHMAR

TOP GLOVE CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") ISSUANCE OF RM800.0 MILLION SENIOR SUKUK WAKALAH PURSUANT TO AN ISLAMIC NOTES ISSUANCE PROGRAMME OF RM3.0 BILLION IN AGGREGATE NOMINAL VALUE ("SUKUK PROGRAMME") FOR THE ISSUANCE OF RATED AND/OR UNRATED SENIOR ISLAMIC MEDIUM TERM NOTES ("SENIOR SUKUK WAKALAH") AND/OR SUBORDINATED PERPETUAL ISLAMIC NOTES ("PERPETUAL SUKUK WAKALAH") BASED ON THE SHARIAH PRINCIPLE OF WAKALAH AL-ISTITHMAR

We refer to the announcement dated 28 November 2024 with regard to the proposed establishment of the Sukuk Programme.

Further to the above, Top Glove Corporation Bhd is pleased to announce that the first issuance under the Sukuk Programme is on 20 February 2025, based on the salient terms summarised below:

Instrument	:	Senior Sukuk Wakalah
Nominal Value	:	RM800.0 million
Issue Rating	:	AA-*IS(cg)* by MARC Ratings Berhad
Tenure	:	5 years
Issue Date	:	20 February 2025
Scheduled Dissolution Date	:	20 February 2030
Periodic Distribution Rate	:	4.22% p.a.

Utilisation of Proceeds	:	The proceeds raised from the Sukuk Programme are intended to be utilised by the Company and/or its subsidiaries, associated companies and/or jointly controlled entities to refinance its existing financing/debt obligations (whether in whole or in part), repayment of existing intercompany borrowings, to finance working capital requirements, investments, acquisition, capital expenditure and/or for its general corporate purposes. All utilisation of proceeds raised under the Sukuk Wakalah shall be Shariah-compliant.

CIMB Investment Bank Berhad and Hong Leong Investment Bank Berhad are the Joint Principal Advisers and Joint Lead Arrangers for the Sukuk Programme, whilst CIMB Islamic Bank Berhad is the Shariah Adviser for the Sukuk Programme.

This announcement is dated 20 February 2025.

Announcement Info

Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	20 Feb 2025
Category	General Announcement for PLC
Reference Number	GA1-19022025-00050